

**DYNAXO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

Panthera Limited
Chartered Management Accountants
The Manor
Main Street
Grove
Oxfordshire
OX12 7JJ

Dynaxo Limited
Unaudited Financial Statements
For The Year Ended 31 January 2023

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Dynaxo Limited
Balance Sheet
As at 31 January 2023

Registered number: 9429514

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	641,486		637,871	
Cash at bank and in hand		36,407		23,909	
		<u>677,893</u>		<u>661,780</u>	
Creditors: Amounts Falling Due Within One Year	4	(14,454)		(21,950)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			663,439		639,830
			<u>663,439</u>		<u>639,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>663,439</u>		<u>639,830</u>
Creditors: Amounts Falling Due After More Than One Year	5		(678,000)		(628,000)
			<u></u>		<u></u>
NET (LIABILITIES)/ASSETS			<u>(14,561)</u>		<u>11,830</u>
CAPITAL AND RESERVES					
Called up share capital	6		300		300
Profit and Loss Account			(14,861)		11,530
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>(14,561)</u>		<u>11,830</u>

Dynaxo Limited
Balance Sheet (continued)
As at 31 January 2023

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Neil Birch

Director

07/03/2023

The notes on pages 3 to 4 form part of these financial statements.

Dynaxo Limited
Notes to the Financial Statements
For The Year Ended 31 January 2023

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2022: NIL)

3. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	47,086	63,121
Called up share capital not paid	300	300
	<hr/>	<hr/>
	47,386	63,421
Due after more than one year		
Amounts owed by subsidiaries	594,100	574,450
	<hr/>	<hr/>
	594,100	574,450
	<hr/>	<hr/>
	641,486	637,871
	<hr/>	<hr/>

4. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	6,300	21,050
Other creditors - Deposits	900	900
Accruals and deferred income	7,254	-
	<hr/>	<hr/>
	14,454	21,950
	<hr/>	<hr/>

Dynaxo Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2023

5. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Amounts owed to other participating interests	678,000	628,000
	<u>678,000</u>	<u>628,000</u>

Amounts owing to participating interests only to be repaid in the event of distributable profits exceeding that amount.

6. Share Capital

	2023	2022
Called Up Share Capital not Paid	300	300
Amount of Allotted, Called Up Share Capital	<u>300</u>	<u>300</u>

7. General Information

Dynaxo Limited is a private company, limited by shares, incorporated in England & Wales, registered number 9429514 . The registered office is Radnor House, Radnor Street, Swindon, Wiltshire, SN1 3PS.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.