

**HOMETOUCH CARE LIMITED**  
**Financial Statements**  
**for the Period from 01 January 2023 to 31 December 2023**

# HOMETOUCH CARE LIMITED

Financial Statements for the period ending 31 December 2023

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# **HOMETOUCH CARE LIMITED**

**Financial Statements for the period ending 31 December 2023**

## **Company Information**

### **Company Details**

Company Number 09410945

Registered Office Unit 1 40 Bowling Green Lane  
London  
EC1R 0NE

### **Directors**

Directors who held office during the period were:

Robert Simon DIGHERO

WILSON, James Matthew, Dr

Stefan GLAENZER

Lennart Carl Maria Wolf HERGEL

# HOMETOUCH CARE LIMITED

Financial Statements for the period ending 31 December 2023

## Statement of Financial Position

|  | Notes | 2023             | 2022             |
|--|-------|------------------|------------------|
|  |       | £                | £                |
| <b>Fixed Assets</b>                          |       |                  |                  |
| Intangible assets                            | 5     | 1,153            | 3,060            |
| Tangible assets                              | 6     | 5,053            | 6,148            |
| Investments                                  | 7     | 102,001          | -                |
| <b>Current Assets</b>                        |       |                  |                  |
| Debtors due                                  |       | 542,361          | 498,940          |
| Cash at bank and in hand                     |       | 94,512           | 92,172           |
|  |       | <u>636,873</u>   | <u>591,112</u>   |
| <b>Creditors</b>                             |       |                  |                  |
| Amount falling due within one year           |       | (975,020)        | (308,707)        |
| <b>Net Current Assets</b>                    |       | <u>(338,147)</u> | <u>282,405</u>   |
| <b>Total Assets less current liabilities</b> |       | (229,940)        | 291,613          |
| Creditors due after more than one year       |       | (25,605)         | (431,426)        |
| <b>Net Assets</b>                            |       | <u>(255,545)</u> | <u>(139,813)</u> |
| <b>Capital and Reserves</b>                  |       |                  |                  |
| Called up Share Capital                      |       | 909              | 909              |
| Share Premium Account                        |       | 4,960,337        | 4,960,337        |
| Retained earnings at end of year             |       | (5,216,791)      | (5,101,059)      |
| <b>Shareholder funds</b>                     |       | <u>(255,545)</u> | <u>(139,813)</u> |

For the year ending 31/12/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 07 February 2024

James Matthew Wilson

Company Registration No. 09410945

# HOMETOUCH CARE LIMITED

Financial Statements for the period ending 31 December 2023

## Notes to the Accounts

### 1. Statutory Information

### 2. Accounting Policies

#### ***Basis of preparing the Financial Statements***

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

#### ***Presentation Currency***

The accounts are presented in £ sterling.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

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## Notes to the Accounts

### ***Tangible Fixed Asset Policy***

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Plant & machinery 4 years on straight-line basis Fixtures & fittings 4 years on straight-line basis Computer equipment 4 years on straight-line basis

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## Notes to the Accounts

### *Intangible Asset Policy*

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is calculated, using the straight-line method, to allocate the depreciable amount of the assets to their residual values over their estimated useful lives, as follows: Software: 5 years Amortisation is included in 'administrative expenses' in the profit and loss account. Costs associated with maintaining computer software are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the company are recognised as intangible assets.

# HOMETOUCH CARE LIMITED

Financial Statements for the period ending 31 December 2023

## Notes to the Accounts

### 3. Employees

Average number of employees, including directors, during the year was as follows:

|      |    |
|------|----|
| 2023 | 20 |
| 2022 | 20 |

### 4. Principal Activity

To provide live in care specialist care with a focus on live in dementia care, hospital discharge and increasingly live in care for people with spinal injuries, acquired brain injury and learning disabilities. The company develops software to provide the provision of care to someone who needs support from a carer and provides an online care service.



# HOMETOUCH CARE LIMITED

Financial Statements for the period ending 31 December 2023

## Notes to the Accounts

### 5. Intangible Assets

|                             | Goodwill     | Other | Total        |
|-----------------------------|--------------|-------|--------------|
| Cost                        | £            | £     | £            |
| At 01/01/2023               | 9,536        | -     | 9,536        |
| Additions                   | -            | -     | -            |
| Disposals                   | -            | -     | -            |
| Revaluations                | -            | -     | -            |
| At 31/12/2023               | <b>9,536</b> | -     | <b>9,536</b> |
| <b>Amortisation</b>         |              |       |              |
| At 01/01/2023               | 6,476        | -     | 6,476        |
| Charge for the Year         | 1,907        | -     | 1,907        |
| On Disposals                | -            | -     | -            |
| Other increases/(decreases) | -            | -     | -            |
| At end of period            | 8,383        | -     | 8,383        |
| <b>Net book value</b>       |              |       |              |
| At 31/12/2023               | 1,153        | -     | 1,153        |
| At 31/12/2022               | 3,060        | -     | 3,060        |

### 6. Fixed Assets

|                       | Fixtures and Fittings | Computer Equipment | Total  |
|-----------------------|-----------------------|--------------------|--------|
| Cost or valuation     | £                     | £                  | £      |
| At 01/01/2023         | 13,809                | 38,851             | 52,660 |
| Additions             | -                     | 2,049              | 2,049  |
| At 31/12/2023         | 13,809                | 40,900             | 54,709 |
| <b>Depreciation</b>   |                       |                    |        |
| At 01/01/2023         | 13,673                | 32,839             | 46,512 |
| Charge for the year   | 46                    | 3,098              | 3,144  |
| At 31/12/2023         | 13,719                | 35,937             | 49,656 |
| <b>Net Book Value</b> |                       |                    |        |
| At 31/12/2023         | 90                    | 4,963              | 5,053  |
| At 31/12/2022         | 136                   | 6,012              | 6,148  |

# HOMETOUCH CARE LIMITED

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## Notes to the Accounts

### 7. Investments

|                                | Investments in<br>Subsidiaries | Other<br>Investments -<br>Listed | Other<br>Investments<br>-Unlisted | Total          |
|--------------------------------|--------------------------------|----------------------------------|-----------------------------------|----------------|
|                                | £                              | £                                | £                                 | £              |
| Valuation at 01/01/2023        | 1                              | -                                | -                                 | 1              |
| Additions                      | 102,000                        | -                                | -                                 | 102,000        |
| Disposals                      | -                              | -                                | -                                 | -              |
| Adjustments                    | -                              | -                                | -                                 | -              |
| <b>Valuation at 31/12/2023</b> | <b>102,001</b>                 | <b>-</b>                         | <b>-</b>                          | <b>102,001</b> |

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