

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022
FOR
1 BRITTANY ROAD LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Certified Accountants' Report	6

1 BRITTANY ROAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

DIRECTORS: M J Conti
D M Rogers

SECRETARY: D M Rogers

REGISTERED OFFICE: 3rd Floor Hanover House
118 Queens Road
Brighton
East Sussex
BN1 3XG

REGISTERED NUMBER: 09413842 (England and Wales)

ACCOUNTANTS: JS&CO LLP
3rd Floor, Hanover House
118 Queens Road
Brighton
East Sussex
BN1 3XG

BALANCE SHEET
31ST MARCH 2022

	Notes	31.3.22 £	31.3.21 £
FIXED ASSETS			
Investment property	4	37,200	37,200
CURRENT ASSETS			
Debtors	5	1,095	1,055
CREDITORS			
Amounts falling due within one year	6	(2,675)	(2,340)
NET CURRENT LIABILITIES		<u>(1,580)</u>	<u>(1,285)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		35,620	35,915
CREDITORS			
Amounts falling due after more than one year	7	(37,200)	(37,200)
PROVISIONS FOR LIABILITIES		<u>(2,348)</u>	<u>(2,348)</u>
NET LIABILITIES		<u><u>(3,928)</u></u>	<u><u>(3,633)</u></u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Non-distributable reserve	8	10,008	10,008
Retained earnings		<u>(14,936)</u>	<u>(14,641)</u>
SHAREHOLDERS' FUNDS		<u><u>(3,928)</u></u>	<u><u>(3,633)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25th July 2022 and were signed on its behalf by:

D M Rogers - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. STATUTORY INFORMATION

1 Brittany Road Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of consideration received or receivable, excluding discounts and rebates.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1st April 2021	
and 31st March 2022	<u>37,200</u>
NET BOOK VALUE	
At 31st March 2022	<u>37,200</u>
At 31st March 2021	<u>37,200</u>
 Fair value at 31st March 2022 is represented by:	
	£
Valuation in 2016	24,844
Valuation in 2020	<u>12,356</u>
	<u>37,200</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other debtors	<u>1,095</u>	<u>1,055</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Amounts owed to group undertakings	1,040	1,040
Other creditors	<u>1,635</u>	<u>1,300</u>
	<u>2,675</u>	<u>2,340</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	<u>37,200</u>	<u>37,200</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	<u>37,200</u>	<u>37,200</u>

8. RESERVES

	Non-distributable reserve £
At 1st April 2021 and 31st March 2022	<u>10,008</u>

9. RELATED PARTY DISCLOSURES

The company has an outstanding loan of £37,200 from Allied Land Limited, the parent company of 1 Brittany Road Limited.

This loan has not been measured at the present value of future payments discounted at a market rate of interest for a similar loan, in accordance with FRS 102 Section 11.13, because the Directors consider that the terms of the loan do not require such measurement.

During the year the company also received loans totalling £1,040, repayable on demand, from Allied Land Limited. At the year end £1,040 remained owing by the company.

10. ULTIMATE CONTROLLING PARTY

The company is a subsidiary of Allied Land Limited.

The ultimate controlling party is David Rogers.

11. GOING CONCERN

The directors have received assurances from the company's creditors that they will not seek repayment of the amounts due in the immediate future. It is therefore deemed appropriate to prepare the accounts on the going concern basis.

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
1 BRITTANY ROAD LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 1 Brittany Road Limited for the year ended 31st March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of 1 Brittany Road Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 1 Brittany Road Limited and state those matters that we have agreed to state to the Board of Directors of 1 Brittany Road Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that 1 Brittany Road Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 1 Brittany Road Limited. You consider that 1 Brittany Road Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 1 Brittany Road Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JS&CO LLP
3rd Floor, Hanover House
118 Queens Road
Brighton
East Sussex
BN1 3XG

25th July 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.