

**WHITE HOUSE DENTAL PRACTICE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

WHITE HOUSE DENTAL PRACTICE LIMITED
UNAUDITED FINANCIAL STATEMENTS
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WHITE HOUSE DENTAL PRACTICE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors

Dr Amarjit Khambay
Dr Gurdip Kaur Khambay
Dr Kuldipsinh Girirajsinh Gohil
Dr Ali Rowther Hanifa Mubarak
Ms Phirun Suwan

Company Number 09427182 (England and Wales)

Registered Office

Sterling House
89-91 South Road
Southall
UB1 1SQ
England

Accountants

Biz Accounting Ltd
14 Village Way East
Harrow
London
HA2 7LU

WHITE HOUSE DENTAL PRACTICE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	<u>4</u>	-	31,600
Tangible assets	<u>5</u>	196,451	109,993
		<u>196,451</u>	<u>141,593</u>
Current assets			
Inventories		4,336	1,250
Debtors	<u>6</u>	2,344,635	2,190,934
Cash at bank and in hand		462,729	387,251
		<u>2,811,700</u>	<u>2,579,435</u>
Creditors: amounts falling due within one year	<u>7</u>	(558,620)	(546,309)
Net current assets		<u>2,253,080</u>	<u>2,033,126</u>
Total assets less current liabilities		2,449,531	2,174,719
Creditors: amounts falling due after more than one year	<u>8</u>	(1,617,311)	(1,814,799)
Provisions for liabilities			
Deferred tax		(34,575)	-
Net assets		<u>797,645</u>	<u>359,920</u>
Capital and reserves			
Called up share capital		20,000	20,000
Capital redemption reserve		11,400	11,400
Profit and loss account		766,245	328,520
Shareholders' funds		<u>797,645</u>	<u>359,920</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 June 2022 and were signed on its behalf by

Dr Amarjit Khambay
Director

Company Registration No. 09427182

WHITE HOUSE DENTAL PRACTICE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

White House Dental Practice Limited is a private company, limited by shares, registered in England and Wales, registration number 09427182. The registered office is Sterling House, 89-91 South Road, Southall, UB1 1SQ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value-added tax, and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of years.

Tangible fixed assets

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance
Fixtures & fittings	25% on reducing balance
Computer equipment	25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred tax assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

WHITE HOUSE DENTAL PRACTICE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year-end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 April 2021	158,000
At 31 March 2022	158,000
Amortisation	
At 1 April 2021	126,400
Charge for the year	31,600
At 31 March 2022	158,000
Net book value	
At 31 March 2022	-
At 31 March 2021	31,600

5 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 April 2021	88,202	138,701	226,903
Additions	116,942	-	116,942
At 31 March 2022	205,144	138,701	343,845
Depreciation			
At 1 April 2021	55,550	61,360	116,910
Charge for the year	11,149	19,335	30,484
At 31 March 2022	66,699	80,695	147,394
Net book value			
At 31 March 2022	138,445	58,006	196,451
At 31 March 2021	32,652	77,341	109,993

WHITE HOUSE DENTAL PRACTICE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

6 Debtors: amounts falling due within one year	2022	2021
	£	£
Trade debtors	165,190	185,703
Other debtors	2,179,445	2,005,231
	<u>2,344,635</u>	<u>2,190,934</u>
7 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	186,702	115,200
Trade creditors	103,867	37,224
Taxes and social security	97,679	108,606
Other creditors	166,772	37,537
Accruals	3,600	247,742
	<u>558,620</u>	<u>546,309</u>
8 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	1,617,311	1,814,799
Aggregate of amounts that fall due for payment after five years	683,803	1,274,969

The bank loans are secured by a legal charge over the company's fixed and floating assets and by way of a cross guarantee & debenture between the parent company, Sterling Dental College Limited, and other fellow subsidiaries.

9 Contingent liabilities

An unlimited cross-guarantee exists between the company, its parent company Sterling Dental College Limited, and other fellow subsidiaries in respect of the bank loans from Lloyds Bank plc advanced to White House Dental Practice Limited.

10 Transactions with related parties

The company has taken advantage of the exemption, under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transactions with wholly owned subsidiaries within the group.

Other debtors include amounts owed by associated companies under common control of the Directors and their associates as follows:

- a) £165,527 owed by B&G Properties (IG) Limited
- b) £1,433,471 owed by Glassy Junction (UK) Limited

11 Controlling party

Sterling Dental College Limited (incorporated in England and Wales) is regarded by the directors as being the company's ultimate parent company.

12 Average number of employees

During the year the average number of employees was 35 (2021: 31).

