

Registered Number
9413284

Nessa Property Management Ltd

Abbreviated Accounts

30 April 2016

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Nessa Property Management Ltd
Abbreviated Balance Sheet
as at 30 April 2016

	Notes	As at 30th April 2016 £
Fixed Assets		
Tangible fixed assets	2	1,021,950
		<u>1,021,950</u>
Current Assets		
Debtors		23,553
Cash at bank and in hand		<u>71,731</u>
		95,284
Creditors: amounts falling due within one year		<u>-1,115,379</u>
Net current assets		-1,020,095
Net assets		<u>1,855</u>
Capital and reserves		
Called up share capital	3	1,000
Profit and loss account		855
Shareholders' funds		<u>1,855</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit on accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime, and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015).



N J Sykes
 Director

Approved by the board on 21st October 2016

Nessa Property Management Ltd
Notes to the abbreviated accounts
for the period from 29 January 2015 to 30 April 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Turnover

Turnover represents the value, net of value added tax and discounts, of rent payable by the tenants and work carried out in respect of services provided to customers.

Freehold Investment Property

The properties are revalued annually, if appropriate, and the aggregate surplus or deficit is transferred to a revaluation reserve.

No depreciation is provided in respect of Freehold Investment Property. This constitutes a departure from the statutory rules requiring fixed assets to be depreciated over their economic useful lives, but is regarded by the directors as necessary to enable the accounts to show a true and fair view.

Depreciation

Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Depreciation of the property has not been made in accordance with the above and with SSAP 19 (Accounting for Investment Properties)

2 Tangible fixed assets

	Buildings £
Cost	
Additions	1,021,950
At 30 April 2016	<u>1,021,950</u>
Accumulated Depreciation	
Charge for the period	0
At 30 April 2016	<u>0</u>
NBV as at 30th April 2016	<u>1,021,950</u>

Nessa Property Management Ltd
Notes to the Accounts
for the period from 29 January 2015 to 30 April 2016

3 Share capital

Allotted, called up and fully paid: 1,000
Ordinary shares

150 Ordinary A @ £1 each
100 Ordinary B @ £1 each
100 Ordinary C @ £1 each
100 Ordinary D @ £1 each
100 Ordinary E @ £1 each
100 Ordinary F @ £1 each
100 Ordinary G @ £1 each
100 Ordinary H @ £1 each
100 Ordinary I @ £1 each
50 Ordinary J @ £1 each

Amount
£

Shares issued during the period:
Ordinary shares 1,000

On incorporation the above shares were issued at par values.
The separate class of shares rate Pari Passu in all respects