



THURSDAY

Registered number: 09429322

**NAVENTUS LIMITED  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

**Amend**

Panthera Limited  
Chartered Management Accountants  
144a Broadway  
Didcot  
OX11 8RJ

**Naventus Limited**  
**Director's Report and Unaudited Financial Statements**  
**For The Year Ended 31 January 2020**

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Amended

**Naventus Limited  
Company Information  
For The Year Ended 31 January 2020**

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<b>Director</b>	Mr Neil Birch
<b>Company Number</b>	09429322
<b>Registered Office</b>	Radnor House Radnor Street Swindon Wiltshire SN1 3PS
<b>Accountants</b>	Panthera Limited Chartered Management Accountants 144a Broadway Didcot OX11 8RJ

**Naventus Limited**  
**Company No. 09429322**  
**Director's Report For The Year Ended 31 January 2020**

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The director presents his report and the financial statements for the year ended 31 January 2020.

**Statement of Director's Responsibilities**

The director is responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

The directors who held office during the year were as follows:

Mr Neil Birch

**Post Balance Sheet Events**

These accounts were amended to correctly recognise that the amounts due to Mrs R Birch were not a Directors Loan balance but an associated party balance since Mrs R Birch was not a director of the company.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

  
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**Mr Neil Birch**

Director

19/02/2021

**Naventus Limited**  
**Accountant's Report**  
**For The Year Ended 31 January 2020**

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In accordance with the engagement letter dated 14 January 2016, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 January 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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19/02/2021

Panthera Limited  
Chartered Management Accountants

144a Broadway  
Didcot  
OX11 8RJ

**Naventus Limited**  
**Profit and Loss Account**  
**For The Year Ended 31 January 2020**

	Notes	2020 £	2019 £
<b>TURNOVER</b>		28,957	29,125
Cost of sales		(16,111)	(21,434)
<b>GROSS PROFIT</b>		12,846	7,691
Administrative expenses		(9,000)	(15,288)
<b>OPERATING PROFIT/(LOSS)</b>		3,846	(7,597)
Income from Shares in group undertakings		29,770	26,150
Interest payable and similar charges		(13,600)	1,910
<b>PROFIT FOR THE FINANCIAL YEAR</b>		20,016	20,463

The notes on pages 7 to 8 form part of these financial statements.

**Naventus Limited**  
**Balance Sheet**  
**As at 31 January 2020**

		2020		2019	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	414,360		403,217	
Cash at bank and in hand		13,698		512	
		<u>428,058</u>		<u>403,729</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(12,736)		(22,423)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>415,322</u>		<u>381,306</u>	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>415,322</u>		<u>381,306</u>	
<b>Creditors: Amounts Falling Due After More Than One Year</b>	5	(364,760)		(350,760)	
<b>NET ASSETS</b>		<u>50,562</u>		<u>30,546</u>	
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6	740		740	
Profit and Loss Account		<u>49,822</u>		<u>29,806</u>	
<b>SHAREHOLDERS' FUNDS</b>		<u>50,562</u>		<u>30,546</u>	

**Naventus Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2020**

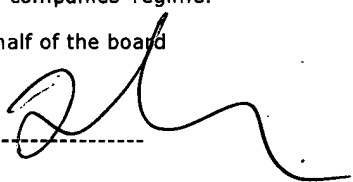
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For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act, 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



**Mr Neil Birch**

Director

19/02/2021

The notes on pages 7 to 8 form part of these financial statements.



**Naventus Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2020**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year, was as follows: NIL (2019: NIL)

**3. Debtors**

	2020	2019
	£	£
<b>Due within one year</b>		
Trade debtors	18,060	37,187
Called up share capital not paid	740	740
	<u>18,800</u>	<u>37,927</u>
<b>Due after more than one year</b>		
Amounts owed by subsidiaries	395,560	365,290
	<u>395,560</u>	<u>365,290</u>
	<u><u>414,360</u></u>	<u><u>403,217</u></u>

**4. Creditors: Amounts Falling Due Within One Year**

	2020	2019
	£	£
Trade creditors	11,236	22,423
Accruals and deferred income	1,500	-
	<u><u>12,736</u></u>	<u><u>22,423</u></u>

**Naventus Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2020**

**5. Creditors: Amounts Falling Due After More Than One Year**

	2020	2019
	£	£
Directors loan account	16,500	2,500
Amounts owed to associates	17,000	17,000
Amounts owed to related parties	331,260	331,260
	364,760	350,760

**6. Share Capital**

	2020	2019
Called Up Share Capital not Paid	740	740
Amount of Allotted, Called Up Share Capital	740	740

**7. General Information**

Naventus Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09429322. The registered office is Radnor House, Radnor Street, Swindon, Wiltshire, SN1 3PS.

**Naventus Limited**  
**Trading Profit and Loss Account**  
**For The Year Ended 31 January 2020**

	2020		2019	
	£	£	£	£
<b>TURNOVER</b>				
Sales		28,957		29,125
<b>COST OF SALES</b>				
Materials	10,568		14,040	
Tools	2,363		1,275	
Subcontractor costs	1,014		-	
Management fees	2,166		6,119	
		(16,111)		(21,434)
<b>GROSS PROFIT</b>		12,846		7,691
<b>Administrative Expenses</b>				
Directors' pension - defined contribution schemes	3,000		10,000	
Employers NI	-		49	
Travel and subsistence expenses	148		453	
Use of private residence	1,248		624	
Vehicle running costs	-		4	
Computer and IT consumables	619		715	
Printing, postage and stationery	31		147	
Telecommunications and data costs	2,371		1,711	
Accountancy fees	1,500		1,500	
Legal fees	26		13	
Bank charges	57		74	
Sundry expenses	-		(2)	
		(9,000)		(15,288)
<b>OPERATING PROFIT/(LOSS)</b>		3,846		(7,597)
Interest from shares in individual associate	29,770		26,150	
		29,770		26,150
<b>Interest payable and similar expenses</b>				
CT61 payable	-		(8,310)	
Shareholder capital interest	13,600		6,400	
		(13,600)		1,910
<b>PROFIT FOR THE FINANCIAL YEAR</b>		20,016		20,463