

Beacon Development Services Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 January 2017

Mitchell Meredith Limited
Chartered Accountants
St David's House
48 Free Street
Brecon
Powys
LD3 7BN

Beacon Development Services Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 6</u>

Beacon Development Services Limited

Company Information

Director Mrs A I Evans

Registered office Safaddan
Llangorse
Brecon
Powys
LD3 7UD

Accountants Mitchell Meredith Limited
Chartered Accountants
St David's House
48 Free Street
Brecon
Powys
LD3 7BN

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Beacon Development Services Limited
for the Year Ended 31 January 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Beacon Development Services Limited for the year ended 31 January 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Beacon Development Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Beacon Development Services Limited and state those matters that we have agreed to state to the Board of Directors of Beacon Development Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Beacon Development Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Beacon Development Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Beacon Development Services Limited. You consider that Beacon Development Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Beacon Development Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Mitchell Meredith Limited
Chartered Accountants
St David's House
48 Free Street
Brecon
Powys
LD3 7BN

25 October 2017

Beacon Development Services Limited

(Registration number: 09414476)

Balance Sheet as at 31 January 2017

	Note	2017 £	2016 £
Fixed assets			
Intangible assets	<u>3</u>	3,000	4,000
Tangible assets	<u>4</u>	<u>2,007</u>	<u>800</u>
		<u>5,007</u>	<u>4,800</u>
Current assets			
Cash at bank and in hand		29,853	18,617
Creditors: Amounts falling due within one year	<u>5</u>	<u>(15,738)</u>	<u>(11,821)</u>
Net current assets		<u>14,115</u>	<u>6,796</u>
Net assets		<u>19,122</u>	<u>11,596</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>19,022</u>	<u>11,496</u>
Total equity		<u>19,122</u>	<u>11,596</u>

For the financial year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 25 October 2017

.....

Mrs A I Evans

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Page 3

Beacon Development Services Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Safaddan
Llangorse
Brecon
Powys
LD3 7UD
UK

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	20% reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Beacon Development Services Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

Asset class	Amortisation method and rate
Goodwill	Straight line over 5 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

3 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 February 2016	5,000	5,000
At 31 January 2017	5,000	5,000
Amortisation		
At 1 February 2016	1,000	1,000
Amortisation charge	1,000	1,000
At 31 January 2017	2,000	2,000
Carrying amount		
At 31 January 2017	3,000	3,000
At 31 January 2016	4,000	4,000

Beacon Development Services Limited

Notes to the Financial Statements for the Year Ended 31 January 2017

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 February 2016	1,000	1,000
Additions	1,709	1,709
At 31 January 2017	2,709	2,709
Depreciation		
At 1 February 2016	200	200
Charge for the period	502	502
At 31 January 2017	702	702
Carrying amount		
At 31 January 2017	2,007	2,007
At 31 January 2016	800	800

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Director current account		11,764	7,753
Other creditors		3,974	4,068
		15,738	11,821

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.