REGISTERED COMPANY NUMBER: 09400037 (England and Wales)
REGISTERED CHARITY NUMBER: 1160449

Report of the Trustees and

Audited Financial Statements for the Year Ended 30 September 2019

for

Sound Foundation Community Care

Maxwells
Chartered Accountants
and Statutory Auditor
4 King Square
Bridgwater
Somerset
TA6 3YF

Sound Foundation Community Care

Contents of the Financial Statements
for the Year Ended 30 September 2019

TRUSTEE ANNUAL REPORT

Sound Foundation Community Care

Trustee Annual Report and Financial Statement

1st October 2018 - 30th September 2019

CONTENTS:

REFERENCE AND ADMINISTRATION DETAILS:

Charity Name	Sound Foundation Community Care	
Charity Number	1160449	
Company Number	09400037	
Registered Office	Sound Training Centre Bull's Quarries Road, Tytherington, Frome, Somerset, BA11 5BW	
Trustees / Directors	Ms. Monica Gillooly	Chair (appointed 25th November 2018)
	Ms. Sara Williams	Treasurer
	Ms. Dragana Brown	
	Dr. Jane Keep	
	Mr. Stephen Anderson	
	Mr. Michael Nicholson	(retired 19th March 2019)
Auditors	Maxwells Chartered Accountants 4 King Square, Bridgwater, Somerset, TA6 3YF	
Bankers	Co-operative Bank, Skelmersdale, WN8 6WT	
Solicitors	Russell-Cooke LLP 2 Putney Hill, Putney, London, SW15 6AB	

SOUND FOUNDATION COMMUNITY CARE (SFCC) is a Charitable Trust incorporated on 21st January 2015 as a company limited by guarantee with company number 09400037 and registered as a charity with charity number 1160449.

The Board of Trustees is pleased to present its fifth annual report incorporating the directors' report and audited financial statements of the Charity for the period ended 30th September 2019.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's governing instruments, the Charities Act 2011, the Charities SORP (FRS102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

1. OUR COMMITMENT TO COMMUNITY AND PUBLIC BENEFIT

SFCC supports a diverse range of community health, education and social care initiatives to people of all ages. In line with the Charity's stated objectives, we aim to deliver all of our services in close partnership with the communities we serve.

Based on the Trustee membership and a voluntary team, the charity provides events and services in a range of community settings in the Frome area from our community conference centre in Tytherington, Somerset. We have worked to consolidate and expand our volunteer work around the country, as part of our commitment to serve the wider community with a steadily building national focus. Our Charitable Activity Co-Ordinator volunteer works alongside the trustees, other volunteers and communities to continuously expand our charitable activity across the UK.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 Organisation and Structure

SFCC is a company limited by guarantee and run by a Board of 5 Trustees, governed by Articles of Association.

2.2 Recruitment and appointment of Trustees

Per the SFCC governing document, the board may appoint trustees at any time at a meeting or in writing, c/f governing document Articles of Association 25.1.

During the period 1st October 2018 to 30th September 2019 Michael Nicholson retired as a Trustee on 19th March 2019 and Monica Gillooly was appointed on 25th November 2018.

2.3 Standards of Trustee Management of the Charity

All Trustees are equally responsible for the general control, management and strategic direction of the Charity, with activities founded on a Trustee Code of Conduct. They communicate on a regular basis throughout the year, holding formal Trustee meetings, the minutes of which are distributed to all Trustees. None of the Trustees receive any financial remuneration for their time.

The Trustees are required to familiarise themselves with the scope of their individual responsibilities under the Charities Act and to conduct their dealings with the Charity in line with best practice advice contained therein as well as the SFCC's Policies.

The Trustees operate with diligence, integrity and transparency and recognise their responsibilities for the way in which they manage conflicts of interest and comply with all the obligations and public benefit requirements of the Charity Commission, and as such, all trustees are asked to sign a Trustee Code of Conduct declaration.

The Trustees have agreed and will continue to review and assess, on a bi-annual basis, the following additional governance standards for SFCC, now implemented:

2.4 Service Principles

1. SFCC will shape its services in response to the needs of our 6 Key Interest Groups (see 3.2)
2. SFCC will work continuously to improve the quality of services
3. SFCC will work to ensure shared activity with communities and to enhance potential for the implementation of our charitable activities and grants

2.5 Risk management

As part of its due process, the Trustees have managed the financial and operating risks of the Charity as a continuous improvement process, to include the review and update of the risk register. The Trustees have identified and recorded a range of risks and continued to maintain close relationships with external professional advisers. No mitigating action was identified as necessary during this reporting period.

The Charity's Sound Training Centre in Tytherington continues to be used for charitable activities largely in support of the local, regional and national community.

The Trustees manage the Charity's income in the most prudent way. We retain some reserves and have built up a fund to cover approximately 6 months running expenses and an allowance for maintenance works.

Overall the Charity maintains adequate cash balances and is debt free. All commitments involve detailed scrutiny and the Trustees apply a rigorous approach to the Reserves Policy and cash management.

2.6 Insurance

The Charity's insurance is reviewed annually and meets in full all requirements and recommendations under the insurance companies "risk improvements" arrangements. The Charity has public liability insurance cover in place and all insurances appropriate to its planned activities.

3. OBJECTIVES AND ACTIVITIES

3.1 Summary of Purpose

The objects of the Charity are for public benefit and are set out in the Charity's Articles of Association:

(i) to promote and protect the good health both mental and physical of the public by educating them in the therapeutic benefits of music and sound in any way that the Trustees see fit

(ii) to promote and protect the good health both mental and physical of the public through the advancement of their education in sound health and well-being

(iii) to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.

The Charity works to fulfil its objects and commitments to public benefit through six key interest groups:

3.2 Our Six Key Interest Groups

1. Health and Well-being
2. Sound Healing
3. Aged Care
4. Youth
5. Education
6. Groups experiencing Social and/or Economic Disadvantage

Our grant making policy continues to ensure that grants are directed towards needs that are identified within these six key interest groups. The grant policy remains an essential aspect of the Charity's good governance in the way in which the Board assesses and approves applications for grants from the community.

3.3 Our five Key Objectives

SFCC's objectives are designed to reflect our community aim, our emphasis on community care and our commitment to meeting and exceeding our public benefit requirements:

1. *Promote the use of the Sound Training Centre for charitable benefit for and by the local and wider community in accordance with the Charity's charitable objects*

2. *Raise donations to be held in the Charity for the purpose of grants and support for charitable activities*

3. *Grant support to community activities at the Sound Training Centre in accordance with the Charity's charitable objects*

4. *Sponsor sound healing and community care events in and for the local community*

5. *Manage the Sound Training Centre to ensure its on-going sustainability in maintaining the Charity's charitable activities, in accordance with the Charity Commission's guidance*

The Trustees will continue to review the objectives and activities on an annual basis to ensure they continue to reflect the aims of SFCC.

3.4 Our Strategies

The strategies operated by the Board of Trustees include:

(i) Continuing to build relationships with the local community to ensure awareness levels about the benefits available from the sponsored use of the Charity's Sound Training and Community Conference Centre as well as widening potential opportunities for its use for paid hire.

(ii) Fostering its further charitable work in the community to support sound education and health programmes as well as providing grants that have a marked and sustainable positive impact on the target group, and to ensure that these activities have longevity beyond the grant phase.

(iii) Encouraging the support and active participation of volunteers, firstly in relation to organising, co-ordinating and hosting many of the charity's charitable activities and secondly in the cleaning and maintenance of the Sound Training Centre and grounds. These volunteers also assist in cleaning the building before and after every event, which means that, overall, the charity's running costs can be kept to a minimum and relate, almost exclusively, to external services and products consumed.

4. ACTIVITIES AND ACHIEVEMENTS

4.1 How our activities deliver public benefit

The Board of Trustees has again continued its focus on and commitment to delivering public benefit, highlighted here in the following Review of Activities.

4.2 Review of Activities

The Charity continues to acknowledge the importance of the public attendance and purpose of use of the Sound Training Centre facilities.

The Charity has continued to satisfy those measures by which the activity of the Charity is held accountable, in line with the Charity's aim to achieve its objectives:

Promote the use of the Sound Training Centre for charitable benefit for and by the local and wider community in accordance with the Charity's charitable objects.

- The Charity continues to emphasize developing and fostering relationships with local charities, community groups, businesses, schools, health services and the local council.

Raise donations to be held in the Charity for the purpose of grants and support for charitable activity.

- The Trustees and volunteers continue to discuss the work of the charity with local and interested individuals and groups. Events such as the Charity's sponsorship of the local Frome Half Marathon assist with increasing the local exposure of the charity.

Grant support to community activities at the Sound Training Centre in accordance with the Charity's charitable objects.

- The Charity views relationships with the local community very important in continuing to establish the Sound Training Centre as a Centre exclusively for public benefit.
- Grants have included support for both health care staff and recipients of health care. The various sponsored events mentioned in the following section, which highlights the sponsorship of sound healing and community care events in and for the local community, encompassing one or more of our 6 key areas of public benefit.

Sponsor sound healing and community care events in and for the local community:

- SFCC has offered an interactive singing programme in various locations in the South West for well-being specifically for the elderly and those with dementia.
- SFCC has developed a befriending and patient visiting project which is now well established in local hospitals in the South West of England, Greater London and in the South East.

- SFCC has developed various Health and Well-being Projects. These are educational presentations in support of a healthier lifestyle. The presentations include food sampling for participants which they can also prepare at home.

Manage the Sound Training Centre to ensure its on-going sustainability in accordance with the Charity Commission's guidance on charitable activities.

- The Board of Trustees ensures that all contracts with tenants are completed with due integrity, such that any potential conflict of interest is handled in line with the agreed SFCC procedures.
- In setting the level of fees, charges and concessions, the Trustees give careful consideration to the accessibility of its activities for those on low incomes and other charitable groups.

Key to Public Benefit Areas - Our Six Key Interest Groups

1. *Health and Wellbeing;*
2. *Sound Healing;*
3. *Aged Care;*
4. *Youth;*
5. *Education;*
6. *Groups experiencing Social and/or Economic Disadvantage.*

Summary of Activities

Date	#	Activity	Purpose	Public Benefit	Location
Oct 2018 – Apr 2019	1	Local Schools' Physical Education Lesson Support	Donation of an area of the SFCC training centre for PE lessons	1, 4, 5	South West Somerset
Monthly All Year	2	Interactive Singing Programme	Interactive singing with elderly and those receiving dementia care in 7 locations	1, 2, 3, 5, 6	South West and South: Various Residential Care Homes, Older Persons Day Centres, Nursing Homes
On going All Year (first half of year report)	3	Staff and Patient Visiting Volunteering Project	Supporting staff and patients in 3 NHS hospitals	1, 3, 6	South West various Hospitals and London
Oct 2018 – Apr 2019	4	Clinic supporting Youth in Athletics	Subsidised use of room at SFCC training centre	1, 6	South West & Somerset
Oct 2018	5	Every Voice Matters – Interactive Singing Event	Interactive Singing Event for International Day of Older Persons	1, 2, 3, 5, 6	South West: Residential Care Homes
Oct 2018	6	Desserts with a difference	Cooking demonstrations exploring developing confidence in quick & easy cooking	1, 5	Food Festival, Somerset

Oct 2018	7	Winter Wellness Balm Making Workshop	Workshop held to make winter wellness balm, and support health and wellbeing.	1, 3, 5	Retirement Village, Surrey
Nov 2018	8	Self-Care for Hospital Staff	Self-care event for hand, arm and dry back massage for hospital staff for NHS Self Care Week	1	London Hospital
Nov 2018	9	Self-Care event – Hand & Arm Massage afternoon for NHS Self-Care Week	Self-care event for staff and volunteers of the hospice	1, 5	Hospice, Surrey
Dec 2018	10	Christmas Singing & Connection	Christmas Singing and Connection events as part of the Interactive Singing Programme held on 24th and 25th December 2018	2, 3	Somerset Residential Care Homes
Jan 2019	11	Self-Care event – Hand & Arm Massage afternoon	Self-care event for staff and volunteers of the hospice	1, 5	Hospice, Oxfordshire
Oct 2018 – Mar 2019	12	Regular volunteering offering support	The SFCC Volunteer offers regular support to the Day Centre including talking with elders, serving hot drinks, lunch & assisting where needed.	3	Daycare Centre, Surrey
Mar 2019	13	Hand & Arm Massage event	Offering hand & arm massages at the retirement village	1, 3	Retirement Village, Surrey
On going	14	Weekly volunteering at a hospital	Regular weekly sessions offering hand & arm massage, serving drinks & supporting where needed.	1	Hospital, Oxfordshire
Apr 2019	15	Chair Exercise and Movement Class	Chair Exercise & movement class followed by health & wellbeing discussion	1, 3, 6	Sheltered Accommodation, East Sussex
On-going (Second half of year report)	16	Weekly Volunteering at a hospice	Regular weekly sessions offering hand & arm massage, serving drinks & supporting where needed	1	Hospice, Oxfordshire
On going All Year (second half of year report)	17	Staff and Patient Visiting Volunteering Project	Supporting staff & patients in 3 NHS hospitals	1, 3, 6	South West: Local Hospitals
Jul 2019	18	Half Marathon	Grant for the local Half Marathon in support of community interaction, and health and wellbeing	1	South West Half Marathon
On-going (second half of year report)	19	Regular volunteering offering support	The SFCC Volunteer offers regular support to the Day Centre including talking with elders, serving hot drinks, lunch & assisting where needed.	3	Daycare Centre, Surrey

Summary of Room Hire Activities from October 2018 to September 2019

Date	No	Hirer	Reason for Hire	Public Benefit
Weekly Until 12/02/19	1	Local School 1	Physical Education Lesson Support	1,4,5
Weekly until 06/03/19	2	Local School 2	Physical Education Lesson Support	1,4,5
Weekly until 19/12/18		Local School 3	Physical Education Lesson Support	1,4,5
Weekly Till mid Feb 2019	3	Local School 4	Physical Education Lesson Support	1,4,5
Weekly until 15/02/19	4	Local School 5	Physical Education Lesson Support	1,4,5
27/10/18	5	Wedding Couple	Wedding	
28/10/18	6	Wedding Couple	Wedding	
28/10/18	7	Wedding Couple	Wedding	
29/10/18	8	Wedding Couple	Wedding	
2,3,4/11/18	9	Corporate Company	Conference	5
16,17,18/11/18	10	Corporate Company	Conference	5
30/11/18	11	Corporate Company	Conference	5
Weekly from 16/01/19 to 27/02/19	12	Local School 6	Physical Education Lesson Support	1,4,5
26/02/19	13	Government Agency	Conference	5
04/05/19	14	Corporate Company	General Fitness conference	1,5
02/10/19	15	Corporate Company	Food presentations and workshops	1,2,5

4.3 Partnership Development and Performance Review

In developing and sponsoring community programmes partnerships in the areas of Health, Education and Community the Charity have a feedback loop to establish the success of our initiatives. Progress and outcomes of all our work and sponsorship commitments are reviewed at Trustee meetings.

5. FINANCIAL REVIEW

5.1 Summary

The Trustees are pleased to report the financial results for the Charity for the twelve months to 30th September 2019.

The income for the year was £69,421. This included donated services and facilities that amounted to £10,738

Finance and governance costs have been closely monitored & controlled during the period. Excluding depreciation, the expenditure was £100,017, and the annual depreciation was £55,114, resulting in total costs of £155,131.

The result is that the Charity is showing a resource deficit of £85,710 for the 12 months compared to a resource deficit of £30,850 in the previous period.

Cash at bank and in hand was £72,774, compared to £145,986 as at 30th September 2018.

5.2 Reserves

As stated earlier, the Trustees take a prudent approach to the management of the finances and assessment of the Charity's financial obligations.

Using the experience of several years of operating the Sound Training Centre, the Trustees have identified that the level of reserves should cover approximately 6 months operating expenses, excluding depreciation, and an allowance for maintenance works. This translates to a cash reserve of £30,000 for running costs and a further £30,000 for unforeseen repairs. In addition, a sinking fund of £40,000 is being held for future maintenance.

Total designated reserves at 30th September 2019 are £100,000 compared to £140,000 at 30th September 2018.

5.3 Principal Funding Sources

SFCC seeks funds from a range of sources to enable it to meet the needs presented by ongoing operational costs, as well as funds for its current and potential beneficiaries. Private donations from supporters, made in lump sum and standing orders, continue to be the principal source of our funding.

The Trustees remain proactive in promoting the use of the Sound Training Centre facilities. All monies arising from hire of the conferencing facilities are directed back into existing and future charitable activities.

Other Donated Services and Facilities and Donations in Kind

SFCC is fortunate to have a large group of volunteers who give of their time freely, such that services that would normally have to be paid for are being given at no cost to the Charity.

The Trustees have estimated the total value of these donated services and facilities and donations in kind to be £10,738 made up as to:

- Secretary and Treasurer: £480 (40 hrs. per year @ £12 per hour)
- Bookkeeper: £1,920 (160 hrs. per year @ £12 per hour)
- Housekeeping and Cleaning Services: £6,435 (15hrs per week for 52 weeks @ £8.25 per hour)
- Maintenance Services, including internal painting, cleaning gutters, biomass boiler, security and window cleaning: £1,832
- Equipment and Asset Purchases: £0
- Other, including materials and replacement items: £71

5.4 Investment Policy and Objectives

The Charity retains cash in a deposit account for immediate access. It does not hold any long-term investments.

5.5 Restricted Funds

The Charity does not have any restricted funds.

6 PLANS FOR THE FUTURE

6.1 Strategic Direction

The SFCC will continue to work with the local and wider community by maintaining focus and delivery on our five key objectives (3.3) through our six key interest groups (3.2).

Of note the Befriending and Patient Visiting volunteer programme, now operates within 4 hospitals and 1 hospice. The quality of the relationships built between SFCC volunteers, staff, patients and

carers has provided a foundation for this and further Visiting Projects are taking place.

The work of our Charitable Activity Co-Ordinator supports our Aged Care and Health and Wellbeing programmes and they will continue to assist in the preparation and submission of grant applications and provide further on-site support as and when required.

In addition to the above the Charity will continue to offer grants for public benefits and continue to support communities both locally and nationally.

7. TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees, who are also directors of Sound Foundation Community Care for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true, transparent and fair view of the state of affairs of the charitable company, of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011 and the provisions of the Charity deed. They are responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and any other irregularities.

In so far as the trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware
  AND
- The trustees have taken all steps needed to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

AUDITORS

The auditors, Maxwells, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by the Trustees on their behalf by:

Monica Gillooly, Chair, Trustee	24th July 2020 Date
Sara Williams, Treasurer, Trustee	24th July 2020 Date

Report of the Independent Auditors to the Trustees of
Sound Foundation Community Care

Opinion

We have audited the financial statements of Sound Foundation Community Care (the 'charitable company') for the year ended 30 September 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report
This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Maxwells

Maxwells
Chartered Accountants
and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
4 King Square
Bridgwater
Somerset
TA6 3YF

Date: 24.7.20

Sound Foundation Community Care

Statement of Financial Activities
for the Year Ended 30 September 2019

	Notes	30.9.19 Unrestricted fund £	30.9.18 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	**39,695**	44,033
Other trading activities	3	**29,550**	42,184
Investment income	4	**176**	60
Total		**69,421**	86,277
EXPENDITURE ON			
Charitable activities			
Event Costs		**280**	468
Donations		**6,250**	4,171
Depreciation		**55,114**	46,614
Other	5	**93,487**	65,874
Total		**155,131**	117,127
NET INCOME/(EXPENDITURE)		**(85,710)**	(30,850)
RECONCILIATION OF FUNDS			
Total funds brought forward		**2,173,930**	2,204,780
TOTAL FUNDS CARRIED FORWARD		**2,088,220**	2,173,930

The notes form part of these financial statements

Sound Foundation Community Care

Balance Sheet
30 September 2019

	Notes	30.9.19 Unrestricted fund £	30.9.18 Total funds £
FIXED ASSETS			
Tangible assets	9	**2,015,410**	2,031,502
CURRENT ASSETS			
Debtors	10	**9,802**	5,517
Cash at bank and in hand		**72,774**	145,986
		82,576	151,503
CREDITORS			
Amounts falling due within one year	11	**(9,766)**	(9,075)
NET CURRENT ASSETS		**72,810**	142,428
TOTAL ASSETS LESS CURRENT LIABILITIES		**2,088,220**	2,173,930
NET ASSETS		**2,088,220**	2,173,930
FUNDS	12		
Unrestricted funds		**2,088,220**	2,173,930
TOTAL FUNDS		**2,088,220**	2,173,930

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....24th July 2020..... and were signed on its behalf by:

.....
Ms M Gillooly- Trustee

.....
Miss S T Williams - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions
The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- at varying rates on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

continued...

2. DONATIONS AND LEGACIES

	30.9.19	30.9.18
	£	£
Donations	13,651	17,378
Gift aid	2,663	3,153
Grants	12,643	12,764
Donated services and facilities	10,738	10,738
	39,695	44,033

Grants consisted of a renewable energy grant to the Charity to subsidies the heating costs.

3. OTHER TRADING ACTIVITIES

	30.9.19	30.9.18
	£	£
Catering facilities hire	1,438	2,342
Dormitories	4,371	11,100
Small room hire	8,308	9,000
Pool hire	10,300	10,300
Conference room hire	5,133	9,442
	29,550	42,184

4. INVESTMENT INCOME

	30.9.19	30.9.18
	£	£
Deposit account interest	176	60

5. OTHER

	30.9.19	30.9.18
	£	£
Support costs	77,648	58,231
Finance costs	58	(7)
Governance costs	15,781	7,650
	93,487	65,874

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.9.19	30.9.18
	£	£
Depreciation - owned assets	55,114	46,614

continued...

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2019 nor for the year ended 30 September 2018.

Trustees' expenses

There was no trustee expenses paid in the year ended 30 September 2019.

During 2018 Michael Nicholson (a then trustee) was reimbursed for office supplies purchased for Sound Foundation Community Care totalling £254.74, including VAT was £305.69 in total. The purchase was made in lieu of trustee with charity's debit card not being available at the time of purchase.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	44,033
Other trading activities	42,184
Investment income	60
Total	86,277
EXPENDITURE ON	
Charitable activities	
Event Costs	468
Donations	4,171
Depreciation	46,614
Other	65,874
Total	117,127
NET INCOME/(EXPENDITURE)	(30,850)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,204,780
TOTAL FUNDS CARRIED FORWARD	2,173,930

continued...

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 October 2018	2,178,045	24,171	2,202,216
Additions	-	39,022	39,022
At 30 September 2019	2,178,045	63,193	2,241,238
DEPRECIATION			
At 1 October 2018	148,950	21,764	170,714
Charge for year	44,194	10,920	55,114
At 30 September 2019	193,144	32,684	225,828
NET BOOK VALUE			
At 30 September 2019	1,984,901	30,509	2,015,410
At 30 September 2018	2,029,095	2,407	2,031,502

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	145	205
Other debtors	6,297	2,469
Prepayments and accrued income	3,360	2,843
	9,802	5,517

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade creditors	1,014	2,299
Other creditors	1,500	1,500
Accruals and deferred income	7,252	5,276
	9,766	9,075

continued...

12. MOVEMENT IN FUNDS

	At 1.10.18 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	2,033,930	(45,710)	1,988,220
Unforeseen operational expenses fund	30,000		30,000
Unforeseen repairs and minor works fund	30,000		30,000
Sinking fund	30,000	10,000	40,000
Planned commitments fund	50,000	(50,000)	-
TOTAL FUNDS	2,173,930	(85,710)	2,088,220

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Movement in funds £
Unrestricted funds				
General fund	69,421	(155,131)	40,000	(45,710)
Unforeseen operational expenses fund	-	-	-	-
Unforeseen repairs and minor works fund	-	-	-	-
Sinking fund	-	-	10,000	10,000
Planned commitments fund	-	-	(50,000)	(50,000)
TOTAL FUNDS	69,421	(155,131)	-	(85,710)

Comparatives for movement in funds

	At 1.10.17 £	Net movement in funds £	At 30.9.18 £
Unrestricted funds			
General fund	2,069,780	(35,850)	2,033,930
Unforeseen operational expenses fund	30,000	-	30,000
Unforeseen repairs and minor works fund	35,000	(5,000)	30,000
Sinking fund	30,000	-	30,000
Planned commitments fund	40,000	10,000	50,000
TOTAL FUNDS	2,204,780	(30,850)	2,173,930

continued...

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Movement in funds £
Unrestricted funds				
General fund	86,277	(117,127)	(5,000)	(35,850)
Unforeseen operational expenses fund	-	-	-	-
Unforeseen repairs and minor works fund	-	-	(5,000)	(5,000)
Sinking fund	-	-	-	-
Planned commitments fund	-	-	10,000	10,000
TOTAL FUNDS	86,277	(117,127)	-	(30,850)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.17 £	Net movement in funds £	At 30.9.19 £
Unrestricted funds			
General fund	2,069,780	(81,560)	1,988,220
Unforeseen operational expenses fund	30,000	-	30,000
Unforeseen repairs and minor works fund	35,000	(5,000)	30,000
Sinking fund	30,000	10,000	40,000
Planned commitments fund	40,000	(40,000)	-
TOTAL FUNDS	2,204,780	(116,560)	2,088,220

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Transfer between funds £	Movement in funds £
Unrestricted funds				
General fund	155,698	(272,258)	35,000	(81,560)
Unforeseen operational expenses fund	-	-	-	-
Unforeseen repairs and minor works fund	-	-	(5,000)	(5,000)
Sinking fund	-	-	10,000	10,000
Planned commitments fund	-	-	(40,000)	(40,000)
TOTAL FUNDS	155,698	(272,258)	-	(116,560)

continued...

13. RELATED PARTY DISCLOSURES

Spherical Living Ltd, a company in which the trustee Sara Williams is a director, was invoiced a total of £167 (2018: £583) for the hire of facilities at the Sound Training Centre. The amount paid including VAT was £200 (2018: £700).

Jane Keep was invoiced a total of £229 (2018: £521) for use of facilities at the Sound Training Centre. The amount paid including VAT was £275 (2018: £625).

Monica Gillooly was invoiced a total of £62 (2018: £nil) for use of facilities at the Sound Training Centre. The amount paid including VAT was £75 (2018: £nil).

Michael Nicholson deposited £1,116 (2018: £nil) on behalf of an event hiring client.

Simone Benhayon Ltd, a company in which a former trustee who resigned in the 2018 accounts period, Simone Benhayon is a director, was invoiced a total of £942 in 2018 for the hire of facilities at the Sound Training Centre. The amount paid including VAT was £1,130.

Creative Aquatic Ltd, a company in which a former trustee who resigned in the 2018 accounts period, Simone Benhayon is a director, was invoiced a total of £10,300 in 2018 for the lease of Pool facilities at the Sound Training Centre. The amount paid including VAT was £10,970. At the 2018 year end £20 had been paid as a payment on account to Sound Foundation Community Care.

Universal Medicine UK Ltd, a company in which a former trustee who resigned in the 2018 accounts period, Simone Benhayon is a director, was invoiced a total of £7,500 in 2018 for the hire of facilities at the Sound Training Centre. The amount paid including VAT was £9,000.

Donations from trustees and related parties, with no conditions attached totalled £690 (2018: £1,774).

14. ULTIMATE CONTROLLING PARTY

The Company was controlled throughout the period by the trustees of the charity.

15. LTD BY GUARANTEE

The Company is limited by Guarantee and has no Share Capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such amount as may be required not exceeding £1.