

**REGISTERED NUMBER: 09425531 (England and Wales)**

**BOSS DISTRIBUTION LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2019**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3 to 5</b>

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**BOSS DISTRIBUTION LIMITED**  
**COMPANY INFORMATION**  
**For The Year Ended 31 March 2019**

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**DIRECTOR:** J Rowson

**REGISTERED OFFICE:** 1 Rushmills  
Northampton  
Northamptonshire  
NN4 7YB

**REGISTERED NUMBER:** 09425531 (England and Wales)

**ACCOUNTANTS:** Haines Watts (SEM) Limited  
1 Rushmills  
Bedford Road  
Northampton  
Northamptonshire  
NN4 7YB

**BALANCE SHEET**  
31 March 2019

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,975		2,912
<b>CURRENT ASSETS</b>					
Stocks	5	587,659		297,950	
Debtors	6	521,813		552,420	
Cash at bank		<u>579,525</u>		<u>152,630</u>	
		1,688,997		1,003,000	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>933,493</u>		<u>596,045</u>	
<b>NET CURRENT ASSETS</b>			<u>755,504</u>		<u>406,955</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			758,479		409,867
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>100,000</u>		<u>100,000</u>
<b>NET ASSETS</b>			<u>658,479</u>		<u>309,867</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1,000		1,000
Retained earnings			<u>657,479</u>		<u>308,867</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>658,479</u>		<u>309,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 May 2019 and were signed by:

J Rowson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**For The Year Ended 31 March 2019**

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**1. STATUTORY INFORMATION**

Boss Distribution Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised on delivery of goods to customers.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 6) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2018	6,023
Additions	<u>1,151</u>
At 31 March 2019	<u>7,174</u>
<b>DEPRECIATION</b>	
At 1 April 2018	3,111
Charge for year	<u>1,088</u>
At 31 March 2019	<u>4,199</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>2,975</u>
At 31 March 2018	<u>2,912</u>

**5. STOCKS**

	2019 £	2018 £
Stocks	<u>587,659</u>	<u>297,950</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	161,499	437,008
Amounts owed by group undertakings	-	13,572
Other debtors	1,000	88,727
Prepayments	11,314	13,113
Accrued income	<u>348,000</u>	<u>-</u>
	<u>521,813</u>	<u>552,420</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	-	309,486
Trade creditors	157,581	7,613
Amounts owed to group undertakings	49,762	152,953
Tax	89,039	37,050
VAT	331,912	21,200
Other creditors	1,228	910
Accruals and deferred income	7,506	824
Accrued expenses	<u>296,465</u>	<u>66,009</u>
	<u>933,493</u>	<u>596,045</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 March 2019**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Other loans	50,000	50,000
Directors' loan accounts	50,000	50,000
	<u>100,000</u>	<u>100,000</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
<b>J Rowson</b>		
Balance outstanding at start of year	(50,000)	(51,584)
Amounts advanced	-	1,584
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(50,000)</u>	<u>(50,000)</u>

**11. ULTIMATE CONTROLLING PARTY**

Mr J Rowson has the controlling interest in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.