

**HOMETOUCH CARE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

HOMETOUCH CARE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

HOMETOUCH CARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Directors	Robert Simon Dighero James Matthew Wilson
Company Number	09410945 (England and Wales)
Registered Office	Unit 1 40 Bowling Green Lane London EC1R 0NE England

HOMETOUCH CARE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Intangible assets	4	3,060	4,967
Tangible assets	5	6,148	11,583
Investments	6	1	1
		<u>9,209</u>	<u>16,551</u>
Current assets			
Debtors	7	341,670	547,172
Cash at bank and in hand		92,172	143,025
		<u>433,842</u>	<u>690,197</u>
Creditors: amounts falling due within one year	8	(291,321)	(221,972)
Net current assets		<u>142,521</u>	<u>468,225</u>
Total assets less current liabilities		151,730	484,776
Creditors: amounts falling due after more than one year	9	(291,555)	(415,052)
Net (liabilities)/assets		<u>(139,825)</u>	<u>69,724</u>
Capital and reserves			
Called up share capital		909	909
Share premium		4,960,337	4,960,337
Profit and loss account		(5,101,071)	(4,891,522)
Shareholders' funds		<u>(139,825)</u>	<u>69,724</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 March 2023 and were signed on its behalf by

James Matthew Wilson
Director

Company Registration No. 09410945

HOMETOUCH CARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory information

HOMETOUCH CARE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09410945. The registered office is Unit 1, 40 Bowling Green Lane, London, EC1R 0NE, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard. The accounts have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102), and the Companies Act 2006.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Presentation currency

The accounts are presented in £ sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest pound.

Tangible fixed assets and depreciation

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant & machinery	4 years on straight-line basis
Fixtures & fittings	4 years on straight-line basis
Computer equipment	4 years on straight-line basis

Intangible fixed assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. Amortisation is calculated, using the straight-line method, to allocate the depreciable amount of the assets to their residual values over their estimated useful lives, as follows:

Software: 5 years

Amortisation is included in 'administrative expenses' in the profit and loss account.

Costs associated with maintaining computer software are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the company are recognised as intangible assets.

HOMETOUCH CARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Research and development

Research costs are expensed as incurred. Development expenditures on an individual project are recognised as an intangible asset when the company can demonstrate:

- a. The technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- b. Its intention to complete and its ability and intention to use or sell the asset
- c. How the asset will generate future economic benefits
- d. The availability of resources to complete the asset
- e. The ability to measure reliably the expenditure during development

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete and the asset is available for use. It is amortised over the period of expected future benefit. Amortisation is recorded in cost of sales. During the period of development, the asset is tested for impairment annually.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 January 2022	9,536
At 31 December 2022	9,536
Amortisation	
At 1 January 2022	4,569
Charge for the year	1,907
At 31 December 2022	6,476
Net book value	
At 31 December 2022	3,060
At 31 December 2021	4,967

5 Tangible fixed assets

	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2022	13,809	37,923	51,732
Additions	-	928	928
At 31 December 2022	13,809	38,851	52,660
Depreciation			
At 1 January 2022	12,039	28,110	40,149
Charge for the year	1,634	4,729	6,363
At 31 December 2022	13,673	32,839	46,512
Net book value			
At 31 December 2022	136	6,012	6,148
At 31 December 2021	1,770	9,813	11,583

HOMETOUCH CARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Investments

**Subsidiary
undertakings**

Valuation at 1 January 2022

£
1

Valuation at 31 December 2022

1

7 Debtors

2022

2021

£

£

Amounts falling due within one year

Trade debtors

216,255

206,303

Amounts due from group undertakings etc.

124,032

227,586

Accrued income and prepayments

1,160

120,436

Other debtors

223

(7,153)

341,670

547,172

8 Creditors: amounts falling due within one year

2022

2021

£

£

Trade creditors

21,116

10,075

Taxes and social security

49,712

29,942

Other creditors

(3,074)

(4,498)

Accruals

6,099

46,693

Deferred income

217,468

139,760

291,321

221,972

9 Creditors: amounts falling due after more than one year

2022

2021

£

£

Other creditors

431,427

492,763

Taxes and social security

(139,872)

(77,711)

291,555

415,052

Included within other creditors at the balance sheet date are convertible loan balances of £425,000 (2021: £425,000).

10 Pension commitments

The company operates a defined contribution plans for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

HOMETOUCH CARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
James Matthew Wilson				
Directors' Loan Receivable	10,000	-	-	10,000
	10,000	-	-	10,000

12 Transactions with related parties

As at the balance sheet date the company was due £124,032 from Live in Care Jobs Limited (2021: £227,586).

13 Average number of employees

During the year the average number of employees was 20 (2021: 8).

