

**BOURNES MOTORS LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**Bournes Motors Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2016**

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**Bournes Motors Limited**  
**Statement of Financial Position**  
**For The Year Ended 31 December 2016**

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**Registered number:** 9402802

		<b>31 December 2016</b>		<b>Period to 31 December 2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		658		988
			<u>658</u>		<u>988</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>6</b>	20,928		13,368	
Cash at bank and in hand		<u>1,610</u>		<u>3,264</u>	
		22,538		16,632	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<u>(22,376 )</u>		<u>(17,123 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>162</u>		<u>(491 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>820</u>		<u>497</u>
<b>NET ASSETS</b>			<u>820</u>		<u>497</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and loss account			<u>720</u>		<u>397</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>820</u>		<u>497</u>

**Bournes Motors Limited**  
**Statement of Financial Position (continued)**  
**For The Year Ended 31 December 2016**

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For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Nicholas Day**

**11th January 2017**

The notes on pages 4 to 6 form part of these financial statements.

**Bournes Motors Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2016**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 23 January 2015	100	-	100
Profit for the period and total comprehensive income	-	397	397
As at 31 December 2015 and 1 January 2016	<u>100</u>	<u>397</u>	<u>497</u>
Profit for the year and total comprehensive income	-	323	323
As at 31 December 2016	<u><u>100</u></u>	<u><u>720</u></u>	<u><u>820</u></u>

**Bournes Motors Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% on cost
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**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>31 December 2016</b>	<b>Period to 31 December 2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	8,695	7,497
	<u>8,695</u>	<u>7,497</u>

**Bournes Motors Limited**  
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**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>31 December 2016</b>	<b>Period to 31 December 2015</b>
Office and administration	1	-
	<u>1</u>	<u>-</u>

**5. Tangible Assets**

	<b>Plant &amp; Machinery £</b>
<b>Cost</b>	
As at 1 January 2016	1,318
As at 31 December 2016	<u>1,318</u>
<b>Depreciation</b>	
As at 1 January 2016	330
Provided during the period	330
As at 31 December 2016	<u>660</u>
<b>Net Book Value</b>	
As at 31 December 2016	<u>658</u>
As at 1 January 2016	<u>988</u>

**6. Stocks**

	<b>31 December 2016</b>	<b>Period to 31 December 2015</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	20,928	13,368
	<u>20,928</u>	<u>13,368</u>

**Bournes Motors Limited**  
**Notes to the Unaudited Accounts (continued)**  
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**7. Creditors: Amounts Falling Due Within One Year**

	<b>31 December 2016</b>	<b>Period to 31 December 2015</b>
	<b>£</b>	<b>£</b>
Corporation tax	15	-
Accruals and deferred income	252	252
Directors' loan accounts	22,109	16,871
	<u>22,376</u>	<u>17,123</u>

**8. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>31 December 2016</b>	<b>Period to 31 December 2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100

**9. Ultimate Controlling Party**

The company's ultimate controlling party is N Day & B Betts by virtue of their ownership of 100% of the issued share capital in the company.

**10. General Information**

Bournes Motors Limited Registered number 9402802 is a limited by shares company incorporated in England & Wales. The Registered Office is The Bungalow, Bournes Garage Winceby, Horncastle, LN9 6PB.





This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.