REGISTERED NUMBER: 09417715 (England and Wales)

Unaudited Financial Statements for the Period 1 March 2019 to 31 December 2019

for

Studios MG Limited

Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

Contents of the Financial Statements
for the Period 1 March 2019 to 31 December 2019

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Studios MG Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement is not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Studios MG Limited for the period ended 31 December 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Studios MG Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Studios MG Limited and state those matters that we have agreed to state to the director of Studios MG Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Studios MG Limited and its director for our work or for this report.

It is your duty to ensure that Studios MG Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Studios MG Limited. You consider that Studios MG Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Studios MG Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
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London
SW6 4TJ

23 December 2020

Studios MG Limited (Registered number: 09417715)

Balance Sheet
31 December 2019

	31.12.19		28.2.19 as restated	
	£	£	£	£
FIXED ASSETS		9,400		11,200
CURRENT ASSETS	36,633		44,992	
CREDITORS				
Amounts falling due within one year	(41,666)		(35,716)	
NET CURRENT (LIABILITIES)/ASSETS		(5,033)		9,276
TOTAL ASSETS LESS CURRENT LIABILITIES		4,367		20,476
CAPITAL AND RESERVES		4,367		20,476

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Studios MG Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number is 09417715 and its registered address is 3 Shortlands,Shortlands, Hamersmith, London, W6 8DA.

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the period was 1 (2019 - 1) .

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included in the year end Other debtors balance is an amount owed by the director to the company of £33,616 (Feb 2019: £Nil). The outstanding balance is unsecured, subject to interest and repayable on demand.

4. PRIOR YEAR ADJUSTMENT

Adjustments have been made to prior year figures in relation to inter-company account with Aceify Ltd. A prior year adjustment of £96,489,has been made in the financial statements for the year ended 28 February 2019 to account for sales, of which £75,107 was provided as bad debts.The change has resulted in profits available for distribution at 28 February 2019 increasing after tax by £17,319.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

continued...

Balance Sheet - continued
31 December 2019

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 23 December 2020 and were signed by:

Mr M Graham - Director