

REGISTERED NUMBER: 09419391 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

DYNAMIC DATA INNOVATIONS LIMITED

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FOR THE YEAR ENDED 30 APRIL 2017**

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DYNAMIC DATA INNOVATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:

J P Carey
Mrs M J Carey

REGISTERED OFFICE:

Market House
21 Lenten Street
Alton
Hampshire
GU34 1HG

REGISTERED NUMBER:

09419391 (England and Wales)

ACCOUNTANTS:

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

BALANCE SHEET
30 APRIL 2017

| | Notes | 2017 £ | 2016 £ |
|--|-------|----------------|----------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 168,053 | 25,487 |
| Cash at bank | | <u>155,154</u> | <u>139,161</u> |
| | | 323,207 | 164,648 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>136,081</u> | <u>70,498</u> |
| NET CURRENT ASSETS | | <u>187,126</u> | <u>94,150</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>187,126</u> | <u>94,150</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 1 | 1 |
| Retained earnings | 7 | <u>187,125</u> | <u>94,149</u> |
| SHAREHOLDERS' FUNDS | | <u>187,126</u> | <u>94,150</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2017 and were signed on its behalf by:

J P Carey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**
1. STATUTORY INFORMATION

Dynamic Data Innovations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES
Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Trade debtors | 113,171 | - |
| Amounts recoverable on contract | - | 25,487 |
| Directors' loan account | 34,605 | - |
| VAT | 20,277 | - |
| | <u>168,053</u> | <u>25,487</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 73,593 | - |
| Tax | 54,140 | 44,899 |
| Social security and other taxes | 33 | - |
| VAT | - | 15,800 |
| Other creditors | 1,931 | 4,281 |
| Directors' loan account | - | 319 |
| Accruals and deferred income | 6,384 | 5,199 |
| | <u>136,081</u> | <u>70,498</u> |

6. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2017 | 2016 |
|----------------------------------|----------|----------------|----------|----------|
| Number: | Class: | Nominal value: | £ | £ |
| 100 | Ordinary | £0.01 | <u>1</u> | <u>1</u> |

During the year the ordinary £1 share capital was sub-divided into 100 ordinary shares of £0.01

7. RESERVES

| | Retained earnings £ |
|---------------------|------------------------|
| At 1 May 2016 | 94,149 |
| Profit for the year | 215,976 |
| Dividends | (123,000) |
| At 30 April 2017 | <u>187,125</u> |

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 30 April 2017 and the period ended 30 April 2016:

| | 2017 | 2016 |
|--------------------------------------|---------------|----------|
| | £ | £ |
| J P Carey | | |
| Balance outstanding at start of year | - | - |
| Amounts advanced | 28,137 | - |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>28,137</u> | <u>-</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

Mrs M J Carey

| | | |
|--------------------------------------|--------------|----------|
| Balance outstanding at start of year | - | - |
| Amounts advanced | 6,468 | - |
| Amounts repaid | - | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>6,468</u> | <u>-</u> |

The loans were repaid within 9 months of the company's year end.

9. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £123,000 (2016 - £85,000) were paid to the directors .

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DYNAMIC DATA INNOVATIONS LIMITED**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dynamic Data Innovations Limited for the year ended 30 April 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Dynamic Data Innovations Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Dynamic Data Innovations Limited and state those matters that we have agreed to state to the Board of Directors of Dynamic Data Innovations Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Dynamic Data Innovations Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dynamic Data Innovations Limited. You consider that Dynamic Data Innovations Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dynamic Data Innovations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wettone Matthews Limited
Chartered Certified Accountants
Market House
21 Lenten Street
Alton
GU34 1HG

7 September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.