

Registered number
09405388

Mountain Biking Worldwide Ltd
Report and Unaudited Accounts
for the year ended
31 January 2019

Mountain Biking Worldwide Ltd
Company Information

Directors

Mr P Evans

Secretary

P Evans

Accountants

Hollies Bookkeeping Services Ltd
Suite 6 Bennetts Business Centre
Main Road
Pontesbury
Shropshire
SY5 0RR

Registered Office

10 Chetwynd Road
Newport
TF10 7JZ
England

Registered Number

09405388

Mountain Biking Worldwide Ltd
Director's Report

The director submits the report and financial statements for the year ended 31 January 2019.

Directors

The directors shown below held office during the whole of the accounting period:

Mr P Evans

The report of the director has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the board on 5 October 2019.

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Mr P Evans

Director

Mountain Biking Worldwide Ltd
Profit and Loss Account
for the year ended 31 January 2019

	Notes	2019 £	2018 £
Turnover		151,194	170,517
Cost of sales		(118,254)	(142,814)
Gross profit		32,940	27,703
Distribution costs		(5,387)	(4,583)
Administrative expenses		(21,067)	(6,342)
Operating profit/(loss)		6,486	16,778
Other operating income		4,214	0
Total other income		0	(1,445)
Interest payable and similar charges		(177)	0
Profit/(loss) on ordinary activities before taxation		10,523	15,333
Tax on ordinary activities	2	(0)	(0)
Profit/(loss) on ordinary activities after taxation		10,523	15,333
Retained earnings brought forward		(9,303)	(24,636)
Retained earnings carried forward		1,220	(9,303)

Mountain Biking Worldwide Ltd
Balance Sheet
as at 31 January 2019

	Notes	2019 £	2018 £
Current assets			
Debtors	3	3,766	361
Cash at bank and in hand		40,449	21,495
		44,215	21,856
Prepayments and accrued income:		461	0
Creditors: amounts falling due within one year	4	(43,356)	(31,059)
Net current assets / (liabilities)		1,320	(9,203)
Total assets less current liabilities		1,320	(9,203)
Total net assets (liabilities)		1,320	(9,203)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,220	(9,303)
Shareholders' funds		1,320	(9,203)

Mountain Biking Worldwide Ltd
Balance Sheet
as at 31 January 2019

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the year ending 31 January 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr P Evans

Director

Approved by the board on 5 October 2019

Company Number: 09405388 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

10 Chetwynd Road
Newport
TF10 7JZ
England

Mountain Biking Worldwide Ltd
Notes to the Accounts
for the year ended 31 January 2019

2. Taxation

	2019	2018
	£	£
UK Corporation Tax	0	2,938
Deferred tax	0	(2,938)
Tax on profit/(loss) on ordinary activities	0	0

3. Debtors

	2019	2018
	£	£
Trade debtors	9,163	361
Other debtors	3,911	0
	3,766	361

4. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank Loans & Overdrafts	0	14,177
Trade creditors	0	15,915
Taxation & social security	0	2,938
Other creditors	43,356	(1,971)
	43,356	31,059

5. Dividends

	2019	2018
	£	£
Total dividend payment	0	0

Mountain Biking Worldwide Ltd
Trading and Profit & Loss Account
For the year ended 31 January 2019
for the information of the Directors only

	2019	2018
	£	£
Sales		
Continuing Operations		
Basic sales revenue	151,194	170,517
	151,194	170,517
Cost of Sales		
Purchases	118,254	142,814
	118,254	142,814
Selling & Distribution Costs		
Advertising and promotional costs	5,387	4,583
	5,387	4,583
Administrative Expenses		
Staff Costs		
Staff travel and subsistence expenses	3,757	2,565
	3,757	2,565
Premise Costs		
Rates on premises	75	-
	75	0
General		
Computer software, IT consumables	1,489	-
Repairs, renewals and maintenance	-	100
Business insurance	140	434
Data and telecommunications costs	-	209
Printing, postage and stationery	324	-
Sundry expenses	252	1
Donations	8,302	519
	10,507	1,263
Legal & Professional		
Consultancy fees	4,235	-
Legal fees	13	-
Accountancy fees	1,355	1,244
	5,603	1,244
Finance Charges		
Bank charges	1,125	1,270
	1,125	1,270
	21,067	6,342
Other Operating Income		
Foreign exchange gain	4,214	-
	4,214	0

Operating Profit

6,486

16,778

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.