

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 09420184

Company name in full CS LSI Solar

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Blair Carnegie

Surname Nimmo

### 3 Liquidator's address

Building name/number 319 St Vincent Street

Street Glasgow

Post town

County/Region

Postcode G2 5AS

Country

### 4 Liquidator's name ①

Full forename(s) Stephen John

Surname Absolom

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 319 St Vincent Street

Street Glasgow

Post town

County/Region

Postcode G2 5AS

Country

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Yarima Conway**

Company name **Interpath Advisory**

Address  
**15 Canada Square**  
**Canary Wharf**

Post town  
**London**

County/Region

Postcode  
**E 1 4 5 G L**

Country

DX

Telephone  
**Tel +44 (0) 203 989 2800**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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### 6 Final account

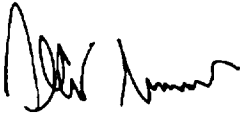
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

1

d

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y

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y

2

y

1

CS LSI Solar Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' final account of the liquidation for the period from 26 August 2020 to 8 September 2021

Name	CS LSI Solar Limited
Trading name / Former names	None
Company number	09420184
Previous registered office	First Floor Templeback, 10 Temple Back, Bristol, England, BS1 6FL
Present registered office	KPMG LLP, 15 Canada Square, London E14 5GL
Joint Liquidators	Blair Nimmo and Mark Orton
Joint Liquidators' address	KPMG LLP, 15 Canada Square, London E14 5GL
Date of appointment	26 August 2020
Appointed by	Members

*CS LSI Solar Limited - in Members' Voluntary Liquidation*  
*Liquidators' final account of the liquidation for the period from 26 August*  
*2020 to 8 September 2021*

## Receipts and payments

Declaration of solvency	Receipts and Payments	27 August 2021 to 8 August 2021	26 August 2020 to 8 September 2021
£		£	£
	ASSET REALISATIONS		
22,501	Intercompany Debtor	-	<u>22,501.00</u>
	PAYMENTS		
	Liquidator' fees		(5,980.00)
	Liquidators' expenses		(1,120.40)
	Irrecoverable VAT		(1,424.08)
	Bank charges		<u>(60.00)</u>
		-	(8,584.48)
	DISTRIBUTION		
	Ordinary shareholders	-	(13,916.52)
<u>22,501</u>		<u>NIL</u>	<u>NIL</u>

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt totalling £22,501 due from London & Scottish Investments Limited ("LSI"), the Company's 10% minority shareholder. The debt was paid following the appointment of the liquidators.

The funds on hand were used to pay the costs of the liquidation with the balance paid as a distribution to shareholders (see Distribution section below).

## Creditors

The Company had no known creditors.

A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette and The Times on 9 September 2020 and 11 September 2020 respectively.

No creditors were forthcoming as a result of these advertisements.

## Tax

*CS LSI Solar Limited - in Members' Voluntary Liquidation  
Liquidators' final account of the liquidation for the period from 26 August  
2020 to 8 September 2021*

All pre-liquidation corporation tax matters were handled by the Company's tax advisors who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation to HM Revenue & Customs ("HMRC").

At the request of the Joint Liquidators, HMRC subsequently confirmed that:

- the Company had no outstanding corporation tax returns or liabilities;
- it would not raise enquiries into any pre or post liquidation periods; and
- it had no objection to the Liquidators taking steps to bring the liquidation to a conclusion.

A similar assurance was sought and received from HMRC in respect of PAYE and VAT matters.

### **Distribution**

On 18 May 2021, a first and final cash distribution of £13,916.52 was declared to the Company's shareholders LSI and Cheswold Solar LLC in accordance with their shareholdings.

The distribution was at the rate of £1,391.65 per £1 ordinary share.

### **Joint Liquidators' remuneration and expenses**

A written resolution was passed on 26 August 2020 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

The Liquidators' time costs amounted to 26.8 hours at a total cost of £8,135.60 and average hourly rate of £303.57. Please contact Yarima Conway ([yarima.conway@interpathadvisory.com](mailto:yarima.conway@interpathadvisory.com)) if you would like a detailed analysis of the time costs per grade of staff and activity).

As noted above, the shareholders approved liquidator fees of £6,000 (less bank charges) plus expenses of £1,120.40 and VAT to be drawn from the funds in hand.

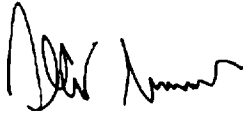
### **Schedule of expenses for the period from 26 August 2020 to 8 September 2021**

The Joint Liquidators' expenses for the period total £1,120.40. Details of the amounts paid and accrued are as follows:

	Paid (£)	Accrued (£)		Total (£)
Liquidators' bond	105.00	-		105.00
Land registry search	11.00	-		11.00
Statutory advertising	1,004.40	-		1,004.40

*CS LSI Solar Limited - in Members' Voluntary Liquidation  
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1,120.40	-	1,120.40
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Signed

Blair Nimmo  
*Joint Liquidator*

This final account has been prepared by Blair Carnegie Nimmo and Stephen Absolom, the Joint Liquidators of the Company, solely to comply with their statutory duty under Section 94 of the Insolvency Act 1986 and Rule 5.9 of the Insolvency (England and Wales) Rules 2016 to provide members with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

This final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under Section 94 of the Insolvency act 1986 and Rule 5.9 of the Insolvency (England and Wales) Rules 2016 does so at their own risk. Any estimated outcomes for members included in this final account are illustrative only and cannot be relied upon as guidance as to the actual outcome for members.

Blair Carnegie Nimmo and Stephen Absolom are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of this final account or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html](https://home.kpmg.com/uk/en/home/misc/privacy-policy-insolvency-court-appointments.html).