

**PATHFINDER SALES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

PATHFINDER SALES LTD
UNAUDITED ACCOUNTS
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PATHFINDER SALES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Directors	Ms S Bell Mr T Bell
Company Number	09403739 (England and Wales)
Registered Office	WINDY RIDGE VICARAGE ROAD EAST BUDLEIGH BUDLEIGH SALTERTON DEVON EX9 7EF UNITED KINGDOM
Accountants	Brambillo Accounting Ltd Brookhouse Cranoe Road Welham Leicestershire LE16 7UH

PATHFINDER SALES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	25,406	29,038
Current assets			
Debtors	5	12,575	17,064
Cash at bank and in hand		32,906	59,326
		<u>45,481</u>	<u>76,390</u>
Creditors: amounts falling due within one year	<u>6</u>	(6,385)	(27,049)
Net current assets		<u>39,096</u>	<u>49,341</u>
Total assets less current liabilities		64,502	78,379
Creditors: amounts falling due after more than one year	<u>7</u>	-	(11,658)
Provisions for liabilities			
Deferred tax		(4,827)	(5,517)
Net assets		<u>59,675</u>	<u>61,204</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		59,673	61,202
Shareholders' funds		<u>59,675</u>	<u>61,204</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 December 2022 and were signed on its behalf by

Ms S Bell
Director

Company Registration No. 09403739

PATHFINDER SALES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Pathfinder Sales Ltd is a private company, limited by shares, registered in England and Wales, registration number 09403739. The registered office is WINDY RIDGE VICARAGE ROAD, EAST BUDLEIGH, BUDLEIGH SALTERTON, DEVON, EX9 7EF, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	2.0% Straight Line
Motor vehicles	25.0% Reducing Balance
Fixtures & fittings	20.0% Reducing Balance
Computer equipment	33.3% Reducing Balance

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

PATHFINDER SALES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets	Land & buildings	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2021	13,685	35,357	4,065	10,702	63,809
Additions	-	-	1,246	244	1,490
At 31 March 2022	13,685	35,357	5,311	10,946	65,299
Depreciation					
At 1 April 2021	1,848	23,894	2,078	6,951	34,771
Charge for the year	274	2,867	649	1,332	5,122
At 31 March 2022	2,122	26,761	2,727	8,283	39,893
Net book value					
At 31 March 2022	11,563	8,596	2,584	2,663	25,406
At 31 March 2021	11,837	11,463	1,987	3,751	29,038

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	175	-
Accrued income and prepayments	11,828	17,016
Other debtors	572	48
	12,575	17,064

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	-	4,706
Taxes and social security	6,088	20,980
Other creditors	-	5
Loans from directors	297	1,358
	6,385	27,049

7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Obligations under finance leases and hire purchase contracts	-	11,658

8 Transactions with related parties

Included within creditors is an amount of £297 (2021: £1,358) which is owed by the Company to one of the Directors. Included within debtors is an amount of £572 (2021: £nil) which is owed by one of the Directors to the Company. Interest is not payable on any of these amounts and there is no fixed date for repayment.

9 Average number of employees

During the year the average number of employees was 1 (2021: 1).

