

REGISTERED NUMBER: 09427903 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2018
FOR
ROSIEFORTESCUEJEWELLERY LIMITED**

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FOR THE YEAR ENDED 28TH FEBRUARY 2018

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ROSIEFORTESCUEJEWELLERY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28TH FEBRUARY 2018

DIRECTOR: Miss R Fortescue

REGISTERED OFFICE: Flat 4
506 Fulham Road
London
SW6 5NJ

REGISTERED NUMBER: 09427903 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ROSIEFORTESCUEJEWELLERY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rosiefortescuejewellery Limited for the year ended 28th February 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Rosiefortescuejewellery Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rosiefortescuejewellery Limited and state those matters that we have agreed to state to the director of Rosiefortescuejewellery Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rosiefortescuejewellery Limited and its director for our work or for this report.

It is your duty to ensure that Rosiefortescuejewellery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rosiefortescuejewellery Limited. You consider that Rosiefortescuejewellery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rosiefortescuejewellery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

28th November 2018

BALANCE SHEET
28TH FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	3		-		4,676
CURRENT ASSETS					
Stocks		9,293		11,000	
Debtors	4	8,280		4,835	
Cash at bank		<u>47,335</u>		<u>6,107</u>	
		64,908		21,942	
CREDITORS					
Amounts falling due within one year	5	<u>47,179</u>		<u>41,971</u>	
NET CURRENT ASSETS/(LIABILITIES)			17,729		(20,029)
TOTAL ASSETS LESS CURRENT LIABILITIES			17,729		(15,353)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>17,629</u>		<u>(15,453)</u>
SHAREHOLDERS' FUNDS			17,729		(15,353)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27th November 2018 and were signed by:

Miss R Fortescue - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2018

1. **STATUTORY INFORMATION**

Rosiefortescuejewellery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£) and rounded to the nearest pound (£).

The financial statements relate to Rosiefortescuejewellery Limited as an individual entity.

Significant judgements and estimates

The preparation of financial statements requires the use of judgements, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These judgements, estimates and assumptions are based on management's historical experience, knowledge and other factors including expectations of future events or actions that are believed to be reasonable under the circumstances. Actual results may differ from those amounts estimated.

In preparing these financial statements, management do not believe that they have made any critical judgements in applying the company's accounting policies.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

Amortisation policies are based on the expected useful lives and useful economic lives of the different categories of assets. The director has used their experience and knowledge of the business to estimate these influencing factors.

Turnover recognition

Turnover represents the value of goods and services supplied, excluding value added tax and after sales charges. Turnover is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents & trademarks are being amortised evenly over their estimated useful life of three years.

Website development is being amortised evenly over its estimated useful life of three years.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Financial instruments

Financial instruments are recognised in line with Sections 11 and 12 of FRS 102.

Basic financial instruments, such as bank and cash, loans, trade receivables and payables are initially recognised at transaction price, unless they constitute a financing arrangement, when the transaction is measured at the present value of the future receipts/payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest rate method.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2018

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INTANGIBLE FIXED ASSETS

	Patents & trademarks £	Website development £	Totals £
COST			
At 1st March 2017 and 28th February 2018	<u>1,521</u>	<u>12,508</u>	<u>14,029</u>
AMORTISATION			
At 1st March 2017	1,014	8,339	9,353
Amortisation for year	<u>507</u>	<u>4,169</u>	<u>4,676</u>
At 28th February 2018	<u>1,521</u>	<u>12,508</u>	<u>14,029</u>
NET BOOK VALUE			
At 28th February 2018	-	-	-
At 28th February 2017	<u>507</u>	<u>4,169</u>	<u>4,676</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	7,200	4,485
Other debtors	<u>1,080</u>	<u>350</u>
	<u>8,280</u>	<u>4,835</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	-	225
Taxation and social security	4,585	-
Other creditors	<u>42,594</u>	<u>41,746</u>
	<u>47,179</u>	<u>41,971</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28TH FEBRUARY 2018

6. **RELATED PARTY DISCLOSURES**

At the year end, a total of £22,379 (2017: £22,877) was outstanding to the director of the company. The amount is repayable on demand and no interest has been charged during the year.

Atfashionforte Limited

A company under common ownership.

During the year, loans to the value of £6,000 (2017: £14,100) were received from Atfashionforte Limited, of which £nil (2017: £4,100) was repaid. At the year end, a total of £16,000 (2017: £10,000) was outstanding to Atfashionforte Limited. The amount is repayable on demand and no interest has been charged during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.