

COMPANY REGISTRATION NUMBER: 09419470

Argyle House Property Development Limited
Filleted Unaudited Financial Statements
28 February 2023

Argyle House Property Development Limited

Financial Statements

Year ended 28 February 2023

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Argyle House Property Development Limited

Statement of Financial Position

28 February 2023

		2023		2022	
	Note	£	£	£	£
Current assets					
Stocks		13,660		—	
Debtors	4	3,411		143	
Cash at bank and in hand		—		20,265	
		-----		-----	
		17,071		20,408	
Creditors: amounts falling due within one year	5	15,035		18,372	
		-----		-----	
Net current assets			2,036		2,036
			-----		-----
Total assets less current liabilities			2,036		2,036
			-----		-----
Net assets			2,036		2,036
			-----		-----
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			1,936		1,936
			-----		-----
Shareholders funds			2,036		2,036
			-----		-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Argyle House Property Development Limited

Statement of Financial Position (continued)

28 February 2023

These financial statements were approved by the board of directors and authorised for issue on 21 November 2023 , and are signed on behalf of the board by:

Mr. B. Doherty

Director

Company registration number: 09419470

Argyle House Property Development Limited

Notes to the Financial Statements

Year ended 28 February 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Printing House, 66 Lower Road, Harrow HA2 0DH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Debtors

	2023	2022
	£	£
Corporation tax repayable	143	143
Other debtors	3,268	—
	-----	-----
	3,411	143
	-----	-----

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	2,763	—
Trade creditors	2,568	168
Accruals and deferred income	1,250	9,750
Director loan accounts	1,238	—
Other creditors	7,216	8,454
	-----	-----
	15,035	18,372
	-----	-----

6. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary A shares of £ 1 each	50	50	50	50
Ordinary B shares of £ 1 each	50	50	50	50
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	100	100	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.