

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 January 2019
for
Leigh Hackspace CIC

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Leigh Hackspace CIC

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for the Year Ended 31 January 2019**

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Leigh Hackspace CIC

Company Information
for the Year Ended 31 January 2019

DIRECTORS:

T Dalton
Ms K L Dixon
B Balmer
P S Williams

REGISTERED OFFICE:

Unit F1 The Cotton Mill
Mather Lane
Leigh
WN7 2PW

REGISTERED NUMBER:

09404083 (England and Wales)

ACCOUNTANTS:

HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

Leigh Hackspace CIC

Report of the Directors
for the Year Ended 31 January 2019

The directors present their report with the financial statements of the company for the year ended 31 January 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the operation of a communal space to provide facilities to makers as well as creative workshops.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 February 2018 to the date of this report.

T Dalton
Ms K L Dixon
B Balmer
P S Williams

Other changes in directors holding office are as follows:

A F Prescott ceased to be a director after 31 January 2019 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Ms K L Dixon - Director

16 October 2019

Leigh Hackspace CIC

Income Statement

for the Year Ended 31 January 2019

	Notes	31.1.19 £	31.1.18 £
TURNOVER		14,838	13,572
Cost of sales		15,774	1,669
		<hr/>	<hr/>
GROSS (DEFICIT)/SURPLUS		(936)	11,903
Administrative expenses		13,073	24,019
		<hr/>	<hr/>
		(14,009)	(12,116)
Other operating income		10,000	880
		<hr/>	<hr/>
OPERATING DEFICIT and DEFICIT BEFORE TAXATION		(4,009)	(11,236)
Tax on deficit		-	-
		<hr/>	<hr/>
DEFICIT FOR THE FINANCIAL YEAR		<u>(4,009)</u>	<u>(11,236)</u>

The notes form part of these financial statements

Balance Sheet
31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	4		2,008		2,872
CURRENT ASSETS					
Stocks		187		-	
Debtors	5	195		1,953	
Cash at bank		1,370		2,628	
		<u>1,752</u>		<u>4,581</u>	
CREDITORS					
Amounts falling due within one year	6	5,445		5,129	
		<u>5,445</u>		<u>5,129</u>	
NET CURRENT LIABILITIES			(3,693)		(548)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,685)</u>		<u>2,324</u>
RESERVES					
Income and expenditure account			(1,685)		2,324
			<u>(1,685)</u>		<u>2,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 16 October 2019 and were signed on its behalf by:


T Dalton - Director


Ms K L Dixon - Director


B Balmer - Director


P S Williams - Director

The notes form part of these financial statements

Leigh Hackspace CIC

Notes to the Financial Statements for the Year Ended 31 January 2019

1. STATUTORY INFORMATION

Leigh Hackspace CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

3. OPERATING DEFICIT

The operating deficit is stated after charging:

	31.1.19	31.1.18
	£	£
Depreciation - owned assets	717	957
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2018	4,454
Additions	1
Disposals	(333)
	<hr/>
At 31 January 2019	4,122
	<hr/>
DEPRECIATION	
At 1 February 2018	1,582
Charge for year	717
Eliminated on disposal	(185)
	<hr/>
At 31 January 2019	2,114
	<hr/>
NET BOOK VALUE	
At 31 January 2019	2,008
	<hr/>
At 31 January 2018	2,872
	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19	31.1.18
	£	£
Trade debtors	-	500
Other debtors	195	1,453
	<hr/>	<hr/>
	195	1,953
	<hr/>	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19	31.1.18
	£	£
Trade creditors	-	2,942
Taxation and social security	3,214	-
Other creditors	2,231	2,187
	<hr/>	<hr/>
	5,445	5,129
	<hr/>	<hr/>

7. RELATED PARTY DISCLOSURES

During the year two of the directors received various payments from the organisation in relation to the tutoring services which they had provided. In total, Tom Dalton received £8,020 and Katie Dixon received £5,825.

Leigh Hackspace CIC

Report of the Accountants to the Directors of
Leigh Hackspace CIC

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2019 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

HullJady

HullJady
Chartered Accountants
41 Bridgeman Terrace
Wigan
Lancashire
WN1 1TT

16 October 2019

Leigh Hackspace CIC

Detailed Income and Expenditure Account
for the Year Ended 31 January 2019

	31.1.19		31.1.18	
	£	£	£	£
Turnover				
Sales	2,009		622	
Subscriptions income	11,942		10,576	
Sale of Refreshments	683		1,208	
Income from Workshop & Classes	-		1,166	
Event sales	204		-	
	<hr/>	14,838	<hr/>	13,572
Cost of sales				
Purchases	187		-	
Cost of refreshments	660		777	
Cost of mats and consumables	429		85	
Cost of workshop and classes	840		807	
Tutor fees	13,845		-	
	<hr/>		<hr/>	
	15,961		1,669	
Closing stock	(187)		-	
	<hr/>	15,774	<hr/>	1,669
GROSS (DEFICIT)/SURPLUS		(936)		11,903
Other income				
Grants received		10,000		880
		<hr/>		<hr/>
		9,064		12,783
Expenditure				
Rent	8,400		10,474	
Rates and water	-		137	
Insurance	461		480	
Light and heat	1,247		5,364	
Telephone	849		616	
Post and stationery	61		303	
Advertising	146		318	
Repairs and renewals	68		142	
Cleaning	8		-	
Sundry expenses	-		265	
Accountancy	962		864	
Personnel costs of managing hackspace	-		1,200	
Depreciation of tangible fixed assets				
Plant and machinery	378		504	
Computer equipment	340		454	
Bad debts	-		2,782	
	<hr/>	12,920	<hr/>	23,903
		(3,856)		(11,120)
Finance costs				
Bank charges		6		116
		<hr/>		<hr/>
Carried forward		(3,862)		(11,236)

This page does not form part of the statutory financial statements

Leigh Hackspace CIC

Detailed Income and Expenditure Account
for the Year Ended 31 January 2019

	31.1.19		31.1.18	
	£	£	£	£
Brought forward		(3,862)		(11,236)
Loss on disposal of fixed assets				
Computer equipment		147		-
NET DEFICIT		<u>(4,009)</u>		<u>(11,236)</u>

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in full Leigh Hackspace CIC

Company Number 09404083

Year Ending 31 January 2019

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We have continued to operate a non-profit, member-run space containing tools, equipment, and materials for a wide range of crafts, arts and technical pursuits – including photography, sewing, woodworking, computer programming, electronics and ceramics.

We have a varied and inclusive community who use Leigh Hackspace.

In accordance with our Aims, we have reached outside of the Hackspace community into the wider local area, running free events, workshops and clubs to encourage participation in the Arts, creativity, and technology.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We consult with our stakeholders continuously in a variety of ways. We are an open-governance organisation, enabling any member to become involved at any level in understanding how our organisation is run, become involved in the running of our organisation, and to influence the priorities of our organisation.

In practice we have 'continuous engagement' using our web forum, Slack channel, and even social media. We have a monthly face-to-face meeting at which the Directors report to the membership about progress and planning, and the members have a further opportunity to comment, influence, and suggest ideas for our development.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

16/10/19

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

info@leighhack.org

Tel 01942 357035

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 cannot be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)