

# Serenus Wealth Management Ltd

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 April 2017

Marshall Accountancy Ltd  
St Mary's House,  
Crewe Road,  
Alsager  
Stoke-on-Trent  
ST7 2EW

**Serenus Wealth Management Ltd**

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# **Serenus Wealth Management Ltd**

## **Company Information**

**Director** Mr James Campbell Bell

**Registered office** 3 Portal Business Park,  
Eaton Lane,  
Eaton,  
Tarporeley  
CW6 9DL

**Accountants** Marshall Accountancy Ltd  
St Mary's House,  
Crewe Road,  
Alsager  
Stoke-on-Trent  
ST7 2EW

# **Serenus Wealth Management Ltd**

## **Director's Report for the Year Ended 30 April 2017**

The director presents his report and the abridged financial statements for the year ended 30 April 2017.

### **Director of the company**

The director who held office during the year was as follows:

Mr James Campbell Bell

### **Principal activity**

The principal activity of the company is that of business support services

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 26 June 2017 and signed on its behalf by:

.....  
Mr James Campbell Bell  
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Serenus Wealth Management Ltd  
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Serenus Wealth Management Ltd for the year ended 30 April 2017 as set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Serenus Wealth Management Ltd, as a body, in accordance with the terms of our engagement letter dated 3 March 2016. Our work has been undertaken solely to prepare for your approval the accounts of Serenus Wealth Management Ltd and state those matters that we have agreed to state to the Board of Directors of Serenus Wealth Management Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Serenus Wealth Management Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Serenus Wealth Management Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Serenus Wealth Management Ltd. You consider that Serenus Wealth Management Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Serenus Wealth Management Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Marshall Accountancy Ltd  
St Mary's House,  
Crewe Road,  
Alsager  
Stoke-on-Trent  
ST7 2EW

26 June 2017

**Serenus Wealth Management Ltd**  
**(Registration number: 09427666)**  
**Abridged Balance Sheet as at 30 April 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors		1	1
Cash at bank and in hand		22,228	-
		22,229	1
<b>Creditors:</b> Amounts falling due within one year		(23,560)	-
<b>Net (liabilities)/assets</b>		(1,331)	1
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(1,332)	-
<b>Total equity</b>		(1,331)	1

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 26 June 2017

.....

Mr James Campbell Bell

Director

# **Serenus Wealth Management Ltd**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

3 Portal Business Park,  
Eaton Lane,  
Eaton,  
Tarporey  
CW6 9DL

These financial statements were authorised for issue by the director on 26 June 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

# **Serenus Wealth Management Ltd**

## **Notes to the Abridged Financial Statements for the Year Ended 30 April 2017**

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Dividends**

The director is proposing a final dividend of £Nil (2016 - £Nil) per share totalling £Nil (2016 - £Nil). This dividend has not been accrued in the Balance Sheet.

### **4 Related party transactions**

#### **Loans from related parties**

	<b>Parent</b>	<b>Other related parties</b>
	<b>£</b>	<b>£</b>
<b>2017</b>		
Advanced	20,010	3,550

#### **Terms of loans from related parties**

Amounts due to parent relate to a subordinated loan received from Serenus Holdings Ltd, the parent company, during the year.

Amounts due from group undertakings relate to loans received from Serenus Consulting Limited, a company controlled by Serenus Holdings Limited, during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.