

CAMPBELL GORDON LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2020

CAMPBELL GORDON LIMITED
REGISTERED NUMBER: 09414804

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	4	-	133,000
Tangible assets	5	59,602	75,363
		<hr/> 59,602	<hr/> 208,363
Current assets			
Debtors: amounts falling due within one year	6	164,179	112,564
Cash at bank and in hand		296,171	255,660
		<hr/> 460,350	<hr/> 368,224
Creditors: amounts falling due within one year	7	(189,635)	(226,908)
		<hr/> 270,715	<hr/> 141,316
Net current assets		270,715	141,316
Total assets less current liabilities		<hr/> 330,317	<hr/> 349,679
Provisions for liabilities			
Deferred tax	8	(10,276)	(15,490)
		<hr/> (10,276)	<hr/> (15,490)
Net assets		<hr/> 320,041	<hr/> 334,189
Capital and reserves			
Called up share capital	9	66,500	66,500
Profit and loss account		253,541	267,689
		<hr/> 320,041	<hr/> 334,189

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

CAMPBELL GORDON LIMITED
REGISTERED NUMBER: 09414804

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2020

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

H K Wise
Director

Date: 29 October 2020

The notes on pages 3 to 9 form part of these financial statements.

CAMPBELL GORDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Campbell Gordon Limited is a limited liability company domiciled in the UK and incorporated in England

and Wales. The address of its registered office is 8th Floor, Reading Bridge House, George Street, Reading, Berkshire, RG1 8LS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have considered the impact of the global Covid-19 pandemic on the ability of the company to continue trading for the foreseeable future. This review has included considering the impact of the pandemic to the date of signing the financial statements and updating financial projections. Based on this review and taken together with existing financing facilities the directors believe that the financial statements have been prepared appropriately on the going concern basis.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable for services provided during the year, excluding value added tax and other sales taxes.

2.4 Operating leases: the Company as lessee

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.6 Intangible assets

Goodwill represents the difference between amounts paid on the cost of a business combination and the acquirer's interest in the fair value of its identifiable assets and liabilities of the acquiree at the date of acquisition. Subsequent to initial recognition, Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is amortised on a straight line basis to the Statement of Comprehensive Income over its useful economic life.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures & fittings	-	25%	reducing balance
Office equipment	-	25%	reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.8 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.11 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.12 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when declared.

3. Employees

The average monthly number of employees, including directors, during the year was 10 (2019 - 9).

CAMPBELL GORDON LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

4. Intangible assets

	Goodwill £
Cost	
At 1 April 2019	665,000
	<hr/>
At 31 March 2020	665,000
	<hr/>
Amortisation	
At 1 April 2019	532,000
Charge for the year on owned assets	133,000
	<hr/>
At 31 March 2020	665,000
	<hr/>
Net book value	
At 31 March 2020	-
	<hr/> <hr/>
At 31 March 2019	133,000
	<hr/> <hr/>

CAMPBELL GORDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

5. Tangible fixed assets

	Fixtures & fittings £	Office equipment £	Total £
Cost or valuation			
At 1 April 2019	68,735	27,586	96,321
Additions	-	3,269	3,269
At 31 March 2020	<u>68,735</u>	<u>30,855</u>	<u>99,590</u>
Depreciation			
At 1 April 2019	12,742	8,216	20,958
Charge for the year on owned assets	13,998	5,032	19,030
At 31 March 2020	<u>26,740</u>	<u>13,248</u>	<u>39,988</u>
Net book value			
At 31 March 2020	<u>41,995</u>	<u>17,607</u>	<u>59,602</u>
At 31 March 2019	<u>55,993</u>	<u>19,370</u>	<u>75,363</u>

6. Debtors

	2020 £	2019 £
Trade debtors	114,621	90,443
Amounts owed by group undertakings	4,290	4,290
Other debtors	13,677	1,786
Prepayments and accrued income	31,591	16,045
	<u>164,179</u>	<u>112,564</u>

CAMPBELL GORDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	23,588	21,603
Corporation tax	100,737	123,429
Other taxation and social security	60,160	51,304
Accruals and deferred income	5,150	30,572
	<u>189,635</u>	<u>226,908</u>

8. Deferred taxation

	2020
	£
At beginning of year	(15,490)
Charged to profit or loss	5,214
	<u>(10,276)</u>
At end of year	(10,276)

The provision for deferred taxation is made up as follows:

	2020	2019
	£	£
Accelerated capital allowances	(10,276)	(15,490)
	<u>(10,276)</u>	<u>(15,490)</u>

9. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid		
525,350 (2019 - 525,350) Ordinary A shares of £0.10 each	52,535	52,535
68,825 (2019 - 68,825) Ordinary B shares of £0.10 each	6,883	6,883
68,825 (2019 - 68,825) Ordinary C shares of £0.10 each	6,882	6,882
1,000 (2019 - 1,000) Ordinary D shares of £0.10 each	100	100
1,000 (2019 - 1,000) Ordinary E shares of £0.10 each	100	100
	<u>66,500</u>	<u>66,500</u>

CAMPBELL GORDON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

10. Related party transactions

The company's entire share capital is held by Campbell Gordon Holdings Limited.

The company paid dividends of £287,520 to Campbell Gordon Holdings Limited during the year (2019: £517,366).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.