

# AM07

## Notice of creditor's decision on administrator's proposals



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 9 4 1 3 2 5 9

Company name in full Wefarm Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Benjamin

Surname Wiles

### 3 Administrator's address

Building name/number Kroll Advisory Ltd

Street The Shard

32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

### 4 Administrator's name ①

Full forename(s) Geoffrey

Surname Bouchier

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number Kroll Advisory Ltd

Street The Shard

32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

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### Purpose of procedure or meeting

Approval of the Joint Administrators' Statement of Proposals as detailed at Appendix 1.

The Joint Administrators also sought the approval of specific resolutions as detailed at Appendix 2.

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### Description of procedure or meeting<sup>③</sup>

The decision on the Joint Administrators' Proposals was sought by deemed consent.

The Joint Administrators also sought the approval of specific resolutions as detailed at Appendix 2 from the unsecured creditors of the Company via a decision by correspondence.

<sup>③</sup> Whether it was a virtual or physical meeting, some other decision procedure (please describe), or deemed consent.

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### Address of meeting

If a meeting was held at a physical location, give the address below.

Building name/number

Street

Post town

County/Region

Postcode

Country

**9 Other platform for decision procedure or meeting<sup>①</sup>**

The decision on the Joint Administrators' Proposals was sought by deemed consent and creditors were informed to submit any objections and/or requests for a physical meeting to the Joint Administrators' offices as follows:  
 Post: Kroll Advisory Ltd., The Shard, 32 London Bridge Street, London SE1 9SG.  
 Email: Joss.Mitchison@kroll.com

① If a meeting was not held at (or the decision procedure was not undertaken at) a physical location, tell us what means were used—for example email, videolink

**10 Meeting**

If a meeting was held was the required quorum met?

☐ Yes

☐ No

**11 Details of creditors' decisions**

Details of decisions including any modifications to the proposals approved by the creditors are as follows:

The resolutions included in the attached Appendix 1 were approved by deemed consent. There were no modifications to the Proposals.

The resolutions included at Appendix 2 were also approved via a decision by correspondence.

**12 Details of any resolutions passed**

Give details of any resolutions which were passed.

Please see Appendix 1 and Appendix 2 for resolutions that were passed.

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## Date and time of decision made or resolution passed

Date \_\_\_\_\_

$$\overline{1^d} \quad \overline{4^d} \quad \overline{1^m} \quad \overline{0^m} \quad \overline{2^y} \quad \overline{0^y} \quad \overline{2^y} \quad \overline{2^y}$$

Time

$$\overline{\left| 2 \right|}^h \overline{\left| 3 \right|}^h : \overline{\left| 5 \right|}^m \overline{\left| 9 \right|}^m$$

## 14

**Sign and date**

Administrator's  
signature

Signature

X

**X**

Signature date

$$\overline{d}2 \quad \overline{d}8 \quad \overline{m}1 \quad \overline{m}0 \quad \overline{y}2 \quad \overline{y}0 \quad \overline{y}2 \quad \overline{y}2$$

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Sangeevan Sivathas

Company name Kroll Advisory Ltd

Address The Shard

32 London Bridge Street

Post town London

County/Region

Postcode SE1 9SG

Country United Kingdom

DX

Telephone 020 7029 5000

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **Appendix 1**

### **Schedule of Approved Proposals of Wefarm Limited (In Administration) ("the Company") in accordance with the Insolvency Act 1986 ("the Act") and the Insolvency (England & Wales) Rules 2016 ("the Rules")**

The following proposals were approved by creditors by deemed consent on 14 October 2022:

#### **General**

- To continue to deal with such outstanding matters in relation to the Company as the Joint Administrators consider necessary until such time as the Administration ceases to have effect;
- To do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion, consider desirable or expedient in order to achieve the purpose of the Administration;
- To investigate and, if appropriate, pursue any claims the Company may have for the benefit of the Company's creditors; and
- Seek an extension to the Administration period if considered necessary.

#### **Distributions**

- To make distributions to the preferential creditors where funds allow; and
- To make further distributions to the unsecured creditors if funds become available and apply to the Court for authority to do so, where applicable.

#### **End of Administration**

That the Joint Administrators might use any or a combination of the following exit route strategies in order to bring the Administration to an end:

- Apply to the Court for the Administration order to cease to have effect from a specified time and for the return of control to the Directors;
- Place the Company into Creditors' Voluntary Liquidation if deemed appropriate. It is proposed that the Joint Administrators, currently Benjamin John Wiles and Geoffrey Wayne Bouchier of Kroll would act as Joint Liquidators should the Company be placed into Creditors' Voluntary Liquidation. The Creditors may nominate a different person as the proposed Liquidator, provided the nomination is received at this office prior to the approval of these Proposals. Any action required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them;
- Petition the Court for a winding-up order placing the Company into Compulsory Liquidation if deemed appropriate. It is proposed that the Joint Administrators, currently Benjamin John Wiles and Geoffrey Wayne Bouchier of Kroll would act as Joint Liquidators should the Company be placed into Compulsory Liquidation without further recourse to creditors. Any action required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them; and

- Take the necessary steps to give notice of move from Administration to dissolution with the Registrar of Companies because (1) the Company has no remaining property which might permit a distribution to its creditors, and (2) all outstanding matters have been satisfactorily completed.

Alternatively, the Joint Administrators may allow the Administration to end automatically.

## **Appendix 2**

### **Schedule of Resolutions Passed by Creditors of Wefarm Limited (In Administration) ("the Company") in accordance with the Insolvency Act 1986 ("the Act") and the Insolvency (England & Wales) Rules 2016 ("the Rules")**

The following resolutions were approved by creditors by decision by correspondence on 14 October 2022:

- That a creditors' committee will not be established unless requested by the creditors and sufficient creditors are willing to act as members of the committee.
- That the Joint Administrators be authorised to complete the Sale Transaction of certain assets of the Company to the Purchaser, Producers Direct, in accordance with the Administration (Restrictions on Disposal etc. to Connected Persons) Regulations 2021.
- That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- That the Joint Administrators' Fee Estimate provided in Appendix 5 in the total sum of £174,960, is approved.
- That the Joint Administrators be authorised to draw their internal costs and expenses in dealing with the Administration ("Category 2 Expenses").
- That the unpaid pre-Administration costs totalling £46,942 plus VAT, as detailed in the Joint Administrators' statement of pre-Administration costs, is approved for payment as an expense of the Administration.
- That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators, pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing their final report with the Registrar of Companies or their appointment otherwise ceasing.