

HOMETOUCH CARE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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UNAUDITED ACCOUNTS
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HOMETOUCH CARE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors	Robert Simon Dighero James Matthew Wilson
Company Number	09410945 (England and Wales)
Registered Office	Unit 1 40 Bowling Green Lane London EC1R 0NE England

HOMETOUCH CARE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	4	4,967	4,967
Tangible assets	5	11,583	14,374
Investments	6	1	1
		<u>16,551</u>	<u>19,342</u>
Current assets			
Debtors	7	547,172	383,813
Cash at bank and in hand		143,025	149,902
		<u>690,197</u>	<u>533,715</u>
Creditors: amounts falling due within one year	8	(221,972)	(163,504)
Net current assets		<u>468,225</u>	<u>370,211</u>
Total assets less current liabilities		484,776	389,553
Creditors: amounts falling due after more than one year	9	(415,052)	27,711
Net assets		<u>69,724</u>	<u>417,264</u>
Capital and reserves			
Called up share capital		909	909
Share premium		4,960,337	4,960,337
Profit and loss account		(4,891,522)	(4,543,982)
Shareholders' funds		<u>69,724</u>	<u>417,264</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 1 September 2022 and were signed on its behalf by

James Matthew Wilson
Director

Company Registration No. 09410945

HOMETOUCH CARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

HOMETOUCH CARE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 09410945. The registered office is Unit 1, 40 Bowling Green Lane, London, EC1R 0NE, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard. The accounts have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland' (FRS 102), and the Companies Act 2006.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Presentation currency

The accounts are presented in £ sterling, which is the functional currency of the company. Monetary amounts in these accounts are rounded to the nearest pound.

Tangible fixed assets and depreciation

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Property, plant and equipment: 3 years

Office equipment: 3 years

Plant & machinery	4 years
Fixtures & fittings	4
Computer equipment	4

Intangible fixed assets

Intangible assets are stated at cost less accumulated amortisation and accumulated impairment losses. Amortisation is calculated, using the straight-line method, to allocate the depreciable amount of the assets to their residual values over their estimated useful lives, as follows:

Software: 5 years

Amortisation is included in 'administrative expenses' in the profit and loss account.

Costs associated with maintaining computer software are recognised as an expense as incurred. Development costs that are directly attributable to the design and testing of identifiable and unique software products controlled by the company are recognised as intangible assets.

HOMETOUCH CARE LIMITED
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Research and development

Research costs are expensed as incurred. Development expenditures on an individual project are recognised as an intangible asset when the company can demonstrate:

- a. The technical feasibility of completing the intangible asset so that the asset will be available for use or sale
- b. Its intention to complete and its ability and intention to use or sell the asset
- c. How the asset will generate future economic benefits
- d. The availability of resources to complete the asset
- e. The ability to measure reliably the expenditure during development

Following initial recognition of the development expenditure as an asset, the asset is carried at cost less any accumulated amortisation and accumulated impairment losses. Amortisation of the asset begins when development is complete and the asset is available for use. It is amortised over the period of expected future benefit. Amortisation is recorded in cost of sales. During the period of development, the asset is tested for impairment annually.

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2021	9,536
At 31 December 2021	9,536
Amortisation	
At 1 January 2021	4,569
At 31 December 2021	4,569
Net book value	
At 31 December 2021	4,967
At 31 December 2020	4,967

5 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation			
At 1 January 2021	13,628	31,652	45,280
Additions	181	6,271	6,452
At 31 December 2021	13,809	37,923	51,732
Depreciation			
At 1 January 2021	9,371	21,535	30,906
Charge for the year	2,668	6,575	9,243
At 31 December 2021	12,039	28,110	40,149
Net book value			
At 31 December 2021	1,770	9,813	11,583
At 31 December 2020	4,257	10,117	14,374

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6 Investments

	Subsidiary undertakings £
Valuation at 1 January 2021	1
Valuation at 31 December 2021	1

7 Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	206,303	119,431
Amounts due from group undertakings etc.	227,586	269,633
Accrued income and prepayments	120,436	1,902
Other debtors	(7,153)	(7,153)
	547,172	383,813

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	10,075	(687)
Taxes and social security	29,942	34,686
Other creditors	(4,498)	(64)
Accruals	46,693	28,123
Deferred income	139,760	101,446
	221,972	163,504

9 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans	492,763	50,000
Taxes and social security	(77,711)	(77,711)
	415,052	(27,711)

10 Pension commitments

The company operates a defined contribution plans for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

11 Average number of employees

During the year the average number of employees was 8 (2020: 8).

