

# YES TQUILA LIMITED

Registered Number  
09402070  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 December 2022

# YES TQUILA LIMITED

## Company Information

for the year from 1 January 2022 to 31 December 2022

**Director**

HILL, Finn

**Registered Address**

1-3 Heathmans Road

London

SW6 4TJ

**Registered Number**

09402070 (England and Wales)

# YES TQUILA LIMITED

## Balance Sheet as at 31 December 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	5	605	4,996
		<u>605</u>	<u>4,996</u>
<b>Current assets</b>			
Debtors		1,415,381	203,944
Current asset investments		100	100
Cash at bank and on hand		737,858	131,225
		<u>2,153,339</u>	<u>335,269</u>
<b>Creditors amounts falling due within one year</b>		<u>(2,886,505)</u>	<u>(1,827,819)</u>
<b>Net current assets (liabilities)</b>		<u>(733,166)</u>	<u>(1,492,550)</u>
<b>Total assets less current liabilities</b>		<u>(732,561)</u>	<u>(1,487,554)</u>
Creditors amounts falling due after one year		(34,568)	(45,000)
<b>Net assets</b>		<u>(767,129)</u>	<u>(1,532,554)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		(767,130)	(1,532,555)
<b>Shareholders' funds</b>		<u>(767,129)</u>	<u>(1,532,554)</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 29 May 2023, and are signed on its behalf by:

HILL, Finn

**Director**

**Registered Company No. 09402070**

# YES TQUILA LIMITED

## Notes to the Financial Statements for the year ended 31 December 2022

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Plant and machinery	5
Fixtures and fittings	10
Vehicles	4
Office Equipment	4

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## Investments policy

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

### 4. Employee information

	2022	2021
Average number of employees during the year	5	5

### 5. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 January 22	25,304
At 31 December 22	25,304
<b>Depreciation and impairment</b>	
At 01 January 22	20,309
Charge for year	4,390
At 31 December 22	24,699
<b>Net book value</b>	
At 31 December 22	605
At 31 December 21	4,996

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.