

COMPANY REGISTRATION NUMBER: 09419470

Argyle House Property Development Limited
Filleted Unaudited Financial Statements
28 February 2017

Argyle House Property Development Limited

Financial Statements

Year ended 28 February 2017

Contents	Page
Statement of financial position	1
Statement of changes in equity	2
Notes to the financial statements	3

Argyle House Property Development Limited

Statement of Financial Position

28 February 2017

		2017		2016	
	Note	£	£	£	£
Current assets					
Stocks		8,419,119		6,506,869	
Debtors	4	68,111		12,257	
Cash at bank and in hand		282,149		57,388	
		8,769,379		6,576,514	
Creditors: amounts falling due within one year	5	8,769,279		6,576,414	
Net current assets			100		100
Total assets less current liabilities			100		100
Net assets			100		100
Capital and reserves					
Called up share capital	6		100		100
Shareholders funds			100		100

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 November 2017 , and are signed on behalf of the board by:

Mr. B. Doherty

Director

Mr. M. Fox

Director

Company registration number: 09419470

Argyle House Property Development Limited

Statement of Changes in Equity

Year ended 28 February 2017

	Called up share capital	Profit and loss account	Total
	£	£	£
At 3 February 2015	—	—	—
Profit for the year	—	—	—
Issue of shares	100	—	100
	---	---	---
Total investments by and distributions to owners	100	—	100
At 29 February 2016	100	—	100
Profit for the year	—	—	—
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At 28 February 2017	100	—	100
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Argyle House Property Development Limited

Notes to the Financial Statements

Year ended 28 February 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Printing House, 66 Lower Road, Harrow HA2 0DH. The business address of the company is 60 Gordon Road, London, W5 2AR.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 3 February 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Debtors

	2017	2016
	£	£
Other debtors	68,111	12,257
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5. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	5,087,758	3,028,489
Trade creditors	41,702	27,219
Accruals and deferred income	117,681	1,500
Director loan accounts	3,519,206	3,519,206
Other creditors	2,932	—
	8,769,279	6,576,414

6. Called up share capital Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary A shares of £ 1 each	50	50	50	50
Ordinary B shares of £ 1 each	50	50	50	50
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	100	100	100	100
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7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 3 February 2015. No transitional adjustments were required in equity or profit or loss for the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.