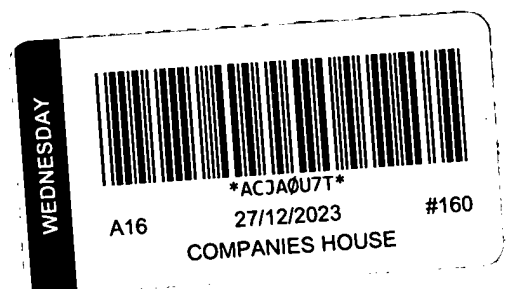


**REGISTERED NUMBER: 09409861 (England and Wales)**

**BROMLEY GP ALLIANCE LIMITED**  
**GROUP STRATEGIC REPORT,**  
**REPORT OF THE DIRECTORS AND**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**



**CONTENTS OF THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**BROMLEY GP ALLIANCE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**DIRECTORS:**

Dr H Ur-Rub  
Dr K O'Loughlin  
DR N Pascall  
Dr P R Barker

**REGISTERED OFFICE:**

Kelsey Park Farmhouse  
379 Croydon Road  
Beckenham  
Kent  
BR3 3QL

**REGISTERED NUMBER:**

09409861 (England and Wales)

**AUDITORS:**

Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**GROUP STRATEGIC REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

The directors present their strategic report of the company and the group for the year ended 31 March 2023.

The directors present their Strategic Report together with the audited financial statements for the year ended 31st March 2023.

Bromley GP Alliance (BGPA) is a clinically led limited community owned by local GP practices. We were founded in 2015 and provide a portfolio of NHS funded services in Bromley, a borough in South East London.

The head office is based at Kelsey Park Farmhouse, 379 Croydon Road, Beckenham Kent BR3 3QL. Main clinic sites are: Beckenham Clinic, 14 The Crescent, Beckenham BR3 1DU and Orpington Health & Wellbeing Centre, 19 Homefield Rise, Orpington BR6 0FE.

The services include:

- " GP Hubs: offering GP consultations across a range of sites in Bromley each day.
- " GP Clinical Assessment Service:
- " GP Enhanced Access: providing GP and attached healthcare professionals sessions to a number of Primary Care Networks in Bromley.
- " GP Out of Hours: providing GP cover to support the community Out of Hours Service hosted by Bromley Healthcare.
- " Bromleag Care Practice: a GP practice providing medical, nursing and pharmacy services to nursing and residential care homes and extra care housing in Bromley.
- " Phlebotomy: delivered to 10 community sites across Bromley by community phlebotomists.
- " Dermatology: GP triage and community service across 2 sites in Bromley supported by healthcare assistants.
- " Vasectomy: community clinics across 2 sites in Bromley, run by a consultant and GP with nursing and counselling support.
- " Headache: community clinics run across 2 sites in Bromley, run by specialist doctor and GPs.
- " Health Checks: offered to patients over 40 years as part of the national offer across a number of sites in Bromley and SMI checks to support catch up Spring 2022.
- " Covid: offering Autumn, Winter & Spring vaccines run by GPs, nurses and pharmacists.
- " Polio: GP led service offering vaccination catch up to children.
- " Hospital at Home: providing GPs to support the community service model hosted by Bromley Healthcare.
- " Employment of ARRS staff on behalf of Primary Care Networks.
- " Back Office Support: providing admin support to a range of NHS health service initiatives.

**REVIEW OF BUSINESS**

2022/2023 was another challenging year dominated by supporting the NHS's recovery post Covid-19. Our turnover increased.

The organisation is on a sound financial footing. Our pre-tax surplus of £0.20m in 2021/22 grew to £0.27m. Our balance sheet is strong with net current assets of £1.31m.

**PRINCIPAL RISKS AND UNCERTAINTIES**

BGPA maintains a risk register. The principal risks and uncertainties facing our organisation are:

- Short term contracts with NHS Commissioners.
- Reliance on a small number of key individuals.
- Clinical workforce: recruitment and retention.
- As a medium sized organization our governance requirements are becoming increasingly complex.
- BGPA staff and systems are under significant pressure. We are very reliant on key technology and informatics suppliers.
- The health sector is becoming increasingly complex.
- The federation operates on a near break-even basis which has led to some periods recognizing profits, others recognizing small losses but overall maintains a net asset position.
- We could suffer reputational damage from an incident that occurs and is not appropriately dealt with, managed or communicated.
- There is only a limited amount of understanding due diligence can provide before we take on new services.

**GROUP STRATEGIC REPORT  
FOR THE YEAR ENDED 31 MARCH 2023**

**BGPA'S CORE VALUES.**

1. Being the best you can be : taking pride in providing excellent patient service and personal responsibility for getting things right first time.
2. Going the extra mile: taking pride in putting extra effort to achieve our goals and exceed expectations for our patients.

**FINANCIAL KEY PERFORMANCE INDICATORS.**

For 2022/23

- Our revenue increased by 3.8% to £9.76m (2021/22- £9.38m)
- Our gross margin decreased to 23.5% (2021/22-23.8%)
- Our operating result (before interest and taxation) moved from a surplus of £0.20m in 2021/22 to a surplus of £0.27m in 2022/23
- Net current assets of £1,305,757 (2021/22- £1,160,853)
- Net assets of £1,386,855 (2021/22- £1,165,185).

**ON BEHALF OF THE BOARD:**

  
.....  
Dr H Ur-Rub - Director

Date: 22.12.2023

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2023**

The directors present their report with the financial statements of the company and the group for the year ended 31 March 2023.

The directors present their report and the financial statements for the year ended 31st March 2023.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 March 2023.

**FUTURE DEVELOPMENTS**

Expansion of health services portfolio and working with SEL Federations to deliver new models of care.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

Dr H Ur-Rub  
Dr K O'Loughlin  
DR N Pascall  
Dr P R Barker

**FINANCIAL RISK MANAGEMENT**

The company does not actively use complex financial instruments as part of its financial risk management.

The company finances its operations through cash flow generation and retained profits. The company has no outstanding Bank loans and as a result, does not have interest rate risk.

**QUALIFYING THIRD PARTY INDEMNITY PROVISIONS**

During the year an indemnity insurance policy was in force in favor of one or more directors of the company.

**ENGAGEMENT WITH EMPLOYEES**

BGPA has a variety of approaches for staff engagement. We publish a bi-monthly staff newsletter, BGPA Buzz and have a strong presence on social media. Each week we have an organisational team meeting for all our administrative staff, a fortnightly senior management team meeting and regular one to one line management meetings to ensure good organisational oversight. Intelligence gathered will be used for communicating messages through the organisation. BGPA has an annual staff survey which includes questions around communication and engagement. Feedback from staff surveys are discussed at Board level and throughout the organisation with measures put in place to try and maximise staff engagement and improve the working conditions across the organisation. In 2023 we introduced a Staff Wellbeing Group to ensure staff have a voice in what wellbeing looks and feel like in the workplace.

**Disabled employees**

BGPA is a Disability Confident Committed Employer which means we are committed to increasing understanding and challenging attitudes towards disability, removing barriers, and providing opportunities for disabled people to realise their potential. Applications for employment by disabled persons are given full and fair consideration for all vacancies having regard to the particular aptitudes and abilities. In the event of employees becoming disabled, every effort is made to retrain them in order that their employment with the company may continue.

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2023**

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Group Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

**AUDITORS**

The auditors, Morris Crocker Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD:**



Dr H Ur-Rub - Director

Date: 22.12.2023

### Opinion

We have audited the financial statements of Bromley GP Alliance Limited (the 'parent company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Income Statement, Consolidated Other Comprehensive Income, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Statement of Changes in Equity, Company Statement of Changes in Equity, Consolidated Cash Flow Statement and Notes to the Consolidated Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company affairs as at 31 March 2023 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other information

The directors are responsible for the other information. The other information comprises the information in the Group Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.



**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page five, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BROMLEY GP ALLIANCE LIMITED**

### **Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

From discussion with management and those charged with governance, information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments, we determined that the key risk areas were income recognition in respect of cut off issues, management override and deferred income recognition .

We set financial statement materiality level based on the level of turnover on the profit and loss account at the planning stage. As the company is a commercial entity, profit is their focus. Profits are variable and due to the inconsistency; we feel that revenue is a better measurement. Our overall assessment of risk and this being a first-year audit was used to determine performance materiality

Substantive audit tests were designed after assessing and performing walkabout tests. The walkabout testing confirmed systems and controls which have been designed to act as a preventative measure against fraud and error appear to be operating as documented. Substantive tests were applied to a representative sample of the population to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

Based on the audit tests performed, we consider the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

M J. Southern

Martin Southern BA (Hons) FCA (Senior Statutory Auditor)  
for and on behalf of Morris Crocker Limited  
Chartered Accountants  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 22/11/13

**CONSOLIDATED  
INCOME STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>TURNOVER</b>		13,052,579	12,446,602
Cost of sales		<u>10,521,002</u>	<u>9,709,944</u>
<b>GROSS PROFIT</b>		2,531,577	2,736,658
Administrative expenses		<u>2,192,157</u>	<u>2,537,401</u>
<b>OPERATING PROFIT</b>	4	339,420	199,257
Interest receivable and similar income		<u>374</u>	<u>301</u>
		339,794	199,558
Interest payable and similar expenses	5	<u>-</u>	<u>419</u>
<b>PROFIT BEFORE TAXATION</b>		339,794	199,139
Tax on profit	6	<u>64,049</u>	<u>33,986</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>275,745</u>	<u>165,153</u>
Profit attributable to: Owners of the parent		<u>275,745</u>	<u>165,153</u>

The notes form part of these financial statements

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**CONSOLIDATED  
OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>PROFIT FOR THE YEAR</b>		275,745	165,153
<b>OTHER COMPREHENSIVE INCOME</b>		<u>          </u>	<u>          </u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>275,745</u>	<u>165,153</u>
Total comprehensive income attributable to: Owners of the parent		<u>275,745</u>	<u>165,153</u>


The notes form part of these financial statements

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**CONSOLIDATED BALANCE SHEET  
31 MARCH 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	8	130,863	5,066
<b>CURRENT ASSETS</b>			
Debtors	9	5,093,911	2,313,374
Cash at bank and in hand		<u>9,252,527</u>	<u>8,593,870</u>
		14,346,438	10,907,244
<b>CREDITORS</b>			
Amounts falling due within one year	10	<u>13,009,411</u>	<u>9,746,391</u>
<b>NET CURRENT ASSETS</b>		<u>1,337,027</u>	<u>1,160,853</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,467,890	1,165,919
<b>PROVISIONS FOR LIABILITIES</b>	11	<u>28,384</u>	<u>734</u>
<b>NET ASSETS</b>		<u>1,439,506</u>	<u>1,165,185</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	12	160,280	161,704
Retained earnings	13	<u>1,279,226</u>	<u>1,003,481</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,439,506</u>	<u>1,165,185</u>

The financial statements were approved by the Board of Directors and authorised for issue on 22.12.2023 and were signed on its behalf by:

  
 Dr H Ur-Rub - Director

The notes form part of these financial statements

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**COMPANY BALANCE SHEET  
31 MARCH 2023**

	Notes	2023		2022	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	8		113,532		5,066
<b>CURRENT ASSETS</b>					
Debtors	9	1,899,698		1,227,884	
Cash at bank and in hand		<u>2,771,240</u>		<u>3,950,384</u>	
		4,670,938		5,178,268	
<b>CREDITORS</b>					
Amounts falling due within one year	10	<u>3,316,580</u>		<u>4,017,415</u>	
<b>NET CURRENT ASSETS</b>			<u>1,354,358</u>		<u>1,160,853</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,467,890</u>		1,165,919
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>28,384</u>		<u>734</u>
<b>NET ASSETS</b>			<u>1,439,506</u>		<u>1,165,185</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		<u>160,280</u>		161,704
Retained earnings	13		<u>1,279,226</u>		<u>1,003,481</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,439,506</u>		<u>1,165,185</u>
 Company's profit for the financial year			<u>275,745</u>		<u>165,153</u>

The financial statements were approved by the Board of Directors and authorised for issue on 22.12.2023 and were signed on its behalf by:

  
 Dr H Ur-Rub - Director

The notes form part of these financial statements

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2023**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 April 2021</b>	161,704	838,328	1,000,032
<b>Changes in equity</b>			
Issue of share capital		165,153	165,153
Total comprehensive income			
<b>Balance at 31 March 2022</b>	<u>161,704</u>	<u>1,003,481</u>	<u>1,165,185</u>
<b>Changes in equity</b>			
Issue of share capital	(1,424)		(1,424)
Total comprehensive income		275,745	275,745
<b>Balance at 31 March 2023</b>	<u>160,280</u>	<u>1,279,226</u>	<u>1,439,506</u>

The notes form part of these financial statements



**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**COMPANY STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2023**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 April 2021</b>	161,704	838,328	1,000,032
<b>Changes in equity</b>			
Issue of share capital			
Total comprehensive income		<u>165,153</u>	<u>165,153</u>
<b>Balance at 31 March 2022</b>	<u>161,704</u>	<u>1,003,481</u>	<u>1,165,185</u>
<b>Changes in equity</b>			
Issue of share capital	(1,424)		(1,424)
Total comprehensive income		<u>275,745</u>	<u>275,745</u>
<b>Balance at 31 March 2023</b>	<u>160,280</u>	<u>1,279,226</u>	<u>1,439,506</u>

The notes form part of these financial statements

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	848,580	5,035,755
Interest paid			(419)
Tax paid		<u>(33,252)</u>	<u>(163,171)</u>
Net cash from operating activities		<u>815,328</u>	<u>4,872,165</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(155,621)	(4,390)
Interest received		<u>374</u>	<u>301</u>
Net cash from investing activities		<u>(155,247)</u>	<u>(4,089)</u>
<b>Cash flows from financing activities</b>			
Share issue		<u>(1,424)</u>	<u>0</u>
Net cash from financing activities		<u>(1,424)</u>	<u>0</u>
<b>Increase in cash and cash equivalents</b>		<u>658,657</u>	<u>4,868,077</u>
<b>Cash and cash equivalents at beginning of year</b>	2	<u>8,593,870</u>	<u>3,725,793</u>
<b>Cash and cash equivalents at end of year</b>	2	<u><u>9,252,527</u></u>	<u><u>8,593,870</u></u>

The notes form part of these financial statements

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	2023	2022
	£	£
Profit before taxation	339,794	199,139
Depreciation charges	29,824	3,158
Finance costs	-	419
Finance income	<u>(374)</u>	<u>(301)</u>
	369,244	202,415
Increase in trade and other debtors	(2,780,537)	69,162
Increase in trade and other creditors	<u>3,259,873</u>	<u>4,764,178</u>
<b>Cash generated from operations</b>	<b>848,580</b>	<b>4,874,051</b>

**2. CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

**Year ended 31 March 2023**

	31.3.23	1.4.22
	£	£
Cash and cash equivalents	<u>9,252,527</u>	<u>8,593,870</u>

**Year ended 31 March 2022**

	31.3.22	1.4.21
	£	£
Cash and cash equivalents	<u>8,593,870</u>	<u>3,725,793</u>

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.22	Cash flow	At 31.3.23
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	<u>8,593,870</u>	<u>658,657</u>	<u>9,252,527</u>
	<u>8,593,870</u>	<u>658,657</u>	<u>9,252,527</u>
<b>Total</b>	<u>8,593,870</u>	<u>658,657</u>	<u>9,252,527</u>

The notes form part of these financial statements

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**1. STATUTORY INFORMATION**

Bromley GP Alliance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties and investments in non-puttable ordinary shares.

**Trade and other debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

**Trade and other creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

	2023	2022
	£	£
Wages and salaries	5,137,240	5,595,476
Social security costs	433,692	
Other pension costs	580,311	87,816
	<u>6,151,243</u>	<u>5,683,292</u>

The average number of employees during the year was as follows:

	2023	2022
Employees	<u>443</u>	<u>396</u>

The average number of employees by undertakings that were proportionately consolidated during the year was 443 (2022 - 396).

	2023	2022
	£	£
Directors' remuneration	<u>274,690</u>	<u>189,908</u>

Information regarding the highest paid director for the year ended 31 March 2023 is as follows:

	2023
	£
Emoluments etc	<u>159,539</u>

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	2023	2022
	£	£
Other operating leases	308,678	318,254
Depreciation - owned assets	29,824	3,158
Auditors' remuneration	<u>24,000</u>	<u>—</u>

**5. INTEREST PAYABLE AND SIMILAR EXPENSES**

	2023	2022
	£	£
Interest on taxation	<u>—</u>	<u>419</u>

**6. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	2023	2022
	£	£
Current tax:		
UK corporation tax	36,399	33,252
Deferred tax	<u>27,650</u>	<u>734</u>
Tax on profit	<u>64,049</u>	<u>33,986</u>

**7. INDIVIDUAL INCOME STATEMENT**

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

**8. TANGIBLE FIXED ASSETS**

**Group**

	Computer equipment £
<b>COST</b>	
At 1 April 2022	16,151
Additions	<u>155,621</u>
At 31 March 2023	<u>171,772</u>
<b>DEPRECIATION</b>	
At 1 April 2022	11,085
Charge for year	<u>29,824</u>
At 31 March 2023	<u>40,909</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>130,863</u>
At 31 March 2022	<u>5,066</u>

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**8. TANGIBLE FIXED ASSETS - continued**

**Company**

	Computer equipment £
<b>COST</b>	
At 1 April 2022	16,151
Additions	<u>132,513</u>
At 31 March 2023	<u>148,664</u>
<b>DEPRECIATION</b>	
At 1 April 2022	11,085
Charge for year	<u>24,047</u>
At 31 March 2023	<u>35,132</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>113,532</u>
At 31 March 2022	<u>5,066</u>

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	4,793,265	2,135,579	1,595,322	1,062,079
Accrued income		11,990		
Other debtors	221,424	115,571	221,424	115,571
BETH Recharge accrual			3,730	
Prepayments and accrued income	<u>79,222</u>	<u>50,234</u>	<u>79,222</u>	<u>50,234</u>
	<u>5,093,911</u>	<u>2,313,374</u>	<u>1,899,698</u>	<u>1,227,884</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Company</b>	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	855,848	1,239,132	427,545	974,598
Corporation tax	36,399	33,252	36,399	33,252
Social security and other taxes	135,670		135,670	-
Pensions liability	483,573		483,573	-
Other creditors	704	27	704	27
Related parties	1,683,273	1,002,500	1,263,037	765,420
Accruals and deferred income	8,774,620	6,113,273	274,445	894,096
Accrued expenses	<u>1,039,324</u>	<u>1,358,207</u>	<u>695,207</u>	<u>1,350,022</u>
	<u>13,009,411</u>	<u>9,746,391</u>	<u>3,316,580</u>	<u>4,017,415</u>

**BROMLEY GP ALLIANCE LIMITED (REGISTERED NUMBER: 09409861)**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

**11. PROVISIONS FOR LIABILITIES**

	<b>Group</b>		<b>Company</b>	
	2023	2022	2023	2022
	£	£	£	£
Deferred tax	<u>28,384</u>	<u>734</u>	<u>28,384</u>	<u>734</u>

**Group**

	Deferred tax £
Balance at 1 April 2022	734
Charge to Income Statement during year	<u>27,650</u>
Balance at 31 March 2023	<u>28,384</u>

**Company**

	Deferred tax £
Balance at 1 April 2022	734
Charge to Income Statement during year	<u>27,650</u>
Balance at 31 March 2023	<u>28,384</u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
160,280	Ordinary	£1	<u>160,280</u>	<u>161,704</u>

**13. RESERVES**

**Group**

	Retained earnings £
At 1 April 2022	1,003,481
Profit for the year	<u>275,745</u>
At 31 March 2023	<u>1,279,226</u>

**Company**

	Retained earnings £
At 1 April 2022	1,003,481
Profit for the year	<u>275,745</u>
At 31 March 2023	<u>1,279,226</u>