

Central Test UK Limited
Annual Report and Unaudited Financial Statements
Year Ended 31 December 2020

Registration number: 09404719

Central Test UK Limited

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Central Test UK Limited

Company Information

Directors	Ms P G Hodgkin Mr P Leguide
Registered office	The Foundry Business Centre 156 Blackfriars Road Office 212 London SE1 8EN
Accountants	Francis Clark LLP Ground Floor Blackbrook Gate 1 Blackbrook Business Park Taunton Somerset TA1 2PX

Central Test UK Limited

Balance Sheet

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	488	-
Current assets			
Debtors	<u>5</u>	15,383	2
Cash at bank and in hand		<u>20,455</u>	<u>11,273</u>
		35,838	11,275
Creditors: Amounts falling due within one year	<u>6</u>	<u>(42,734)</u>	<u>(11,756)</u>
Net current liabilities		<u>(6,896)</u>	<u>(481)</u>
Total assets less current liabilities		(6,408)	(481)
Provisions for liabilities		<u>(93)</u>	<u>-</u>
Net liabilities		<u>(6,501)</u>	<u>(481)</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		<u>(6,503)</u>	<u>(483)</u>
Shareholders' deficit		<u>(6,501)</u>	<u>(481)</u>

Central Test UK Limited

Balance Sheet

31 December 2020

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 10 June 2021 and signed on its behalf by:

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Ms P G Hodgkin

Director

Company Registration Number: 09404719

Central Test UK Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Foundry Business Centre

156 Blackfriars Road

Office 212

London

SE1 8EN

These financial statements were authorised for issue by the Board on 10 June 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The directors, having made all necessary enquiries and given due consideration to the current operational and financial conditions and future outlook, are satisfied that the company will continue to meet its liabilities as they fall due and that the going concern basis of preparation remains appropriate for the foreseeable future being no less than 12 months from the date of approval of these accounts.

Reclassification of comparative amounts

Both income in the form of management charges, and the classification of expenses have been restated in the comparative year to better reflect the true nature of the transactions. There has been no impact on the profit of the company.

Central Test UK Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

Key sources of estimation uncertainty

The directors are satisfied, having considered the current financial position and performance of the company in light of the ongoing Covid-19 challenges that the going concern assessment (which is a critical accounting judgement) remains appropriate. In making this assessment, the directors have taken account (from the date of approval of these financial statements) of possible changes in income levels, in order to determine when, and to what extent any further cost management measures may need to be implemented.

Revenue recognition

Turnover comprises the fair value of the consideration received in relation to expenses recharged by the company in the ordinary course of the company's activities.

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office Equipment	33.3% Straight Line
Fixtures and Fittings	33.3% Straight Line

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Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Central Test UK Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2019 - 6).

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 January 2020	4,746	416	5,162
Additions	-	731	731
Disposals	-	416	416
At 31 December 2020	4,746	1,563	6,309
Depreciation			
At 1 January 2020	4,746	416	5,162
Charge for the year	-	243	243
Eliminated on disposal	-	416	416
At 31 December 2020	4,746	1,075	5,821
Carrying amount			
At 31 December 2020	-	488	488

Central Test UK Limited

Notes to the Unaudited Financial Statements

Year Ended 31 December 2020

5 Debtors

	2020 £	2019 £
Other debtors	15,383	2
	<u>15,383</u>	<u>2</u>

6 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	4,181	130
Accruals and deferred income	1,800	-
Other creditors	36,753	11,626
	<u>42,734</u>	<u>11,756</u>

7 Share capital

Allotted, called up and not fully paid shares

	No.	2020 £	No.	2019 £
Ordinary Share of £1 each	2	2	2	2
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8 Related party transactions

Summary of transactions with other related parties

During the year the company recharged expenses and other costs totalling £207,941 (2019: £278,958) to a company in which a director and shareholder is also a director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.