

**EXPRESS TRANSFORMERS & CONTROLS (2015)
LIMITED**

**Abbreviated Unaudited Accounts
for the Period 28th January 2015 to 31st March 2016**

**EXPRESS TRANSFORMERS & CONTROLS (2015)
LIMITED (REGISTERED NUMBER: 09411642)**

**Contents of the Abbreviated Accounts
for the period 28th January 2015 to 31st March 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**EXPRESS TRANSFORMERS & CONTROLS (2015)
LIMITED**

**Company Information
for the period 28th January 2015 to 31st March 2016**

DIRECTORS:

W M Sullivan
A Kelly
G Rhodes
Mrs S Sage
K Haynes

REGISTERED OFFICE:

Picow Farm Road
Runcorn
WA7 4UJ

REGISTERED NUMBER:

09411642 (England and Wales)

ACCOUNTANTS:

The Priory Partnership
Chartered Accountants
1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

**EXPRESS TRANSFORMERS & CONTROLS (2015)
LIMITED (REGISTERED NUMBER: 09411642)**

**Abbreviated Balance Sheet
31st March 2016**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		80,000
Tangible assets	3		<u>43,174</u>
			123,174
 CURRENT ASSETS			
Stocks		200,235	
Debtors		234,104	
Cash at bank and in hand		<u>12,459</u>	
		446,798	
 CREDITORS			
Amounts falling due within one year		<u>539,113</u>	
NET CURRENT LIABILITIES			<u>(92,315)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>30,859</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>30,759</u>
SHAREHOLDERS' FUNDS			<u><u>30,859</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**EXPRESS TRANSFORMERS & CONTROLS (2015)
LIMITED (REGISTERED NUMBER: 09411642)**

**Abbreviated Balance Sheet - continued
31st March 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27th October 2016 and were signed on its behalf by:

W M Sullivan - Director

The notes form part of these abbreviated accounts

**EXPRESS TRANSFORMERS & CONTROLS (2015)
LIMITED (REGISTERED NUMBER: 09411642)**

**Notes to the Abbreviated Accounts
for the period 28th January 2015 to 31st March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>100,000</u>
At 31st March 2016	<u>100,000</u>
AMORTISATION	
Amortisation for period	<u>20,000</u>
At 31st March 2016	<u>20,000</u>
NET BOOK VALUE	
At 31st March 2016	<u>80,000</u>

**EXPRESS TRANSFORMERS & CONTROLS (2015)
LIMITED (REGISTERED NUMBER: 09411642)**

**Notes to the Abbreviated Accounts - continued
for the period 28th January 2015 to 31st March 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>57,093</u>
At 31st March 2016	<u>57,093</u>
DEPRECIATION	
Charge for period	<u>13,919</u>
At 31st March 2016	<u>13,919</u>
NET BOOK VALUE	
At 31st March 2016	<u><u>43,174</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u><u>100</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.