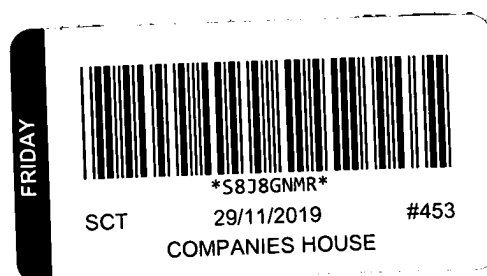


**REGISTERED NUMBER: 09420184 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 28 February 2019**

**for**

**CS LSI Solar Limited**



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for the Year Ended 28 February 2019**

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**CS LSI Solar Limited**

**Company Information  
for the Year Ended 28 February 2019**

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**DIRECTORS:**

D Porter  
J H Park  
M J Shim

**REGISTERED OFFICE:**

First Floor Templeback  
10 Temple Back  
Bristol  
BS1 6FL

**REGISTERED NUMBER:**

09420184 (England and Wales)

**Statement of Financial Position**  
**28 February 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investments	2	3,500,000	3,500,000
<b>CURRENT ASSETS</b>			
Debtors	3	-	231
<b>CREDITORS</b>			
Amounts falling due within one year	4	(728)	-
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(728)	231
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,499,272</u>	<u>3,500,231</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	3,500,000	3,500,000
Retained earnings		(728)	231
<b>SHAREHOLDERS' FUNDS</b>		<u>3,499,272</u>	<u>3,500,231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 28/11/19 and were signed on its behalf by:

.....  
D Porter - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 28 February 2019**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

CS LSI Solar Limited is a private limited company, limited by shares, incorporated in the United Kingdom. The registered address is First Floor, Templeback, 10 Temple Back, Bristol, BS1 6FL.

The financial statements have been prepared in accordance with Financial Reporting Standard ("FRS") 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland.

The financial statements have been prepared in accordance with the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view. There were no material departures from FRS102. The financial statements are presented in sterling which is also the functional currency of the company.

**Going concern**

The directors have made an assessment of the company's ability to continue as a going concern and are satisfied that the company will be able to meet its liabilities as they fall due for a period of at least twelve months from the date of approval of these financial statements. Consequently, the directors are satisfied that it is appropriate to prepare the financial statements on a going concern basis.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

**Taxation**

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date. Deferred tax is calculated at the tax rates that are expected to apply to the period when the asset is realised, or the liability is settled based on tax rates that have been enacted or substantively enacted by the reporting date. Deferred tax is not discounted.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, either as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all its liabilities.

**Critical accounting estimates and judgements**

The preparation of the financial statements requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and revenue and expenses during the reported period. These estimates and assumptions are based on management's best knowledge at that time. Actual outcomes may differ from the estimates used.

Management have confirmed that no significant estimates and assumptions have been made in the preparation of these financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 20192. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 March 2018 and 28 February 2019	<u>3,500,000</u>
<b>NET BOOK VALUE</b>	
At 28 February 2019	<u>3,500,000</u>
At 28 February 2018	<u>3,500,000</u>

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Amounts owed by group undertakings	<u>-</u>	<u>231</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade creditors	368	-
Amounts owed to group undertakings	<u>360</u>	<u>-</u>
	<u>728</u>	<u>-</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
3,500,000	Ordinary	£1	<u>3,500,000</u>	<u>3,500,000</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Cheswold (Solar) LLC, a company registered in Delaware USA.