

Registered number

09415895

NOEL'S PROPERTY SERVICES LTD

Filleted Accounts

28 February 2022

NOEL'S PROPERTY SERVICES LTD**Registered number:** 09415895**Balance Sheet****as at 28 February 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	8,042	10,019
Current assets			
Debtors	4	1,571	-
Cash at bank and in hand		62,133	63,140
		<u>63,704</u>	<u>63,140</u>
Creditors: amounts falling due within one year	5	(30,953)	(46,189)
Net current assets		<u>32,751</u>	<u>16,951</u>
Total assets less current liabilities		<u>40,793</u>	<u>26,970</u>
Creditors: amounts falling due after more than one year	6	-	(3,328)
Net assets		<u>40,793</u>	<u>23,642</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		40,693	23,542
Shareholders' funds		<u>40,793</u>	<u>23,642</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Derril Noel

Director

NOEL'S PROPERTY SERVICES LTD

Notes to the Accounts

for the year ended 28 February 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
---	--------------

Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>2</u>

3 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 March 2021	8,670	13,679	22,349
Additions	658	-	658
At 28 February 2022	<u>9,328</u>	<u>13,679</u>	<u>23,007</u>
Depreciation			
At 1 March 2021	5,655	6,675	12,330
Charge for the year	884	1,751	2,635
At 28 February 2022	<u>6,539</u>	<u>8,426</u>	<u>14,965</u>
Net book value			
At 28 February 2022	<u>2,789</u>	<u>5,253</u>	<u>8,042</u>
At 28 February 2021	3,015	7,004	10,019

4 Debtors	2022	2021
	£	£
Trade debtors	<u>1,571</u>	<u>-</u>

5 Creditors: amounts falling due within one year	2022	2021
	£	£
Obligations under finance lease and hire purchase contracts	-	1,535
Trade creditors	4,985	676
Taxation and social security costs	23,018	40,739
Other creditors	<u>2,950</u>	<u>3,239</u>
	<u>30,953</u>	<u>46,189</u>

6 Creditors: amounts falling due after one year	2022	2021
	£	£
Obligations under finance lease and hire purchase contracts	<u>-</u>	<u>3,328</u>

7 Other information

NOEL'S PROPERTY SERVICES LTD is a private company limited by shares and incorporated in England. Its registered office is:

23 Cookham Close
Southall
UB2 4PG

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.