

REGISTERED NUMBER: 09429622 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2019

for

Qpro Services Ltd.

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for the Year Ended 28 February 2019

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DIRECTORS:

R M Wilkins
Mrs J T Wilkins

REGISTERED OFFICE:

The Old Vicarage
Garton
Hull
E Yorks
HU11 4QB

REGISTERED NUMBER:

09429622 (England and Wales)

ACCOUNTANTS:

Finnies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Balance Sheet
28 February 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	2,696	1,079
CURRENT ASSETS			
Debtors	5	14,238	21,055
Cash at bank		<u>83,179</u>	<u>82,230</u>
		97,417	103,285
CREDITORS			
Amounts falling due within one year	6	<u>(26,071)</u>	<u>(41,671)</u>
NET CURRENT ASSETS		<u>71,346</u>	<u>61,614</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,042</u>	<u>62,693</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings	8	<u>74,040</u>	<u>62,691</u>
SHAREHOLDERS' FUNDS		<u>74,042</u>	<u>62,693</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

R M Wilkins - Director

Notes to the Financial Statements
for the Year Ended 28 February 2019

1. **STATUTORY INFORMATION**

Qpro Services Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% pa on written down value

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 March 2018	1,891
Additions	2,030
At 28 February 2019	3,921
DEPRECIATION	
At 1 March 2018	812
Charge for year	413
At 28 February 2019	1,225
NET BOOK VALUE	
At 28 February 2019	2,696
At 28 February 2018	1,079

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	13,440	20,760
Other debtors	480	-
Prepayments and accrued income	318	295
	<u>14,238</u>	<u>21,055</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	-	16
Corporation tax	10,493	10,738
Social security and other taxes	4,697	7,390
Other creditors	4,047	2,910
Directors' current accounts	6,834	20,269
Accrued expenses	-	348
	<u>26,071</u>	<u>41,671</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value: £1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2019

8. **RESERVES**

	Retained earnings £
At 1 March 2018	62,691
Profit for the year	46,349
Dividends	<u>(35,000)</u>
At 28 February 2019	<u>74,040</u>

9. **RELATED PARTY DISCLOSURES**

The director has provided the company a loan, this loan is unsecured, interest free and repayable upon demand.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is R M Wilkins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.