

Company number: 9400404

RUSHLIFT HOLDINGS LIMITED
("Company")

DIRECTORS' STATEMENT OF SOLVENCY
(for the purposes of section 642 of the Companies Act 2006)

It is proposed that the Company effects the following reduction of capital supported by a solvency statement pursuant to section 642 of the Companies Act 2006 :

- 1.1 to cancel and extinguish the Company's B ordinary share capital of £171,440.50 divided into 342,881 B ordinary shares of £0.50 each ("B Shares") ("Proposed Reduction"); and
- 1.2 In consideration of the Proposed Reduction, the Company has agreed to transfer (following an irrevocable direction given to the Company by the holders of the B Shares) (i) the entire issued share capital of each of Specialist Crane Hire Limited, Jardine Crane Hire Limited and Marsden Crane Hire Limited; (ii) the legal title to the property at Unit 3, South Church Enterprise Park, Bishop Auckland, County Durham DL14 6XB and land at Longfield Road, South Church Enterprise Park, Bishop Auckland, DL14 6XB as both registered at the land registry under title numbers DU253443 and DU156261 respectively; and (iii) the legal title to the land adjoining Northgate, White Lund Industrial Estate, Morecombe, LA3 3PA as registered at the land registry under title number LA926044, to Specialist Crane Holdings Limited, in exchange for ordinary shares being issued in Specialist Crane Holdings Limited to the holders of the B Shares in the same proportion as the cancelled B Shares in the Company.

We, Peter Cosgrove, Graham Holyland, John Chappell, Graham Farquhar and Joanna Loke being the directors of the Company, make the following statements in relation to the Proposed Reduction for the purposes of section 642 of the Companies Act 2006:

1. we have each formed the opinion, as regards the Company's situation at the date of this statement, that there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts; and
2. we have each formed the opinion that the Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement, and
3. in forming these opinions, we have each taken into account all of the Company's liabilities (including any contingent or prospective liabilities) as required by section 643(2) of the Companies Act 2006.

Made and signed on 26 February 2015 by each of the directors of the Company

PETER COSGROVE:

) Signature

GRAHAM HOLYLAND:

) Signature

JOHN CHAPPELL:

) Signature

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THURSDAY



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COMPANIES HOUSE

JOANNA LOKE:

) Signature *Joanne*

GRAHAM FARQUHAR:

) Signature _____

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GRAHAM HOLYLAND:

) Signature

JOHN CHAPPELL:

) Signature 

JOANNA LOKE:

) Signature

GRAHAM FARQUHAR:

) Signature 