

**REGISTERED NUMBER: 09427903 (England and Wales)**

**ROSIEFORTESCUEJEWELLERY LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2017**

CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

---

**ROSIEFORTESCUEJEWELLERY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2017**

---

**DIRECTOR:** Miss R Fortescue

**REGISTERED OFFICE:** Flat 4  
506 Fulham Road  
London  
SW6 5NJ

**REGISTERED NUMBER:** 09427903 (England and Wales)

**ACCOUNTANTS:** Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

**BALANCE SHEET**  
**28 FEBRUARY 2017**

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	3		4,676		9,353
<b>CURRENT ASSETS</b>					
Stocks		11,000		3,500	
Debtors	4	4,835		397	
Cash at bank		6,107		10,452	
		<u>21,942</u>		<u>14,349</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	41,971		8,554	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(20,029)</u>		<u>5,795</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(15,353)</u>		<u>15,148</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		-		24,000
<b>NET LIABILITIES</b>			<u>(15,353)</u>		<u>(8,852)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			(15,453)		(8,952)
<b>SHAREHOLDERS' FUNDS</b>			<u>(15,353)</u>		<u>(8,852)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 November 2017 and were signed by:

Miss R Fortescue - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2017

---

1. **STATUTORY INFORMATION**

Rosiefortescuejewellery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£) and rounded to the nearest pound (£).

The financial statements relate to Rosiefortescuejewellery Limited as an individual entity.

**Significant judgements and estimates**

The preparation of financial statements requires the use of estimates and assumptions that affect reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting period. These estimates and assumptions are based on management's best knowledge of the amount, event or actions. Actual results may differ from those amounts.

**Significant judgements**

Under FRS 102, website development costs can be classified as either an intangible or tangible fixed asset. On the basis that the website development costs are not specific to hardware but exist in their own right, management has taken the decision to re-classify the costs as an intangible fixed asset.

**Significant estimates**

Amortisation policies are based on the expected useful lives and useful economic lives of the different categories of assets. The director has used their experience and knowledge of the business to estimate these influencing factors.

**Changes in accounting policies**

Related party balances previously disclosed as long term have been reclassified as short term. These balances have been reclassified as they are repayable on demand. The adjustment has no effect on profit and loss, net assets or taxation.

**Turnover recognition**

Turnover represents the value of goods and services supplied, excluding value added tax and after sales charges. Turnover is recognised when goods have been delivered to customers such that the risks and rewards of ownership have transferred to them.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents & trademarks are being amortised evenly over their estimated useful life of three years.

Website development is being amortised evenly over its estimated useful life of three years.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INTANGIBLE FIXED ASSETS

	Patents & trademarks £	Website development £	Totals £
<b>COST</b>			
At 29 February 2016 and 28 February 2017	<u>1,521</u>	<u>12,508</u>	<u>14,029</u>
<b>AMORTISATION</b>			
At 29 February 2016	507	4,169	4,676
Amortisation for year	<u>507</u>	<u>4,170</u>	<u>4,677</u>
At 28 February 2017	<u>1,014</u>	<u>8,339</u>	<u>9,353</u>
<b>NET BOOK VALUE</b>			
At 28 February 2017	<u>507</u>	<u>4,169</u>	<u>4,676</u>
At 28 February 2016	<u>1,014</u>	<u>8,339</u>	<u>9,353</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	4,485	397
Other debtors	<u>350</u>	<u>-</u>
	<u>4,835</u>	<u>397</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	225	46
Other creditors	<u>41,746</u>	<u>8,508</u>
	<u>41,971</u>	<u>8,554</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other creditors	<u>-</u>	<u>24,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2017

---

7. **RELATED PARTY DISCLOSURES**

**Miss R Fortescue**

Director and shareholder of the company.

At the year end, a total of £22,877 (2016: £23,640) was outstanding to Miss R Fortescue. The amount is repayable on demand and no interest has been charged during the year.

**Atfashionforte Limited**

A company in which Miss R Fortescue is the sole shareholder.

During the year, loans to the value of £14,100 were received from Atfashionforte Limited, of which £4,100 was repaid. At the year end, a total of £10,000 was outstanding to Atfashionforte Limited. The amount is repayable on demand and no interest has been charged during the year.

8. **GOING CONCERN**

The company is dependent on the support of the director, who has confirmed that she will not call for repayment of her loan to the company and will provide any additional funding as required for the foreseeable future and for a minimum of twelve months from the date of approval of these accounts. The going concern basis is therefore considered to be appropriate.

9. **FIRST YEAR ADOPTION**

The company has adopted FRS 102 Section 1A from 1 March 2016 for the year ended 28 February 2017. In accordance with general recognition criteria and measurement concepts in Section 2 of FRS 102, website development costs, previously recognised as a tangible fixed asset under previous UK GAAP, have been re-classified as an intangible fixed asset. The net book value of the adjustment for the prior period was £8,339. The adjustments have had no effect on the profit or loss for the prior period. There are no further re-statements required under the new standard for earlier periods which were prepared under previous UK GAAP.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ROSIEFORTESCUEJEWELLERY LIMITED**

---

**The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rosiefortescuejewellery Limited for the year ended 28 February 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Rosiefortescuejewellery Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rosiefortescuejewellery Limited and state those matters that we have agreed to state to the director of Rosiefortescuejewellery Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rosiefortescuejewellery Limited director for our work or for this report.

It is your duty to ensure that Rosiefortescuejewellery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rosiefortescuejewellery Limited. You consider that Rosiefortescuejewellery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rosiefortescuejewellery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP  
Chartered Accountants  
24 Park Road South  
Havant  
Hampshire  
PO9 1HB

23 November 2017



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.