

Registered number
09418410

TheSet Ltd

Filleted Accounts

31 March 2018

TheSet Ltd**Registered number:** 09418410**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
Fixed assets			
Investments	3	193	493
Current assets			
Stocks		657,224	-
Debtors	4	245,995	79,517
Cash at bank and in hand		695,287	844,788
		<u>1,598,506</u>	<u>924,305</u>
Creditors: amounts falling due within one year	5	(22,295)	(15,775)
Net current assets		<u>1,576,211</u>	<u>908,530</u>
Net assets		<u>1,576,404</u>	<u>909,023</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,576,402	909,021
Shareholders' funds		<u>1,576,404</u>	<u>909,023</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Kothia

Director

Approved by the board on 28 December 2018

TheSet Ltd
Notes to the Accounts
for the year ended 31 March 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value, net of value added tax and discounts, of management and consultancy fees receivable.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are recognised at transaction price including any transaction costs less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

2 Employees

	2018	2017
	Number	Number
Average number of persons employed by the company	<u>4</u>	<u>3</u>

3 Investments

Investments in	Investments in
subsidiary	associate

	undertakings	undertakings	Total
	£	£	£
Cost			
At 1 April 2017	466	27	493
Additions	115	-	115
Impairment	(396)	(19)	(415)
At 31 March 2018	<u>185</u>	<u>8</u>	<u>193</u>

4 Debtors	2018	2017
	£	£

Amounts owed by group undertakings and undertakings in which the company has a participating interest	68,102	-
Other debtors	177,893	79,517
	<u>245,995</u>	<u>79,517</u>

5 Creditors: amounts falling due within one year	2018	2017
	£	£

Taxation and social security costs	255	10,841
Other creditors	22,040	4,934
	<u>22,295</u>	<u>15,775</u>

6 Controlling party

No one person holds a controlling interest in the company.

7 Other information

TheSet Ltd is a private company limited by shares and incorporated in England. Its registered office is:

190 High Street
Stratford
London
E15 2NE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.