REGISTERED NUMBER: 09408026 (England and Wales)

Unaudited Financial Statements

for the Year Ended 28 February 2022

for

NEFE Limited

Contents of the Financial Statements for the Year Ended 28 February 2022

NEFE Limited

Company Information
for the Year Ended 28 February 2022

DIRECTORS:	Mrs N R Edwards Mr K P Edwards
REGISTERED OFFICE:	Unit D2 Short Way Thornbury Bristol BS36 3UU
REGISTERED NUMBER:	09408026 (England and Wales)
ACCOUNTANTS:	Dunkley's Woodlands Grange Woodlands Lane Bradley Stoke Bristol BS32 4JY

NEFE Limited (Registered number: 09408026)

Balance Sheet
28 February 2022

	Notes	28.2.22 £	28.2.22 £	28.2.21 £	28.2.21 £
FIXED ASSETS					
Tangible assets	4		53,521		59,952
Investments	5		103,858		103,858
			157,379		163,810
CURRENT ASSETS					
Debtors	6	870,111		490,543	
Cash at bank		81,783		1,476	
		951,894		492,019	
CREDITORS					
Amounts falling due within one year	7	421,150		429,248	
NET CURRENT ASSETS			530,744		62,771
TOTAL ASSETS LESS CURRENT LIABILITIES			688,123		226,581
PROVISIONS FOR LIABILITIES			10,169		11,390
NET ASSETS			677,954		215,191
CAPITAL AND RESERVES					
Called up share capital	8		1,020		1,020
Retained earnings			676,934		214,171
SHAREHOLDERS' FUNDS			677,954		215,191

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
28 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 November 2022 and were signed on its behalf by:

Mrs N R Edwards - Director

Mr K P Edwards - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

NEFE Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2021	-	1,704	91,570	4,588	97,862
Additions	10,074	-	-	-	10,074
At 28 February 2022	10,074	1,704	91,570	4,588	107,936
DEPRECIATION					
At 1 March 2021	-	1,078	33,166	3,666	37,910
Charge for year	1,443	157	14,601	304	16,505
At 28 February 2022	1,443	1,235	47,767	3,970	54,415
NET BOOK VALUE					
At 28 February 2022	8,631	469	43,803	618	53,521
At 28 February 2021	-	626	58,404	922	59,952

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 March 2021 and 28 February 2022	103,858
NET BOOK VALUE	
At 28 February 2022	103,858
At 28 February 2021	103,858

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Amounts owed by group undertakings	851,713	472,189
Other debtors	17,059	17,059
VAT	1,339	1,295
	870,111	490,543

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.22 £	28.2.21 £
Trade creditors	83,786	1
Amounts owed to group undertakings	54,124	138,421
Other creditors	-	(1)
Directors' current accounts	283,240	290,827
	421,150	429,248

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8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.22 £	28.2.21 £
60	Ordinary A	£1	60	60
60	Ordinary B	£1	60	60
900	Ordinary C	£1	900	900
			1,020	1,020