

PURPLE OAK TREE HOLDINGS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

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UNAUDITED ACCOUNTS
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PURPLE OAK TREE HOLDINGS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

Director Mr Oluyinka Oladiran Kolowole

Company Number 09417621 (England and Wales)

Registered Office 29 Percival Gardens
Romford
RM6 5RJ
England

PURPLE OAK TREE HOLDINGS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Fixed assets			
Investment property	<u>4</u>	2,067,500	475,000
Current assets			
Cash at bank and in hand		1,213	1,762
Creditors: amounts falling due within one year	<u>5</u>	(177,359)	(176,445)
Net current liabilities		(176,146)	(174,683)
Total assets less current liabilities		1,891,354	300,317
Creditors: amounts falling due after more than one year	<u>6</u>	(1,953,916)	(361,416)
Net liabilities		(62,562)	(61,099)
Capital and reserves			
Called up share capital		100	1
Profit and loss account		(62,662)	(61,100)
Shareholders' funds		(62,562)	(61,099)

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 December 2021 and were signed on its behalf by

Mr Oluyinka Oladiran Kolowole
Director

Company Registration No. 09417621

PURPLE OAK TREE HOLDINGS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Statutory information

Purple Oak Tree Holdings Ltd is a private company, limited by shares, registered in England and Wales, registration number 09417621. The registered office is 29 Percival Gardens, Romford, RM6 5RJ, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Investment property

	2021
	£
Fair value at 1 March 2020	475,000
Additions	1,592,500
At 28 February 2021	2,067,500

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Loans from directors	177,359	176,445

6 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	1,489,084	361,416
Loans from directors	464,832	-
	1,953,916	361,416

7 Average number of employees

During the year the average number of employees was 2 (2020: 2).

