

INFINITY TEXTILES LTD

**Company Registration Number:
09418582 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 03rd February 2015

End date: 28th February 2016

SUBMITTED

INFINITY TEXTILES LTD

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Company Information for the Period Ended 28th February 2016

Director: ADEMILE M BAKRAY-ODEYEMI

Registered office: 155 Rye Lane Peckham Rye Lane
155 Rye Lane Peckham
London
United Kingdom
SE15 4TL
GB-ENG

Company Registration Number: 09418582 (England and Wales)

INFINITY TEXTILES LTD

Directors' Report Period Ended 28th February 2016

The directors present their report with the financial statements of the company for the period ended 28th February 2016

Principal activities

The principal activity of the company in the period under review was:
Weaving Textiles

Directors

The directors shown below have held office during the whole of the period from
03rd February 2015 to 28th February 2016
ADEMILE M BAKRAY-ODEYEMI

Political and charitable donations

There were no political or charitable donations made during the year

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 07 October 2016

And Signed On Behalf Of The Board By:

Name: ADEMILE M BAKRAY-ODEYEMI

Status: Director

INFINITY TEXTILES LTD

Profit and Loss Account

for the Period Ended 28th February 2016

	Notes	2016 £	£
Turnover:	2	8,324	-
Cost of sales:		1,321	-
Gross profit or (loss):		<u>7,003</u>	<u>-</u>
Administrative expenses:	,	9,353	-
Operating profit or (loss):		<u>(2,350)</u>	<u>-</u>
Profit or (loss) on ordinary activities before taxation:		<u>(2,350)</u>	<u>-</u>
Profit or (loss) for the financial year:		<u><u>(2,350)</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

INFINITY TEXTILES LTD

Statement of total recognised gains and losses 28th February 2016

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

INFINITY TEXTILES LTD

Balance sheet As at 28th February 2016

	Notes	2016 £	£
Fixed assets			
Tangible assets:	3	500	-
Total fixed assets:		<u>500</u>	<u>-</u>
Current assets			
Debtors:		0	-
Cash at bank and in hand:		0	-
Total current assets:		<u>0</u>	<u>-</u>
Creditors: amounts falling due within one year	4	2,849	-
Net current assets (liabilities):		<u>(2,849)</u>	<u>-</u>
Total assets less current liabilities:		<u>(2,349)</u>	<u>-</u>
Total net assets (liabilities):		<u><u>(2,349)</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

INFINITY TEXTILES LTD

Balance sheet As at 28th February 2016 continued

	Notes	2016 £	£
Capital and reserves			
Called up share capital:	5	1	-
Profit and Loss account:		(2,350)	-
Total shareholders funds:		<u>(2,349)</u>	<u>-</u>

For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 07 October 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: ADEMILE M BAKRAY-ODEYEMI

Status: Director

The notes form part of these financial statements

INFINITY TEXTILES LTD

Notes to the Financial Statements for the Period Ended 28th February 2016

1. Accounting policies

Basis of measurement and preparation of accounts

These accounts have been prepared under the historical cost basis

Turnover policy

Income represents net invoiced sales of goods excluding VAT

Tangible fixed assets depreciation policy

There was no depreciation during the period.

INFINITY TEXTILES LTD

Notes to the Financial Statements for the Period Ended 28th February 2016

2 . Turnover

The Income are attributed to the principal activities of the company.

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Notes to the Financial Statements for the Period Ended 28th February 2016

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 03rd February 2015:	-	-	-	500	-	500
At 28th February 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>
Depreciation						
Charge for year:	-	-	-	0	-	0
At 28th February 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>0</u>
Net book value						
At 28th February 2016:	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>-</u>	<u>500</u>

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Notes to the Financial Statements for the Period Ended 28th February 2016

4. Creditors: amounts falling due within one year

	2016	
	£	£
Trade creditors:	2,849	-
Total:	<u>2,849</u>	<u>-</u>

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Notes to the Financial Statements for the Period Ended 28th February 2016

5. Called up share capital

Allotted, called up and paid

Current period			2016
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Financial Statements for the Period Ended 28th February 2016

6. Capital commitments

There were no capital commitment as at 28:02:16
