

Registered number
09415895

NOEL'S HEATING AND PLUMBING LTD

Filleted Accounts

28 February 2017

NOEL'S HEATING AND PLUMBING LTD**Registered number:** 09415895**Balance Sheet****as at 28 February 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	3,858	3,584
Current assets			
Debtors	3	9,005	-
Cash at bank and in hand		3,106	1,794
		<u>12,111</u>	<u>1,794</u>
Creditors: amounts falling due within one year	4	(7,934)	(7,049)
Net current assets/(liabilities)		<u>4,177</u>	<u>(5,255)</u>
Net assets/(liabilities)		<u>8,035</u>	<u>(1,671)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		7,935	(1,771)
Shareholders' funds		<u>8,035</u>	<u>(1,671)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Derril Noel

Director

Approved by the board on 7 September 2017

NOEL'S HEATING AND PLUMBING LTD

Notes to the Accounts

for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of discounts. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Debtors

Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 March 2016	4,480
Additions	1,238
At 28 February 2017	<u>5,718</u>
Depreciation	
At 1 March 2016	896

Charge for the year	964
At 28 February 2017	<u>1,860</u>
Net book value	
At 28 February 2017	<u>3,858</u>
At 29 February 2016	3,584

3 Debtors	2017	2016
	£	£
Trade debtors	<u>9,005</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	684	-
Corporation tax	5,294	-
Other taxes and social security costs	-	76
Other creditors	<u>1,956</u>	<u>6,973</u>
	<u>7,934</u>	<u>7,049</u>

5 Other information

NOEL'S HEATING AND PLUMBING LTD is a private company limited by shares and incorporated in England. Its registered office is:
1089 Greenford Road,
Greenford
Middlesex
UB6 0AJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.