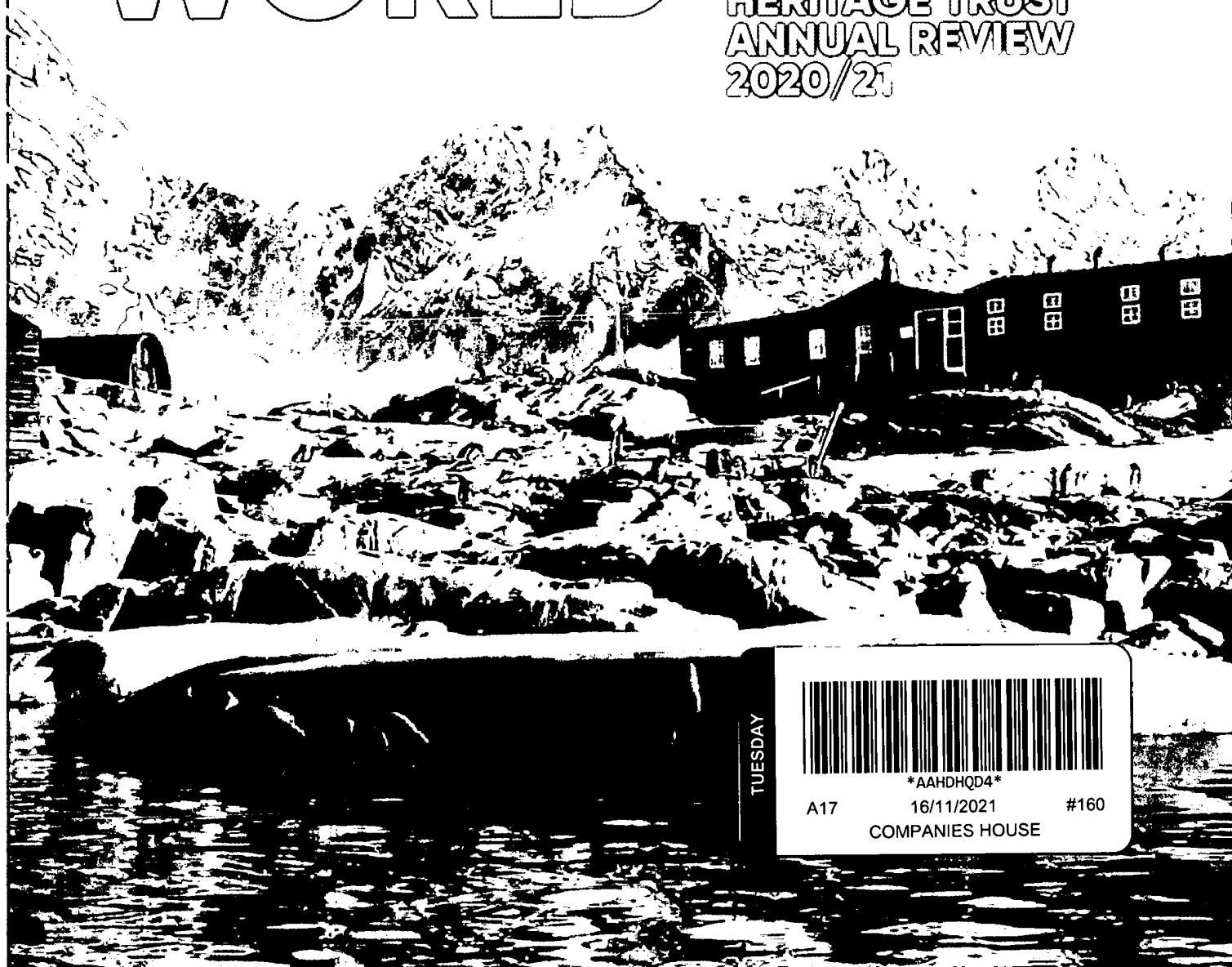




UK
ANTARCTIC
HERITAGE
TRUST

SHARING ANTARCTICA WITH THE WORLD

UK ANTARCTIC
HERITAGE TRUST
ANNUAL REVIEW
2020/21



TUESDAY



AAHDHQD4

A17

16/11/2021

#160

COMPANIES HOUSE

BY PROTECTING
ANTARCTICA
WE CAN RESTORE
THE NATURAL
BALANCE OF THE
WHOLE PLANET.

Str David Attenborough



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WELCOME/ FOREWORD



BUCKINGHAM PALACE

WELCOME

The vast white continent of Antarctica has provided inspiration, solace and learning to many during months at home, and this special place at the bottom of our world continues to captivate us all.

Despite a very challenging year for the Trust and for many charities worldwide, this Annual Review makes clear UKAHT has continued to share the wonders of Antarctica, protect the historic sites and monuments in its care from afar, and look to the future to continue to do so. Your support has enabled a very special and unique charity to survive and continue its mission this year, and we are delighted that you can be part of our Antarctica family. Thank you.



HRH The Princess Royal
Patron

FOREWORD

This past year was always going to be extraordinary, indeed we had planned for it to be, but of course none of us expected the depth of impact of the Covid-19 pandemic. Despite the obvious and far-reaching challenges, it has been a year which has demonstrated just how much Antarctica means to people, and how our charity and purpose resonates under the most difficult circumstances.

2020 marked the bicentenary of the first recorded sighting of Antarctica in 1820. It was an opportunity for us all to reflect on two centuries of human activity there, both good and ill. We launched an ambitious public programme, *Antarctica In Sight*, which offered people of all ages and backgrounds the opportunity to discover and learn about Antarctica in new ways through art, science, music, film, school and community outreach. We created *Antarctic Heritage for the Future*, our new ten-year strategy which not only redefines our purpose of protecting Antarctica's past and future, but also emphasises our commitment to engaging and inspiring others to play their part. This year we have grown, learned and evolved as an organisation. Importantly, we have enabled many more people to be involved in this journey with us.

The pandemic has thrown up challenges which changed our ability to operate normally. Our Board of Trustees and Executive Team led our response to ensure resilience and sustain impact. Swift decision-making and extraordinary public support enabled us to survive, adapt and work in new ways and bring forward key ambitions for public engagement.

We pivoted to deliver projects in the face of diminished resources: our Antarctic operations were halted but our sites remained safe and conservation continued; *Antarctica In Sight* became quickly reconfigured to become a digital programme achieving far wider reach, and throughout the year, we delivered a creative programme that shared the wonders of Antarctica with thousands of children, adults and community groups across the UK and worldwide.

It has been a year where we have committed to be a more inclusive organisation, to embrace and celebrate diversity, and to share stories not previously told. We have significantly broadened our partnerships and the audiences and communities we work with. We continue to learn and evaluate our own practices to meet our aims for a deeper and more diverse engagement with Antarctica.

We are hugely grateful for all the support we have received from donors, members, stakeholders and funders who believe, like us, in the vital importance of Antarctica and its role past and present. It is through your efforts and support that we have managed to achieve all that we have this past year, and that Antarctica's special sites remain safe. Thank you.



John Pye
Chair of the Trustees



Camilla Nichol
Chief Executive

THE YEAR IN HIGHLIGHTS THANKS TO YOU

118,585 people
discovered and learned about
Antarctica through our Antarctica in
the Year programme of podcasts, workshops,
community events, films, podcasts and
learning resources

133 days
of the year
were dedicated
to heritage
and artefacts
conservation

Advocacy and expertise
provided protection
to Antarctica's special
sites and landscapes

£600,000 +

was raised thanks to you –
our partners, stakeholders,
members and donors

International
collaboration
on sustainable
tourism and
conservation
continued

28 partners
collaborated with us
on science, creative and
educational projects

New research
into Antarctica's
diverse histories
was enabled by
a funding boost

digital resources
for a global
audience in
lockdown
were launched

New 3D models
of our historic sites
were created and
analysed

With our press coverage,
we were able to reach
9.3 million
people

coverage
in the year
included The Times, BBC
Radio 4, BBC Breakfast,
Condé Nast Traveler
and many more

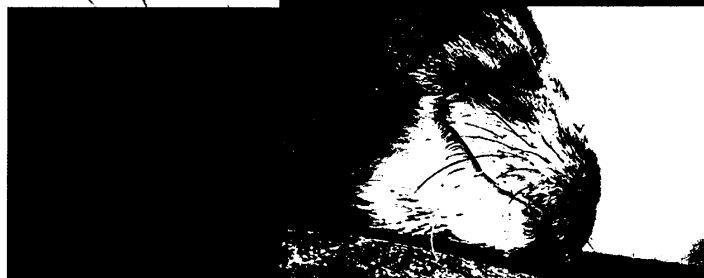
2 were
added for
the nation
Antarctic
artefacts



We are the United Kingdom Antarctic Heritage Trust. Our aim is to connect people with the wonder of Antarctica and its stories of human endeavour to help promote a greater understanding of this phenomenal place and the role we all have in protecting it.

We use remarkable stories to explore Antarctica and why it matters to us all, helping current and future generations discover, understand, value and protect this precious wilderness.

We conserve Antarctic heritage by looking after six designated Historic Sites and Monuments (HSMs) on the Antarctic Peninsula and by working with Antarctic policy makers on heritage and conservation.



OUR VISION

Stories of human endeavour in Antarctica feed our imaginations and our understanding of Antarctica's impact on our world, our lives and our future.

OUR MISSION

Our mission is to promote a greater public engagement with Antarctica, through heritage conservation, storytelling and effective advocacy.

OUR OBJECTIVES

- 1. DISCOVER**
We will inspire an ever-widening range of people with the stories and legacy of science, exploration and human endeavour embedded in our Antarctic heritage.
- 2. UNDERSTAND**
Antarctica and its heritage will be better known and understood.
- 3. VALUE**
People will be inspired to take action for a sustainable future through learning about Antarctica and its heritage.
- 4. PROTECT**
Antarctic heritage sites, artefacts, stories and historic environment will be preserved into the future.

In these pages you'll see examples of what, together, we were able to achieve over the past financial year (May 2020 – April 2021). If you would like to read our 2020–30 Strategy in more depth, you can access it online, or contact us to receive a printed copy.



OUR GOAL

Securing the future of the physical heritage on the Peninsula underpins everything we do. We take seriously our responsibility for the custodianship of this heritage on behalf of future generations.

Securing the future of the physical heritage on the Peninsula underpins everything we do. We take seriously our responsibility for the custodianship of this heritage on behalf of future generations.

Peninsula heritage encapsulates the stories and legacy of pioneers of Antarctic science and exploration. It helps us understand what went before and how and why we are where we are now. This heritage marks the origins of the modern era of science and international collaboration which characterise Antarctica today.

Managing heritage in Antarctic conditions is perhaps our greatest challenge and our greatest responsibility.



CONSERVATION PLANNING AND PROTECTION

Despite being unable to operate a normal season on the Peninsula, we made significant progress in our planning to create detailed heritage conservation workplans for the six sites in our care with our team of specialists from the UK and New Zealand. Our heritage advisory group analysed previous site data, guided debate and decision-making, and drew up the recommendations for future remedial works onsite. We are extremely grateful to all those involved, including the New Zealand Antarctic Heritage Trust who remain ever generous in sharing their expertise in partnership.

Thanks to the support of funders, British Antarctic Survey (BAS) and their logistic partners, we were able to send one UKAHT team member, Sally Owen, to Antarctica to carry out site checks and urgent conservation at Port Lockroy and other sites to secure them for winter. Partners offered support by carrying out basic visual inspections of the bases to keep us apprised of the current condition of the buildings and structures. Particular thanks go to the national programmes of Turkey and Ukraine, and colleagues at Penguinwatch for this assistance. Our relationship with the Polar Regions Department of the Foreign, Commonwealth & Development Office, and the Government of the British Antarctic Territory are also integral to the success of our operations in general.

PIONEERING VIRTUAL REALITY

We engaged the BAS mapping and geomatics team to capture exciting 3D data for our Port Lockroy, Darnley and Wordie House sites. During the year this data has been processed and highly detailed and accurate interactive 3D models of each building are now complete. This will transform our conservation planning in the UK because we can now see and analyse structures and materials in completely new ways. The Port Lockroy model is now the focus of a Knowledge Transfer Partnership project with BAS Archives and Anglia Ruskin University's StoryLab, Department of Computing and the Business School, funded by Innovate UK and the Charles Hayward Foundation, to create a virtual interactive experience of Port Lockroy.

CLIMATE AND SPECIES MONITORING

With no team on site at Port Lockroy, the long-term survey of the gentoo penguin colony on Goudier Island was put on hold. We seized the opportunity to work with the penguin zoologists at BAS and those at Penguinwatch at the University of Oxford to review methodologies. A new public data portal for the study was launched. £20,000 was fundraised to support the future of the study and purchase and install new climate monitoring equipment for Port Lockroy next season. This broader engagement with the environment and climate change at our sites and our contribution to the body of research benefits both the scientific community as well as how we make decisions about heritage conservation and protection of the natural environment.



PARTNERSHIPS, ADVOCACY AND ADVICE

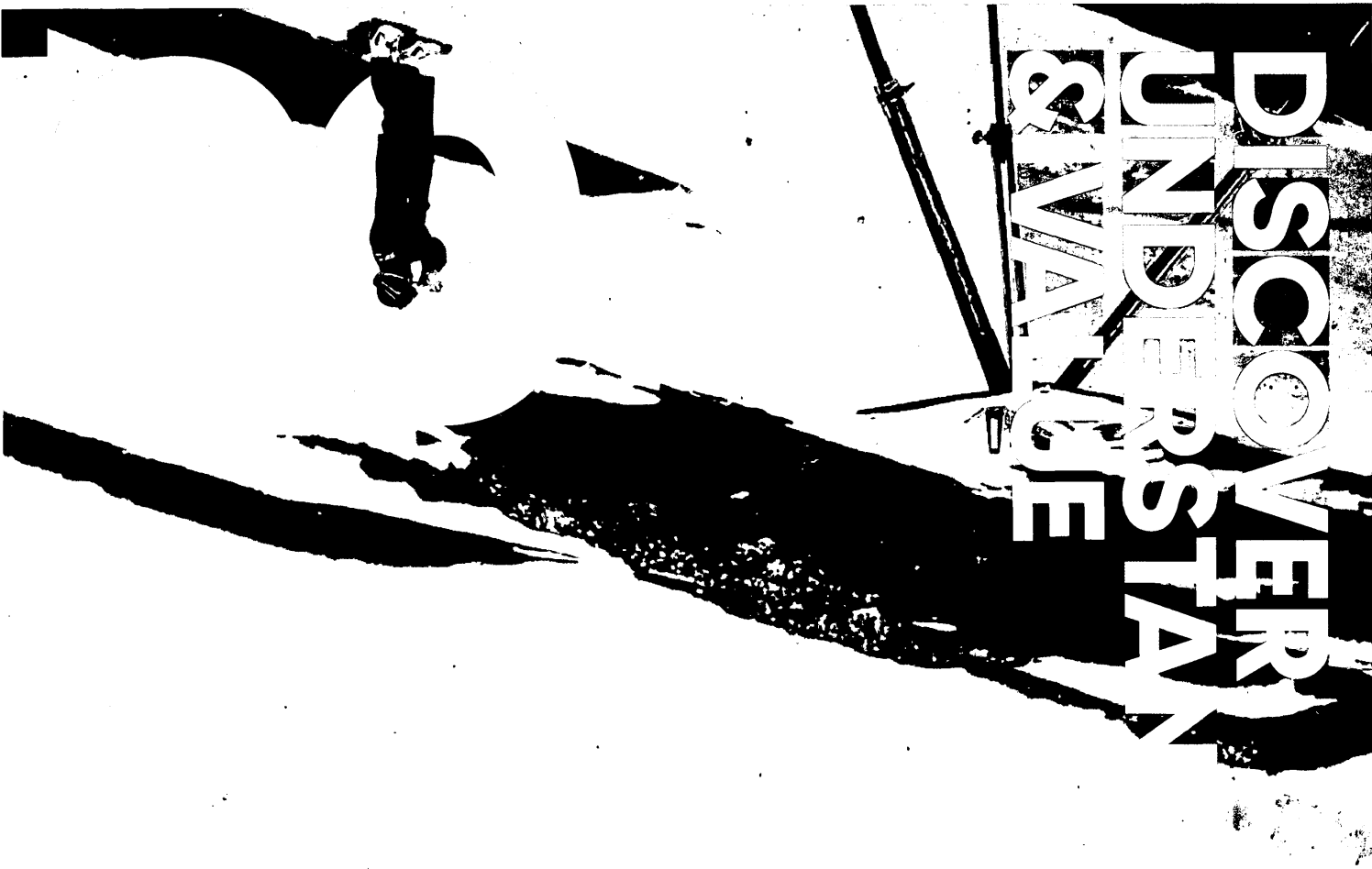
We have continued our role as expert advisor to the Government of the British Antarctic Territory on heritage matters. This year included consultations on underwater heritage, the archaeology of sealers remains on Livingstone Island and proposed new HSM designations and visitor site guidelines. We have participated in the Heritage Advisory Panel of the Government of South Georgia and the South Sandwich Islands, the Antarctic Placenames Committee and joined the International Polar Heritage Committee of the International Council on Monuments and Sites (ICOMOS) as an expert member. We were contributors, as expert advisor, to the Reviewing Committee on the Export of Works of Art and Objects of Cultural Interest in the case of Eric Marshall's sledge and flag which were sold at auction and ultimately refused an export license and saved for the nation by the National Maritime Museum and the Scott Polar Research Institute Polar Museum.



"Last season was like no other. The world was locked down but Antarctica with its wild beauty, fauna and history continues. Few visitors and no UKAHT staff meant Port Lockroy and other sites slumbered on. However they needed to be checked, critical repairs made and the sites prepared for another winter. When I was offered the opportunity to be the sole UKAHT visitor, I leapt at the chance.

Without any visiting cruise ships I sailed with BAS to several of our historic sites. It made me feel like an early pioneer stepping on the ice for the first time with only wildlife, weather and light for company. During my visits I assessed the sites and then made sure they were weather tight, secure and safe thus preserving the past for the future. At Port Lockroy I performed Post Office duties with our brilliant gentoo penguins watching on. It was magical. My visit will keep the sites safe for another year while keeping UKAHT current and in the public eye. As we sailed North I watched the sites fall back into their winter slumber. Because of Covid we have another unique chapter in their history."

Sally Owen, UKAHT team member



DISCOVER UNDERSTAND & VALUE

OUR GOALS

- We will inspire an ever-widening range of people with the stories and legacy of science, exploration and human endeavour embedded in our Antarctic heritage.
- Antarctica and its heritage will be better known and understood.
- People will be inspired to take action for a sustainable future through learning about Antarctica and its heritage.

It is possible to engage large numbers of people merely by presenting the wonder of Antarctica, but we want to go further, to enable a greater understanding of Antarctica as a protected wilderness, as the theatre of extraordinary human enterprise, its role in our planet climate system, the wildlife, biodiversity, history and position in global affairs. We believe it is important to combine science, nature, exploration, art, history and culture to help promote a deeper understanding of the complexity and significance of Antarctica and why it should matter to us all.



"STUDENTS WERE TAKEN BY THE IDEA OF THE ANTARCTIC TREATY AND FELT THE WORLD NEEDED TO TAKE THIS APPROACH TO COMBAT CLIMATE CHANGE."



COMMUNITY AND SCHOOLS ENGAGEMENT

In January 2020, we launched *Antarctica In Sight*, our new innovative arts, education and events programme connecting artists and communities with Antarctica's rich heritage to inspire a new generation to find meaning with this fascinating continent.

Shaped around three key themes: Human Endeavour, Climate Science and Geopolitics, we commissioned and developed projects with partners across the arts, heritage and science sectors with an aim to shine a light on the lesser known stories of Antarctic history from the past 200 years.

Our ambitious plans for 2020 were scheduled throughout the year and across the UK to include live performances, tours, installations, publications, talks and workshops; taking place in communities, schools, public spaces, festivals programmes, pubs, museums and digitally. Not realising at the time just how important the latter would be.

As the pandemic took hold of the world and many of these events were put on ice, others were able to adopt by either postponing or leading socially distant events or moving entirely online.



The Melt

If the ice melts one drop more would spill a lifetime of water

If the ice melts we'll have to learn to swim

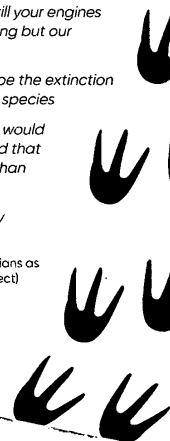
If the ice melts, destruction will be felt, icebergs tumbling, but still your engines rumbling, water levels rising but our earth not surviving

If the ice melts there will be the extinction of thousands of different species

If the ice melts the water would become so thickly spread that it would consume more than it evaporated

If the ice melts our history melts with it

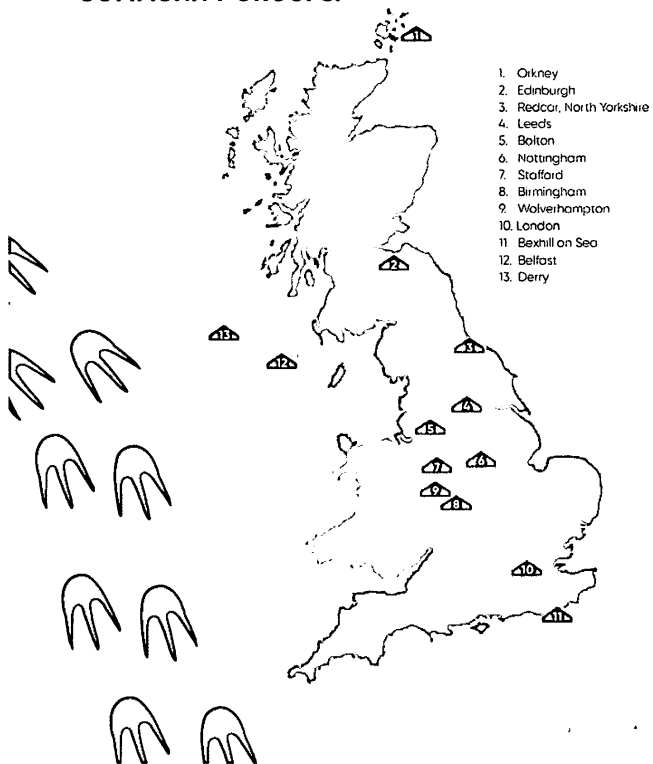
(Responses from young musicians as part of The Melt creative project)



ANTARCTICA IN SIGHT

A UK ANTARCTIC HERITAGE TRUST PROGRAMME

EVENTS, FESTIVALS AND COMMUNITY GROUPS:



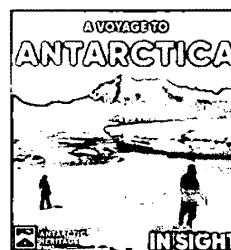
Through Antarctica In Sight we:

- Significantly expanded our geographical reach, working with communities in England, Scotland and N. Ireland.
- Diversified our audiences, working with schools BAME and disengaged community groups for the first time.
- Delivered a new multi-ortform programme, encompassing music, art, craft and writing, fused with STEM.
- Developed new and lasting collaborations within the UK scientific and cultural sectors.
- Worked with 28 artists and organisations working in music, digital, science, education, art and heritage across the UK.
- Pivoted to work digitally, reaching a global audience through content and engagement.

Our Supporters:

Arts Council England
ATOM Festival of Science & Technology
ALT-SUKIS
BLAST Fest
Bolton Leads & Girls Club
British Antarctic Territory
British Science Association
Dundee Heritage Trust
Festival of Nature 2020
Foreign, Commonwealth & Development Office
Forma
Garfield Weston Foundation
Gravity Fields Festival
Haweswood

Individual donors to the programme
Its Your Life
London Sinfonietta
Mansions of the Future
MSA
NI Science Festival
Nottingham Festival of Science & Curiosity
Papay Development Trust
Pint of Science
RYA
Royal Geographical Society
Royal Museums Greenwich
Sacco
University of the Arts London
UK Polar Network
University of Leeds
Whippet Up



DIGITAL DISCOVERY



19 webinars & talks
were delivered to audiences across the world



We launched a new, fully accessible website which provides access to the range of digital content we are now creating



17% growth
in social and online engagement



We commissioned 3 short films

<https://www.ukaht.org/antarctica-in-sight>
offering the personal reflections of three individuals who lead their field in Polar exploration, photography and activism and how Antarctica has inspired their work and achievements

We also ventured into new territory to create **two new podcast series**, A Voyage To Antarctica in which journalist and broadcaster Alok Jha talked to leading explorers, scientists, conservationists and artists about Antarctica's fascinating past, present and future. Our podcast guests included Sir Ranulph Fiennes, Ruth Peacey, Professor Dame Jane Francis, Felicity Aston and Professor Klaus Dodds

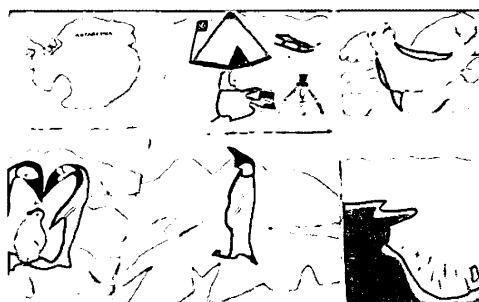
"A must for those who care about Antarctica and want also to be entertained and enlightened."
– Podcast review



We worked with agency 89up to support our digital brand, press coverage and fundraising

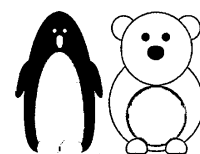


89up



DIVERSITY

We shared the diversity of Antarctica's past and present through women-led digital content, LGBTQ+ archive stories and secured funding for a new diversity Fellowship and research placement supported by the British Society of the History of Science.



CASE STUDY:

We engaged 8 young people aged 13–18 from Enfield, Haringey and Waltham Forest to co-create a new climate-inspired commission, The Melt, over three online workshops, in partnership with leading music ensemble London Sinfonietta and composer Matthew Herbert. The composition was premiered in a distanced concert at Kings Place and streamed on YouTube to a live audience of 500+.

Explore and listen: <https://youtu.be/INICJ00PUoc?t=2235>

"The project has allowed us to continue our partnerships with three London Borough Music Education Hubs and offer creative activity at a time when it is difficult to work in our usual way. It allowed us to bring together professional artists and young people to collaborate on a new commission which responds to the climate emergency, highlights the importance of Antarctica and water as a resource and communicates these ideas with an audience in a new way through music and sound creation." Head of Participation & Learning, London Sinfonietta.

CASE STUDY:

A new partnership with the British Science Association (BSA) enabled us to widen our impact, working with 11 diverse community groups, 5 online festivals and a new pool of primary and secondary schools. This included the Northern Ireland Science Festival, Nottingham Festival of Science and Curiosity, Mandarin Speakers Association (Derry, Northern Ireland), Popay Development Trust (Orkney, Scotland) and Bolton Lads and Girls Club (Bolton). Free learning resources were downloaded more than 100,000 times as part of British Science Week.

95% said their understanding [of Antarctica] had increased





UKAHT's work is mainly funded by donations, income from our Port Lockroy and online shops, legacies, and grants from charitable trusts and partners.

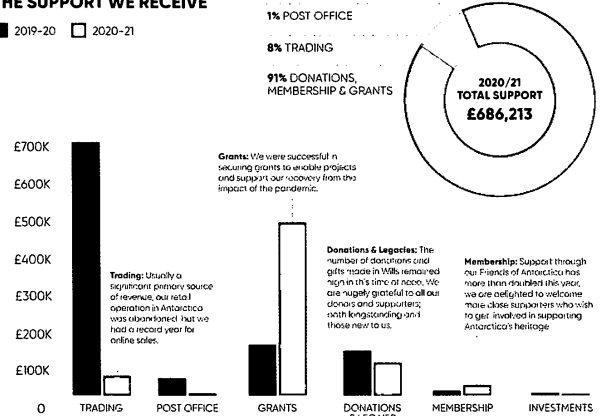
The impact of the pandemic and the cancellation of the Antarctic season greatly affected our finances and activity, and this is likely to continue for the foreseeable future. However, we are confident that with your ongoing support, and the mitigating activities we have taken or will take will ensure UKAHT remains a viable going concern.

Here's a quick summary of our income and expenditure for the year. More information can be found in the full Accounts.



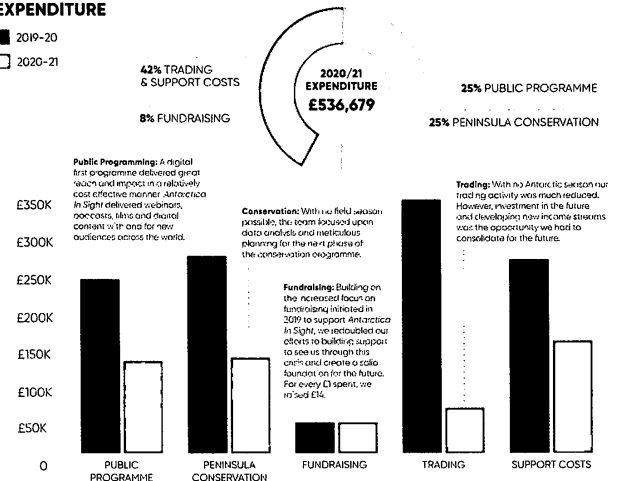
THE SUPPORT WE RECEIVE

■ 2019-20 □ 2020-21



EXPENDITURE

■ 2019-20 □ 2020-21



WHAT'S AHEAD

We journey through 2021-22 having learned a great deal in the past year. We have established new ways of working and have learned that we are resilient, resourceful and creative in the face of adversity. Most importantly, we have learnt that Antarctica really matters to you, our supporters.

Moving forward, many of the new initiatives driven by recent circumstances will continue:

Digital programming will remain an important element of our public outreach; our conservation and programming will remain agile and collaborative; we will continue to build and diversify both our public engagement activity and our audiences.

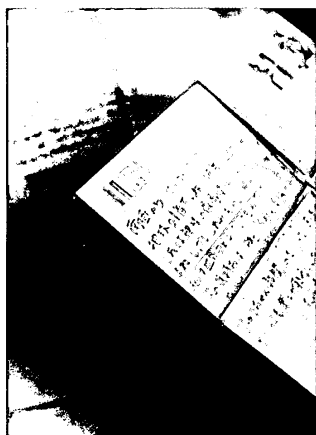
After a year away, our key priority is to send a conservation team south, to restart the field programme and carry on the data capture and repairs work. With further support, we can put into practice the long-term conservation plans achieved this past year.

We will build on the partnerships we have nurtured and grown to share expertise and skills. We will continue to exercise our commitment to diversity. We value our collaboration in the Diversity in Polar Science programme and will seek to develop new projects and programmes to encourage young people to join us in the Polar world as scientists, conservators, policy makers, historians and conservationists.

2021 will see our virtual and augmented reality project take off; the partnership project with Anglia Ruskin University will commence fully and we eagerly anticipate the developments as we bring Port Lockroy into the virtual world. We are continuing to fundraise to make this project a true reality.

We look ahead also to continuing to provide expert advice, to join the discourse for heritage in Antarctica to make sure that heritage continues to be valued and protected for future generations as part of the precious Antarctic landscape.

Lastly, we will work hard to build a sustainable future for the Trust; welcoming new supporters, constantly reviewing our financial and income generating practices and ensuring all our activities promote a sustainable future for Antarctica.



THANK YOU

This year we welcomed over 100 new members and supporters to our community united by a love of Antarctica.

We are extremely grateful, in particular to the Foreign, Commonwealth & Development Office, and to all the organisations, companies, trusts and individuals for supporting UKAHT and helping to enable our work in 2020/21. Without your donations, membership, shopping, night walking, home rowing, penguin adoptions, webinar attendance, podcast listens, film viewings and all those messages of support and encouragement we would have found this year very difficult indeed.



FINANCIAL STATEMENTS

FOR THE
YEAR ENDED
30TH APRIL 2021

United Kingdom
Antarctic Heritage Trust
(A charitable company limited
by guarantee)
Registered number: 05423663
Charity number: 1120547

INTRODUCTION

Since 1993 the United Kingdom Antarctic Heritage Trust has been working to recognise and conserve Britain's long and distinguished history of exploration and scientific research in Antarctica. In that time we have extended our reach, ambition and capability and operate in a complex environment playing a significant role in British Antarctic affairs both at home and in Antarctica.

The twelve months covered by this report refer to the activities and accomplishments carried out by our teams to the aims and objectives of the 2020-30 Strategy Antarctic Heritage for the Future. The year, however, has been dominated by the devastating impacts of COVID-19 and the need to rapidly change plans and approaches to achieving our aims.

OBJECTIVES AND ACTIVITIES

Under the UK Antarctic Heritage Trust's strategy 2020-30 our vision is to bring stories of human endeavour in Antarctica to feed our imaginations and our understanding of Antarctica's impact on our world, our lives and our future.

Our mission is to promote a greater public engagement with Antarctica, through heritage conservation, storytelling and effective advocacy.

Our strategic aims are as follows:

1. **DISCOVER** – We will inspire an ever-widening range of people with the stories and legacy of science, exploration and human endeavour embedded in our Antarctic heritage.
2. **UNDERSTAND** – Antarctica and its heritage will be better known and understood.
3. **VALUE** – People will be inspired to take action for a sustainable future through learning about Antarctica and its heritage.
4. **PROTECT** – Antarctic heritage sites, artefacts, stories and historic environment will be preserved into the future.



THE AIM OF THE CHARITY IS TO 'ADVANCE THE EDUCATION OF THE PUBLIC BY THE PRESERVATION AND PROTECTION OF THEIR ANTARCTIC HERITAGE.'



We achieve our aims through the following activities:

DISCOVER – We will create experiences and tell stories to inspire people with the wonder of Antarctica.

UNDERSTAND – We will enable a greater understanding of Antarctica as a protected wilderness, as the theatre of extraordinary human endeavour, its role in our planet's climate system, its unique nature, biodiversity, history, its scientific legacy and its global significance.

VALUE – We will promote the cultural, social, environmental and scientific value of this heritage to promote in our audiences a sense of Antarctica as a precious legacy, which is a shared heritage and a shared responsibility.

PROTECT – We will look after the heritage in our care and create for it a sustainable future so that it survives to inspire future generations. We will use that heritage and all it represents to inspire more people to take action themselves to help protect Antarctica.

The Trust is entirely self-funding, generating income from retail activity at Port Lockroy and in the UK and from individual donations, legacies, grants from trusts and foundations

and other supporters. All the proceeds go towards the preservation of these heritage sites on the Antarctic Peninsula and to supporting programmes to care for and/or engage people with the UK's Antarctic heritage and their stories.

We are dependent upon:

- thriving and responsible tourism in Antarctica guided by the International Association for Antarctica Tour Operators (IAATO);
- the political and administrative support of the British Foreign, Commonwealth and Development Office Polar Regions Department (FCDO) including the Government of the British Antarctic Territory; and on the logistic, technical, and archival support of the British Antarctic Survey (BAS).

PUBLIC BENEFIT

The Trustees confirm that they have referred to the guidance contained in the Charity Commission general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activity.

The Memorandum of Association states that the aim of the charity is to 'advance the education of the public by the preservation and protection of their Antarctic heritage.'

SUPPORTERS

The Trustees are grateful to all our members, friends and donors who have made donations during the past year and all those organisations and companies who have donated money, time, or expertise. Without this support our work would not be possible.

We are grateful also to our partners who have aided with the conservation project: The NZ Antarctic Heritage Trust for ongoing participation in our heritage management planning, British Antarctic Survey Operations, Archives Service and MAGIC.

Special thanks go to the Foreign, Commonwealth & Development Office Department of the Polar Regions for the grants to support the conservation programme and Antarctica In Sight; the Garfield Weston Foundation for supporting Antarctica In Sight, Sir Edward Lewis Foundation for their continued support, and all those who have contributed sums to the Trust throughout the year.

The greatest thanks, however, go to all our loyal supporters old and new, who share with us our vision to protect this precious heritage so that the extraordinary stories may be told for generations to come. Without your donations, membership, shopping, night walking, home rowing, penguin adoptions, webinar attendance, podcast listens, film viewings and all those messages of support and encouragement we would have found this year very difficult indeed.

Arts Council England
British Antarctic Territory
British Society for the History of Science
Charles Haywood Foundation
Edward Lewis Foundation
Foreign, Commonwealth & Development Office
Friends of Antarctica
Garfield Weston Foundation
Innovate UK
John and Sally Reeve Charitable Trust
Medlock Charitable Trust
Nobel Caledonia Charitable Trust
Racing the Planet
The Big Give
The John R Murray Charitable Trust
And those who wish to remain anonymous



STAFFING

This past year has seen several changes in staffing. Lauren Luscombe returned from parental leave in October 2019 and Lucy Dorman remained with us as Port Lockroy Base Leader. Danni White left and a new freelance role of Digital Communications Officer was created.

STAFF LIST 2020-21

CAMBRIDGE TEAM

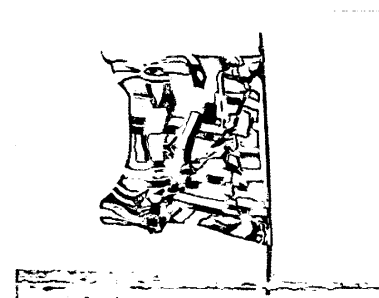
Chief Executive
Camilla Nichol
Antarctic Operations Manager
Lauren Luscombe
Administration Manager
Lisa Avis
Head of Development
Camilla Johns (from November 2020)
Antarctic Operations Assistant
Declan Kelly (until March 2021)
Administration Assistant
Penny Clarke

PROGRAMMING AND COMMUNICATIONS

Creative Producer
Sud Basu
Project Producer
Majeeda Goodall
Podcast Producer
Jessica Norman
Social Media
Sarah Blythe (until March 2021)

CONSERVATION TEAM

Heritage Project Manager
Geoff Cooper
Conservation Specialists
Sophie Rowe
Lizzie Meek (New Zealand Antarctic Heritage Trust)
Al Foster (NZAHIT)
Architects
Janie Price, Kennedy O'Callaghan Architects
Geomatics Specialist
Nathan Fenney (BAS)



IMPACT OF COVID-19

The Trustees acknowledge the impact of COVID-19 on the Trust has been significant and an ongoing situation the effects of which are likely to resonate for several years. The Trustees' policy to manage costs and keep a level of reserve sufficient to sustain the charity for at least an operational year, gives confidence that the charity will endure the coming year ahead.

To achieve this, planned activity for 2021-22 to support UKAHT's strategy is more modest but informed by the learning gained during 2020-21 in how programmes may be delivered differently. We intend to fulfil our charitable objectives as our resources and external conditions permit.

Overall, the Trust will continue to seek every opportunity to maximise income from fundraising activity and stakeholder support, where appropriate, and to minimise costs where it is possible to do so without compromising our purpose.

The trustees are aware that the most severe impact will be on cash flow and that an agile approach to managing invested resources and cash will be essential to ensure sustainability.

Looking ahead to 2022-23, it is likely the impact of the virus will still be present, and it is considered prudent to predict that the tourist industry will still be recovering. We aim to create new opportunities for income generation through fundraising and trading, which should make us more resilient now and into the future.

RESERVES POLICY

We are committed to maximising our investment in our charitable activity.

To ensure our resilience in the event of a significant unexpected loss of income the Trustees aspire to keep twelve months' operating costs and commitments as free reserves to enable:

- Fulfilment of our charitable commitments: Peninsula Conservation and Programming
- A season's operation at Port Lockroy
- Operational costs in Cambridge

The reserves comprise the cash and cash equivalent assets of both the charity and the trading subsidiary, as well as the value of any stock inventory. The target value of the reserves required is calculated annually alongside the priorities laid out in our strategic plan. On 30th April 2021, the Trust held reserves of £972,783 (2020: £754,948) which the Trustees consider is sufficient to meet the criteria above.

In the current year we again expect a significant reduction in income as a result of the ongoing impact of the COVID-19 pandemic on our ability to trade to the same level as previous years and we will need to draw on these reserves to sustain the operations of the charity.

The Trustees will keep the reserves under constant review during the current year to ensure the long-term sustainability of the charity.

INVESTMENT POLICY

The Trust aims to invest surplus cash funds to achieve a real, above inflation return in terms of the capital appreciation and residual income.

The charity invests these funds for medium to long term on the best terms available for the period of time for which the funds are available. As at 30 April 2021 the charity held £356,380, managed by Aberdeen, an investment management firm recommended by the Charities Aid Foundation.

The investment policy is monitored and reviewed by the Finance committee and Chief Executive on a regular basis, the current policy having been adopted in 2012.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The United Kingdom Antarctic Heritage Trust (UKAHT) is a charitable company limited by guarantee and not having a share capital.

The organisation was originally constituted by a Declaration of Trust made on 28 July 1993 and registered as a charity with the Charity Commission on 17 August 1993. On the 11 March 2015, following a governance review and under legal advice, a new Charity was established and revised Articles of Association for the Charity were signed. The order to transfer the assets and liabilities from the old charity to the new was authorised on the 28 April 2015. The Charity was established under a Memorandum of Association which established its objects and powers and it is governed under its revised Articles of Association. In the event of the Charity being dissolved, each member promises to pay up to £10 towards the costs of dissolution.

UKAHT also operates a subsidiary trading company, Antarctic Heritage Limited (AHL), which was incorporated on 12 May 2005 under a Memorandum and Articles of Association and is a private company limited by shares. All profits from AHL are gifted to UKAHT each year.

UKAHT's purpose is to advance the education of the public in particular by the preservation and protection of their Antarctic heritage. UKAHT achieves its aims through: the conservation and restoration of six historic sites and monuments (HSMs) designated under the Antarctic Treaty; working in partnership to deliver a range of public programmes to inspire people to pursue a lifelong engagement with Antarctica; and providing high quality visitor experiences at the heritage sites on the Antarctic Peninsula, notably the museum and Post Office at Port Lockroy with associated trading activity.

BOARD OF TRUSTEES

The Trust is governed by a Board of Trustees. The Articles allow for up to twelve trustees with a minimum number of six. New trustees are appointed by a resolution of the trustees.

This year there were nine serving trustees (listed below), two trustees retired, Meredith Hooper and Ian Rushby (Chair and former Treasurer) and three new trustees were appointed. Trustees shall serve for a period of four years from the date of the meeting at which they were appointed. At the end of their term of office they will be eligible for re-election for a further four-year term (up to a maximum of three consecutive terms) by majority decision of the remaining Trustees. If a Trustee has served three consecutive terms, they must retire from office at the end of their third term and will only be eligible for re-election if at least one year has elapsed since their retirement.

In October 2020 Ian Rushby, Chairman and former Treasurer, stepped down from the Board after eleven years at the Trust. The Trustees extend their warm thanks for all his leadership, expertise, and financial acumen over those years, and wish him a long and happy retirement.

Trustees normally meet four times per year and there may be occasions for committees to meet in between under the direction of the board to consider specific matters and then report back to the full board. The Trustees met formally four times this year on 28th July 2020, 27th October 2020, 26th January 2021, and 28th April 2021 plus twice informally on 11th June 2020 and 21st September 2020. The Finance Committee met five times on 25th June 2020, 7th December 2020, 18th January 2021, 3rd March 2021 and 25th March 2021. In addition, the Development (formerly Fundraising) Committee met eleven times on the 14th May 2020, 4th June 2020, 23rd June 2020, 16th July 2020, 8th September 2020, 22nd September 2020, 29th October 2020, 24th November 2020, 14th January 2021, 11th March 2021 and 13th April 2021.

During the full Board meetings, the Trustees agree the policies and broad strategy and priorities for activity for the Trust, monitor and review investments, reserves and risk management policies and examine overall performance of the Trust.

The day to day management of the charity, the implementation of the strategy and forward plan and the processing and handling of grant applications prior to consideration by the Trustees is delegated to the Chief Executive.

Recruitment of Trustees

The Board is responsible for the process of seeking and evaluating prospective Trustees for appointment, based on an analysis of the skills required. Board vacancies are advertised on the UKAHT website and prospective candidates are invited to submit their CV and the shortlisted candidates are invited to meet existing board members for an interview and are appointed by a resolution of the Trustees.

Upon appointment, new Trustees are given an induction pack which includes full details of their roles and responsibilities, terms and conditions of service and basic information about the Trust and its work. There is usually a follow-up induction visit and review session arranged with the staff and key Trustees. Follow-up familiarisation sessions in key areas of the Trust's activities are organised during the first term of their appointment.

RISK MANAGEMENT

The Trustees have a duty to identify and review the risks to which the charity may be exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register which outlines potential risks, an assessment of the likelihood of these risks occurring and the level of any resulting impact, is in place and reviewed annually. Any controls to manage the risks and any actions for the coming year are also outlined in the risk register and are mentioned in the forward plan, where appropriate.

REFERENCE AND ADMINISTRATIVE DETAILS

Patron

HRH The Princess Royal

Vice-patrons

Sir Ranulph Fiennes
Dr Darllo Scott
The Hon Alexandra Shackleton

Chairman of the Board of Trustees

John Pye

Trustees

Jane Arthur (Vice Chair from Oct 2020)
Gavin Booth
Kim Crosbie
Ian Dunn (Hon. Treasurer)
Selina Fellows
Robert Kidby
Sumit Paul-Choudhury (from April 2021)
Mark Rowden
Ian Rushby (Chair until October 2020)
Clive Sanders (from April 2021)
Victoria Snowden (from April 2021)
Adam Wilton (Vice Chair until October 2020)

Finance Committee

Ion Dunn (Chair)
Jane Arthur
Kim Crosbie
Selina Fellows
Victoria Snowden

Development Committee

Mark Rowden (Chair)
Clive Sanders
Robert Kidby
Adam Wilton

Chief Executive

Carmilla Nichol

Registered Office

High Cross
Maddingley Road
Cambridge
CB3 0ET

Registered Charity Number

Date of Registration
1160847
11 March 2015

Company Number

Date of Incorporation
9423663
5th February 2015

Governing Document

Memorandum of Association
04 February 2015

Independent Examiners

Chater Allan LLP

Bankers

Charities Aid Foundation
25 Kingshill Ave
Kingshill
West Malling
Kent
ME19 4JQ

Solicitors

Taylor Vinters LLP
Merlin Place
Milton Road
Cambridge
CB4 0DP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 30 APRIL 2021

I report to the trustees on my examination of the accounts of United Kingdom Antarctic Heritage Trust for the year ended 30 April 2021.

Responsibilities and basis of report

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA and ICAEW.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

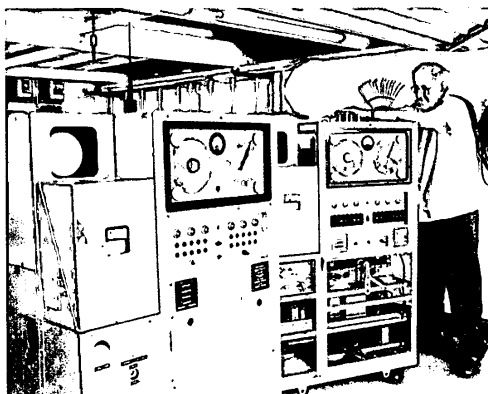
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Graham Berriman FCA FCCA
(Independent Examiner)

Chater Allan LLP
Chartered Accountants
Beech House, 4a Newmarket Road
Cambridge, CB5 8DT

Date: 5 November 2021



CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 APRIL 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
INCOME					
Donations and legacies	2	607,985	23,000	630,985	309,829
Other trading activities	3	52,055	-	52,055	677,435
Investment income	4	3,173	-	3,173	5,283
Total		663,213	23,000	686,213	992,547
EXPENDITURE					
Costs of generating funds	5	252,627	-	252,627	641,242
Charitable activities:					
Project costs	6	256,550	17,125	273,675	476,482
Support costs	7	10,377	-	10,377	21,406
Total		519,554	17,125	536,679	1,139,130
Net (losses)/gains on investments	13	68,349	-	68,349	(37,316)
Net Income/(Expenditure)		212,008	5,875	221,565	(183,899)
Transfers between funds		5,827	(5,827)	-	-
Net movement in funds		217,835	48	221,565	(183,899)
Reconciliation of movement in funds:					
Total funds brought forward					
Charity		748,986	-	748,986	932,170
Subsidiary		5,962	-	5,962	6,677
Total		754,948	-	754,948	938,847
TOTAL FUNDS CARRIED FORWARD		972,783	48	972,831	754,948
Made up of:					
Charity funds in Group Balance Sheet		1,090,456	48	1,090,504	748,986
Funds (deficit)/retained in the subsidiary		(117,673)	-	(117,673)	5,962
Total		972,783	48	972,831	754,948

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.
The notes on pages 44 to 52 form part of these financial statements.

CONSOLIDATED BALANCE SHEET AT 30 APRIL 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	10	5,247	5,962
CURRENT ASSETS			
Stocks		231,357	166,384
Debtors	12	21,134	6,878
Investments	13	356,380	285,381
Cash at bank and in hand		384,200	324,790
Total		993,071	783,433
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	14	25,487	34,447
NET CURRENT ASSETS		967,584	748,986
NET ASSETS		972,831	754,948
FUNDS			
Unrestricted funds	17		
General funds		1,090,456	748,986
Funds within non-charitable subsidiary		(117,673)	5,962
Restricted funds	17	48	-
Total		972,831	754,948

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which

otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on: 27th October 2021 and were signed on its behalf by:

John Pye
Chairman

John Pye

The notes on pages 44 to 52 form part of these financial statements.

PARENT BALANCE SHEET AT 30 APRIL 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Investments	11	1	1
CURRENT ASSETS			
Debtors	12	387,560	327,281
Investments	13	356,380	285,381
Cash at bank and in hand		361,265	163,284
Total		1,105,205	775,946
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	14	14,702	26,961
NET CURRENT ASSETS		1,090,503	748,985
NET ASSETS		1,090,504	748,986
FUNDS			
Unrestricted funds	17	1,090,456	748,986
Restricted funds	17	48	-
Total		1,090,504	748,986

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

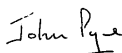
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The trustees acknowledge their responsibility for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on: 27th October 2021 and were signed on its behalf by:

John Pye
Chairman



CONSOLIDATED CASHFLOW STATEMENT AT 30 APRIL 2021

	Note	2021 £	2020 £
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net cash used in operating activities	a)	58,887	(213,055)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Dividends and interest from investments		3,173	5,283
Net addition/(disposal) of investments		(2,650)	(54,732)
Net cash (used in)/provided by investing activities		523	(49,449)
Change in cash and cash equivalents in the reporting period		59,410	(262,504)
Cash and cash equivalents at the beginning of the reporting period		324,790	587,294
Cash and cash equivalents at the end of the reporting period	b)	384,200	324,790
NOTES TO THE STATEMENT OF CASH FLOWS			
a) Reconciliation of net income for the year to net cash flow from operating activities			
Net (expenditure)/income for the reporting period		217,883	(183,899)
Depreciation charges		715	715
Losses/(Gains) on investments		(68,349)	37,316
Dividends, interest and rents from investments		(3,173)	(5,283)
Decrease/(increase) in stocks		(64,973)	(13,964)
Decrease/(increase) in debtors		(14,256)	4,546
(Decrease)/increase in creditors		(8,960)	(52,486)
Net cash inflow/(used) in operating activities		58,887	(213,055)
b) Analysis of cash and cash equivalents			
Cash at bank and in hand		384,200	324,790

The notes on pages 44 to 52 form part of these financial statements.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

United Kingdom Antarctic Heritage Trust meets the definition of a public benefit entity under FRS 102.

Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 38. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Basis of consolidation

The group financial statements consolidate the financial statements of the charity and its subsidiary undertaking, Antarctic Heritage Limited, at 30 April using acquisition accounting.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax: on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the Charity will continue trading for the foreseeable future. The trustees are satisfied that available sources of finance and future funding income are sufficient to enable the charity to continue to meet its liabilities as they fall due. The trustees recognise the ongoing impact of COVID-19 on the Trust will be significant and will resonate for several years. The trustees' policy to manage costs and keep a level of reserve sufficient to sustain the charity for at least an operational year gives confidence that the charity is a going concern.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised gains and losses are combined in the Statement of Financial Activities.

Financial instruments

The parent and group only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the group anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Membership received	26,429	-	26,429	11,719
Gift aid	11,216	-	11,216	10,672
Grants	490,840	23,000	513,840	135,000
Donations	64,500	-	64,500	104,766
British Antarctic Territory post office	5,000	-	5,000	45,672
Legacies	10,000	-	10,000	2,000
Total	607,985	23,000	630,985	309,829

3. OTHER TRADING INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Subsidiary company turnover	52,055	-	52,055	677,435
Total	52,055	-	52,055	677,435

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
DIVIDENDS AND INTEREST				
Charity	3,173	-	3,173	5,283
Subsidiary	-	-	-	-
Total	3,173	-	3,173	5,283

5. COST OF GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fundraising expenditure	40,750	-	40,750	40,613
Antarctic Heritage Ltd:				
Cost of sales	60,525	-	60,525	340,245
Administration costs	150,829	-	150,829	259,832
Investment managers fees	523	-	523	552
Total	252,627	-	252,627	641,242

6. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Grants awarded	-	-	-	50,000
Project costs	122,513	17,125	139,638	295,632
Salaries and wages	134,037	-	134,037	130,850
Support and governance costs	10,377	-	10,377	21,406
Total	266,927	17,125	284,052	497,888

Activities in the year:	Public engagement £	Peninsula conservation £	Total 2021 £	Total 2020 £
Grants awarded	-	-	-	50,000
Project costs	69,380	70,258	139,638	295,632
Salaries and wages	67,019	67,019	134,037	130,850
Support and governance costs	5,189	5,189	10,377	21,406
Total	141,588	142,466	284,052	497,888

7. SUPPORT AND GOVERNANCE COSTS

	General Support £	Governance £	Total 2021 £	Total 2020 £
Trustees meeting expenses	-	510	510	2,902
Bank charges	112	-	112	102
Travel	156	-	156	3,154
Insurance	5,400	-	5,400	5,659
Postage and stationery	126	-	126	22
Membership and subscriptions	322	-	322	1,118
Staff training	270	-	270	460
IT and software	142	-	142	1,195
Independent examiner's fees	-	1,483	1,483	3,000
Professional fees	-	250	250	3,725
Sundries	115	-	115	69
PR and marketing	1,491	-	1,491	-
Total	8,134	2,243	10,377	21,406

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

8. STAFF COSTS

	Total 2021 £	Total 2020 £
Wages and salaries	202,600	225,658
Social security costs	16,864	19,195
Pensions	12,067	12,905
Total	231,531	257,758

	2021 No.	2020 No.
The average monthly number of employees during the year was as follows:		
Management and administration	6	6
Number of employees whose total employee benefits are in the following range:		
£60,000 – £70,000	1	1

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 (2020: None)

Trustees' expenses and insurance

Trustees' expenses of £Nil were paid in the year ended 30 April 2021 (2020: £352). Included in insurance in support costs is a charge of £477 for Trustees' Indemnity Insurance.

10. TANGIBLE FIXED ASSETS – GROUP

	Plant and machinery etc. £
COST	
At 1 May 2020 and 30 April 2021	7,154
DEPRECIATION	
At 1 May 2020	1,192
Charge for year	715
At 30 April 2021	1,907
NET BOOK VALUE	
At 30 April 2021	5,247
At 30 April 2020	5,962

11. FIXED ASSET INVESTMENTS – PARENT

	Total 2021 £	Total 2020 £
UNLISTED INVESTMENTS		
Net book value	1	1
There were no investment assets outside the UK.		
The company's investments at the balance sheet date in the share capital of companies include the following:		
ANTARCTIC HERITAGE LTD		
Nature of business: Sale of goods and souvenirs		
Class of share: Ordinary		
Percentage Holding: 100%		
Aggregate capital and reserves	(117,673)	5,963

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group 2021 £	Parent 2021 £	Group 2020 £	Parent 2020 £
Other debtors	21,134	15,161	6,878	117
Amounts due from subsidiary	-	372,399	-	327,164
Total	21,134	387,560	6,878	327,281

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2021

13. CURRENT ASSET INVESTMENTS – GROUP AND PARENT

The investment is held by Octopus Investments, a professional management firm, as recommended by the Charities Aid Foundation, on a medium term investment basis.

	2021 £	2020 £
MARKET VALUE		
As at 1 May 2020	285,381	267,965
Additions	121,964	105,284
Disposals	(119,314)	(50,552)
Revaluation	68,349	(37,316)
As at 30 April 2021	356,380	285,381
Historical cost	312,128	303,624

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR – GROUP AND PARENT

	Group 2021 £	Parent 2021 £	Group 2020 £	Parent 2020 £
Trade creditors	170,466	90,020	8,303	5,714
Social security and other taxes	-	-	4,990	3,247
Accruals and deferred income	7,682	5,682	21,000	18,000
Other creditors	759	-	154	-
Total	25,487	14,702	34,447	26,961

15. MOVEMENT IN FUNDS – PARENT

	At 1 May 2020 £	Incoming Resources £	Resources expended/ transfers £	At 30 April 2021 £
UNRESTRICTED FUNDS				
General fund	748,986	643,842	(302,373)	1,090,504
RESTRICTED FUNDS				
Peninsula Visit 2021 Fund	-	23,000	(22,952)	48
Total	748,986	646,842	(325,325)	1,090,504

16. RESTRICTED FUNDS – PARENT

	At 1 May 2020 £	Incoming Resources £	Resources expended/ transfers £	At 30 April 2021 £
Peninsula Visit 2021 Fund	-	23,000	(22,952)	48
Total Funds	-	23,000	(22,952)	48

The restricted fund relates to a specific donation made to UKAHT to enable the inspection visit to the Antarctic Peninsula, against which all costs to send a member to Antarctica and the associated support

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS – GROUP AND PARENT

	Fixed Assets investments £	Net Current Assets £	Total 2021 £
Unrestricted funds:			
General Fund	1	1,090,455	1,090,456
Restricted funds	-	48	48
	1	1,090,503	1,090,504
Subsidiary	-	(117,673)	(117,673)
Total	1	972,830	972,831

18. RELATED PARTY DISCLOSURES

Transactions with wholly owned trading subsidiary Antarctic Heritage Limited:

Loans	Received in the year	Interest charged in the year	Paid in the year	Debtor at 30 April
30 April 2021	80,000	6,941	106,433	377,800
30 April 2020	(148,578)	5,419	213,243	184,426

Gift aid from the trading subsidiary in the year £Nil (2020: £72,654). The balance owing at the end of the year was £Nil (2020: £72,654).

PARENT DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2021

19. COMPARATIVE CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
INCOME			
Donations and grants	176,318	133,511	309,829
Other trading activities	677,435	-	677,435
Investment income	5,283	-	5,283
Total	859,036	133,511	992,547
EXPENDITURE			
Costs of generating funds	641,242	-	641,242
Charitable activities:			
Project costs	326,001	150,481	476,482
Support costs	21,406	-	21,406
Total	988,649	150,481	1,139,130
Net gains/(losses) on investments	(37,316)	-	(37,316)
Net movement in funds	(166,929)	(16,970)	(183,899)
Reconciliation of movement in funds:			
Total funds brought forward	921,877	16,970	938,847
Total funds carried forward	754,948	-	754,948

	2021 £	2020 £
INCOME		
Donations and grants		
Membership received	26,429	11,719
Gift aid	11,216	10,672
Grants – Unrestricted	448,234	85,000
Grants & Donations – Restricted	23,000	133,511
Donations received – individual	58,303	16,471
Donations received – corporate	6,197	4,784
British Antarctic Territory post office	5,000	45,672
Legacies	10,000	2,000
Total	588,379	309,829
Other trading activities		
Gift aid from trading company	-	72,654
Total	-	72,654
Investment income		
Interest on AHL loan	6,941	5,419
Dividends and interest	3,173	5,283
Total	10,114	10,702
TOTAL INCOME	598,439	393,185
EXPENDITURE		
Costs of generating funds		
Fundraising expenditure	40,750	40,613
Investment managers fees	523	552
Total	41,273	41,165
Charitable Activities		
Salaries and administration	134,037	130,850
Grants given	-	50,000
Public engagement – Unrestricted expenditure	52,255	7,248
Public engagement – Restricted expenditure	17,125	150,481
Peninsula conservation	70,258	137,903
Total	273,675	476,482

PARENT DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 APRIL 2021

	2021 £	2020 £
Other administrative costs		
Trustees' meetings and induction	510	2,902
Bank charges	112	102
Travel	156	3,154
Insurance	5,400	5,659
Postage, stationery and books	126	22
Membership and subscriptions	322	1,118
Staff training	270	460
IT and software	142	1,195
Independent examiner's fees	1,483	3,000
Professional fees	250	3,725
Sundries	115	69
PR and marketing	1,491	-
Total	10,377	21,406
TOTAL EXPENDITURE	325,325	539,053
Investment asset gains/ (losses)	68,349	(37,316)
Net income expenditure	341,517	(183,184)



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AntarcticHT

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UK Antarctic Heritage Trust

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