

**ASHFIELD JAPANESE KNOTWEED
LIMITED**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2020

Gerald Thomas
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

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**ASHFIELD JAPANESE KNOTWEED
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020**

DIRECTOR: RM Newis

REGISTERED OFFICE: 76 Bishops Road
Whitchurch
Cardiff
CF14 1LY

REGISTERED NUMBER: 09407080

ACCOUNTANTS: Gerald Thomas
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

**ASHFIELD JAPANESE KNOTWEED
LIMITED (REGISTERED NUMBER: 09407080)**

**BALANCE SHEET
31 JANUARY 2020**

| | Notes | 2020 £ | £ | 2019 £ | £ |
|--|-------|---------------|--------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | 1,340 |
| Tangible assets | 5 | | <u>585</u> | | <u>434</u> |
| | | | 585 | | 1,774 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 8,700 | | 3,900 | |
| Cash at bank | | <u>7,640</u> | | <u>13,411</u> | |
| | | 16,340 | | 17,311 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>13,600</u> | | <u>14,610</u> | |
| NET CURRENT ASSETS | | | <u>2,740</u> | | <u>2,701</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 3,325 | | 4,475 |
| PROVISIONS FOR LIABILITIES | | | <u>111</u> | | <u>82</u> |
| NET ASSETS | | | <u>3,214</u> | | <u>4,393</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | <u>3,114</u> | | <u>4,293</u> |
| SHAREHOLDERS' FUNDS | | | <u>3,214</u> | | <u>4,393</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued
31 JANUARY 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 April 2020 and were signed by:

RM Newis - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

1. STATUTORY INFORMATION

Ashfield Japanese Knotweed Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised in the period to which it relates.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of 5 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | | |
|-----------------------|---|-------------------|
| Fixtures and Fittings | - | 33% Straight Line |
|-----------------------|---|-------------------|

Financial instruments

Basic financial assets, which include trade and other debtors and cash and bank balances, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

Taxation

Current tax is recognised for the amount of corporation tax payable in respect of taxable profits for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is provided under the timing difference plus approach which takes into account the timing differences between the treatment of certain items for accounts purposes and the treatment of certain items for tax purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 February 2019
and 31 January 2020

6,700

AMORTISATION

At 1 February 2019

5,360

Charge for year

1,340

At 31 January 2020

6,700

NET BOOK VALUE

At 31 January 2020

-

At 31 January 2019

1,340

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 February 2019

1,074

Additions

407

At 31 January 2020

1,481

DEPRECIATION

At 1 February 2019

640

Charge for year

256

At 31 January 2020

896

NET BOOK VALUE

At 31 January 2020

585

At 31 January 2019

434

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 | 2019 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | <u>8,700</u> | <u>3,900</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 | 2019 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Taxation and social security | 10,501 | 7,600 |
| Other creditors | <u>3,099</u> | <u>7,010</u> |
| | <u>13,600</u> | <u>14,610</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.