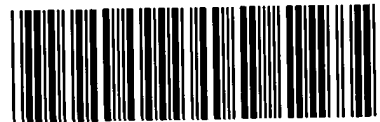


REGISTERED COMPANY NUMBER: 09400037 (England and Wales)
REGISTERED CHARITY NUMBER: 1160449

Report of the Trustees and
Audited Financial Statements for the Year Ended 30 September 2016
for
Sound Foundation Community Care

FRIDAY



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COMPANIES HOUSE

Maxwells
Chartered Accountants
and Statutory Auditor
4 King Square
Bridgwater
Somerset
TA6 3YF

Sound Foundation Community Care

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for the Year Ended 30 September 2016

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Sound Foundation Community Care

Report of the Trustees for the Year Ended 30 September 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09400037 (England and Wales)

Registered Charity number

1160449

Registered office

The Sound Training Centre
Bulls Quarries Road
Tytherington
FROME
Somerset
BA11 5BW

Trustees

S A B Anderson
Miss S C Benhayon
Ms D Brown
Miss J A Keep
M E Nicholson
Miss S T Williams

Company Director
Company Director
Company Director
Company Director
Company Director
Company Director

Auditors

Maxwells
Chartered Accountants
and Statutory Auditor
4 King Square
Bridgwater
Somerset
TA6 3YF

Bankers

National Westminster Bank
45 Park Street
Camberley
Surrey
GU15 3PA

Sound Foundation Community Care

Report of the Trustees
for the Year Ended 30 September 2016

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Sound Foundation Community Care for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Maxwells, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30/6/17 and signed on its behalf by:



Miss S T Williams - Trustee

TRUSTEE REPORT

SOUND FOUNDATION COMMUNITY CARE

Registered Charity Number: 1160449

Sound Foundation Community Care
Report and Financial Statement
for the period 1st October 2015 – 30th September 2016

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Sound Foundation Community Care

Members of the Board and Professional Advisers

Reference and Administration Details:

Charity Name Sound Foundation Community Care

Charity Number 1160449

Company Number 09400037

**Principal Place
of Activity/
Contact Address** Sound Training Centre
Bull's Quarries Road
Tytherington
Frome
Somerset
BA11 5BW

Trustees Ms Sara Williams (Chair)
Mr Michael Nicholson
Miss Simone Benhayon
Ms Dragana Brown
Dr Jane Keep
Mr Stephen Anderson

Secretary Ms. Sara Williams

Treasurer Ms. Sally Cranwell-Child
The Independent Services Agency Ltd
PO Box 314
West End
Woking
Surrey GU24 9FA

Auditors Maxwells Chartered Accounts
4 King Square
Bridgwater
Somerset TA6 3YF

Bankers NatWest
45 Park Street
Camberley
Surrey GU15 3PA

Solicitors Russell-Cooke LLP
2 Putney Hill
Putney
London SW15 6AB

Sound Foundation Community Care

SOUND FOUNDATION COMMUNITY CARE (SFCC) is a Charitable Trust incorporated on 21st January 2015 as a company limited by guarantee with company number 09400037.

SFCC is a registered charity with charity number 1160449.

The Board of Trustees has unanimously voted Ms Sara Williams to be the continuing Chair of the company.

Report of the Board of Trustees for the period 1st October 2015 to 30th September 2016.

The Board of Trustees is pleased to present its second annual report and audited financial statements of the Charity for the period ended 30th September 2016. This reflects the Charity's first complete 12 month period of operations following the transfer of its assets and undertakings from Sound Foundation Charitable Trust on 31st March 2015.

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charity's governing instruments, the Charities Act 2011 and the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

IMPORTANT NOTE:

In our 2013/14 Trustee Report, Sound Foundation Community Care sets out the facts behind ongoing harassment, abuse and defamation taking place on and offline by a person who has never interacted or engaged with the charity. False claims have been published as 'facts' by this person online, with no insight or evidence and no experience of the charity or its public benefit activities.

The claims have ranged from childish taunts to unfounded allegations of extremely serious misconduct. To date the material has come from cherry-picking items from our end-of-year reports and then publishing false accusations of financial impropriety including that the Charity has large VAT debts because of mismanagement and is not undertaking its charitable objectives. This is all false.

It is necessary to lay these false accusations to rest with **the facts**:

There is and has never been any VAT debt. The material that was cherry picked that appeared to show a VAT debt simply illustrated the processing of the transfer of the legal ownership of the charity's building from the inaugural

trustees of the Sound Foundation Trust to a newly incorporated substitute trustee, the Sound Foundation Community Care. There is no debt to pay and HM Revenue and Customs confirmed there were 'no levied penalties to pay'. The Charity Commission has confirmed the same.

In response to a number of baseless complaints made by the same person, the Charities Commission, acting in accord with its regulatory responsibilities, was duty bound to investigate the complaints regardless of their obviously vexatious nature. Following a thorough investigation, in the Commission's informed assessment it concluded:

"Following financial analysis by Charity Commission accountants that there are no recommendations or causes of concern. The conclusion of the review will mean that if the Commission receive similar complaints from this or other complainants it is unlikely they would be assessed and escalated to a regulatory team as they would potentially be deemed vexatious. The Commission's regulatory case has now been concluded."

1. OUR COMMITMENT TO COMMUNITY AND PUBLIC BENEFIT

SFCC supports an increasingly diverse range of community health, education and social care initiatives to people of all ages. In line with the Charity's stated objectives, we aim to deliver all of our services in close partnership with the communities we serve, in addition to our increasing portfolio of charity partners in the voluntary, healing and health sectors.

Based on a Trustee membership of 6 and a growing voluntary team of over 30, we are providing events and services in a range of community settings in the Frome area, and from our community conference centre in Tytherington, Somerset. Additionally, we have expanded our grant and volunteer work around the country, as part of our commitment to serve the wider community with a steadily building national focus.

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 Organisation and Structure

SFCC is a company limited by guarantee and run by a Board of 6 Trustees.

All Trustees are responsible for the general control, management and strategic direction of the Charity. They communicate on a regular basis throughout the year, holding formal Trustee meetings, the minutes of which are distributed to all Trustees.

All Trustees give their time freely and have received no financial remuneration for their time. The Charity continues its commitment to a stringent Conflict of Interests Policy that includes the maintenance of a register of Declared

Interests that keeps a record of all potential and actual conflicts of interests or gifts received by the Trustees

2.2 Recruitment and appointment of Trustees

Since April 2015 there have been no changes to the composition of the Board of Trustees.

2.3 Standards of Trustee Business Conduct

The Board of Trustees are required to familiarise themselves with the scope of their individual responsibilities under the Charities Act and to conduct their dealings with the Charity in line with best practice advice contained therein as well as the SFCC's Policy on Standards of Business Conduct.

Standards of Business Conduct - Policy

The Trustees operate with diligence, integrity and transparency and recognise their responsibilities for the way in which they manage conflicts of interest and how they comply with all the obligations and public benefit requirements of the Charity Commission.

The Trustees have agreed and will continue to review and assess on a bi-annual basis the following additional governance standards for SFCC, now implemented:

Service Principles

1. SFCC will shape its services in response to the needs of our 6 Key Interest Groups (see 3.2)
2. SFCC will work continuously to improve the quality of services.
3. SFCC will work to ensure shared activity with communities and to enhance potential for the implementation of our charitable activities and grants.

Co-operation

In fulfilling its objects, SFCC will co-operate with any specific third party body that it has a duty (statutory, contractual, or otherwise) to co-operate with.

Representative Membership

SFCC seeks to ensure that, taken as a whole, its Charity members are both representative of those groups it serves and equipped with the necessary skills and experience to support the strategic objectives of the Charity. To this end the composition of the Charity Board membership shall be reviewed by the Trustees from time to time and at least every three years.

2.4 Induction and training of Trustees

Following their appointment, new Trustees are introduced to their new role and given copies of the Charity Deed and a copy of past Trustee Annual

Reports and Minutes of Trustee meetings. They are asked to familiarise themselves with the information available on the Charity Commission website, with particular reference to the Guidance on Charities and Public Benefit, ensuring that new Trustees are aware of the scope of their responsibilities under the Charities Act.

2.5 Charity Commission – legacy obligations from transfer

The Trustees have continued to expand the range of charitable activities for public benefit and operate with the integrity and transparency that the Charities Commission requires.

2.6 Risk management

As part of its due process, the Trustees have managed the financial and operating risks of the Charity as a continuous improvement process, to include the review and update of the risk register. The Trustees have again identified and recorded a range of risks and continued to maintain close relationships with external professional advisers for advice. No mitigating action was identified as necessary during the period.

The Charity's Sound Training Conference Centre in Tytherington has fast become a hub of activity in the local area and, due to the volume of visitors, the car parking and landscaping works, which will address the detrimental flooding of the surrounding area, has needed more urgent attention. The necessary car parking and landscaping works have been designed and plans drawn up and submitted for planning permission, with notice of preliminary approval at this stage of writing. Considerable care has been taken to ensure cost effectiveness, with due consideration of the Charity's financial obligations and its ongoing support of the local community. The Board also notes the importance of delivering the quality of outcome needed to deliver a safe environment in which the thousands of children and adults can gain safe, all year round, access to the Sound Training Conference Centre and its public pool facilities.

All commitments involve detailed scrutiny and the rigorous approach to financial management and the reserves policy continues to shape the Trustees' rigorous approach to cash management.

The level of income generated from the building, when not being used for charitable activities in support of the local community, is remaining in line with the level of expenditure. Nevertheless, the Trustees have acted prudently in retaining some reserves and have built up a fund to cover approximately 6 months running expenses and an allowance for maintenance works. Given this the Trustees feel that the risk of having insufficient funds to operate the Sound Training Conference Centre and to meet its objectives is low.

Overall the Charity maintains adequate cash balances and is debt free but recognises that it will be necessary to raise additional funds if the car parking plans are to be implemented and to ensure that it continues to retain its stated level of reserves.

Following incorporation, the Charity's insurance has been updated and met in full all requirements and recommendations under the insurance companies 'risk improvements' arrangements. The Charity has public liability insurance cover in place and all insurances appropriate to its planned activities.

3. OBJECTIVES AND STRATEGIES

3.1 Our aims

The objects of the Charity are for the public benefit and are set out in the Charity's Articles of Association:

- (i) to promote and protect the good health both mental and physical of the public by educating the public in the therapeutic benefits of music and sound in any ways that the Trustees see fit; and
- (ii) to promote and protect the good health both mental and physical of the public through the advancement of the public's education in sound health and well being; and
- (iii) to further such other exclusively charitable purposes according to the law of England and Wales as the Trustees in their absolute discretion from time to time determine.

The Charity works to fulfil its objects and commitments to public benefit through six key interest groups:

3.2 Our Six Key Interest Groups

1. Health and Wellbeing;
2. Sound Healing;
3. Aged Care;
4. Youth;
5. Education;
6. Groups experiencing Social and/or Economic Disadvantage.

Our grant making policy design continues to ensure that grants are directed towards needs that are identified within these six key interest groups and are available on request when an application is made. The grant policy remains an essential aspect of the Charity's good governance as regards the way in which the Board assesses and approves applications for grants from the community.

3.3 Our Six Key Objectives

SFCC's objectives are designed to reflect our community aim, our emphasis

on community care and our commitment to meeting and exceeding our public benefit requirements.

- 1. Promote the use of the Sound Training Conference Centre for charitable benefit for and by the local and wider community in accordance with the Charity's charitable objects;*
- 2. Raise donations to be held in the Charity for the purpose of grants and support for charitable activities;*
- 3. Grant support to community activities at the Sound Training Conference Centre in accordance with the Charity's charitable objects;*
- 4. Sponsor sound healing and community care events in and for the local community;*
- 5. Manage the Sound Training Conference Centre to ensure its on-going sustainability in maintaining the Charity's charitable activities, in accordance with the Charity Commission's guidance on charitable activities;*
- 6. Encourage and manage the Charity's relationship with Creative Aquatic, the licensee of the Sound Training Conference Centre Swimming Pool to ensure the License agreement is met with regards to the pool remaining affordable and accessible equally to all areas of the public.*

The Trustees will continue to review the objectives and activities on an annual basis to ensure they continue to reflect the aims of SFCC.

The Trustees have carried out their annual review and can confirm that the objectives and activities continue to reflect the aims of SFCC.

3.4 Our Strategies

The strategies operated by the Board of Trustees include:

- (i) Continuing to build relationships with the local community to ensure awareness levels about the benefits available from the sponsored use of the Charity's Sound Training and Community Conference Centre as well as widening potential opportunities for its use for paid hire.
- (ii) Fostering its further charitable work in the community to support sound education and health programmes as well as providing grants that have a marked and sustainable positive impact on the target group, and to ensure that these activities have longevity beyond the grant phase.
- (iii) Encouraging the active participation of volunteers. Given that the Charity is a grant making body, governed by a Board of Trustees, without members, volunteers continue to be a vital resource in the

community work undertaken by the Charity and in the maintenance of the Sound Training Conference Centre. Volunteers commit their time to cleaning and maintaining the building before and after every event, as well as carrying out a regular weekly clean, with no cost to the Charity save for cleaning products and equipment. Volunteers assist at all events, with a solid core of committed volunteers and a wider circle of yet more supporters who assist on an ad hoc basis.

4. ACTIVITIES AND ACHIEVEMENTS

4.1 How our activities deliver public benefit

The Board of Trustees has again continued its focus on and commitment to delivering public benefit, highlighted here in the following Review of Activities.

4.2 Review of Activities

The Charity continues to acknowledge that public attendance numbers and purpose of use of the Sound Training Conference Centre facilities are assessment measures of its charitable activity performance to date. These numbers have continued to increase, particularly arising from our strengthening relationships with the local community and the use of the building as a Community Conference Centre.

The Charity has continued to satisfy those measures by which the activity of the Charity is held accountable, in line with the Charity's aim to achieve its objectives:

Promote the use of the Sound Training Conference Centre for charitable benefit for and by the local and wider community in accordance with the Charity's charitable objects.

- There has been continued emphasis on developing and fostering relationships with local charities, community groups, businesses, schools, health services and the local council.
- The groundwork, which we reported last year, is now generating significant benefits with the profile of the Charity increasing in the local area, resulting in greater usage of the Sound Training Centre for public benefit.

Raise donations to be held in Charity for the purpose of grants and support for charitable activity.

- The Trustees have delivered presentations to interested groups on the work to date with the Charity and appealed for further donations and ideas on fund raising activities. Regular donations continue to come in as a result of a direct debit facility being available.

Grant support to community activities at the Sound Training Conference Centre in accordance with the Charity's charitable objects.

- The Charity continues to dedicate itself to gathering both quantitative and qualitative on the needs of the community in order to assess where grant support may be called for.
- The Charity views relationships with the local community as key to building confidence in the SFCC and their subsequent use of the Sound Training Conference Centre, establishing it as a centre for public benefit.
- Grants have included support for the various sponsored events mentioned in the following section that highlights the sponsorship of sound healing and community care events in and for the local community that encompass one or more of our 6 key areas of public benefit
- Sponsorship of a Half Marathon for the benefit of a local community.
- Equipment to support occupational therapists' work at a local Hospital for the care of long term, elderly and rehabilitation patients.

Sponsor sound healing and community care events in and for the local community, and provide grants and donations as part of our overall support of the community:

Weekly October 2015 – September 2016

Local Schools physical education lesson support

SFCC donates an area of the Sound Training Conference Centre building to local schools in Frome to utilise for PE lessons.

Monthly October 2015 – September 2016

Initiative: Interactive Singing Programme for Wellbeing

Target Group: Elderly and those receiving Dementia Care

Location: South West (7 locations)

Public benefit areas: *Health and Wellbeing, Sound Healing, Aged Care, Education, Groups experiencing Social and/or Economic Disadvantage.*

Initiated in January 2014, this SFCC sponsored programme continues to grow as a mainstay of aged care support activity in the local community, raising the profile of the charity's public support with it. The Interactive Singing Programme continues to deliver high quality interaction to aged care residents with a variety of health conditions including dementia, immobility and low level physiological function and cognitive ability challenges. An annual review of the programme was conducted with the management of the Care homes to ensure the programme was meeting the needs of the residents and to review what changes needed to be made, if any. All the feedback was extremely positive with a strong consensus that we are meeting the needs of the residents and concluded with a request to continue delivering the programme.

Monthly October 2015 – September 2016

Initiative: Interactive Singing Programme for Wellbeing

Target Group: Groups of people with Learning Disabilities and Elderly people including those with Dementia, in Residential Care, Wellbeing or Day Centers

Location: (4 locations)

Public benefit areas: *Health and Wellbeing, Sound Healing, Aged Care, Education, Groups experiencing Social and/or Economic Disadvantage.*

The participants were both elderly people with Dementia and residents with learning difficulties. Interactive singing events designed to encourage engagement with singing based activities to support cognitive stimulation, using gentle movement, memory and numbers based exercises. Also included interactive sessions promoting the health and wellbeing benefits of singing and music. This included some memory based activity and gentle rhythmic movements to support the singing and expression of the group. Care home staff observations have included they often have more who want to attend than the facility can take and that it is clear that the participants enjoy and benefit from what the sessions offer. The levels of focus and interaction here are impressive for a group with people with Learning Disabilities and Dementia and it is clear that music and singing in this way, involving group singing and interaction, bring the participants together. We are pleased to report that one care home has requested more frequent attendance by the volunteers, which we have been able to deliver.

Regular Visits October 2015 – September 2016

Hospital Wards – Befriending Project – Patient Visiting Project

Location: 3 Hospitals across the country

Public benefit areas: *Health and Wellbeing, Aged Care, Groups experiencing Social and/or Economic Disadvantage*

Building on the programme's success since it commenced in December 2014, the programme has seen an expansion into other hospitals. This volunteering programme provides SFCC volunteers on regular visits throughout the year to deliver a wide range of support to both NHS staff with basic administration, for example, as well as the core patient befriending/visiting activity. The regular visits support the social, and psychological wellbeing of the patients, as well as support the busy nursing staff on the ward who do not have time to sit with patients. The programme grew from 5 to 11 volunteers during this year.

March 2016

GRANT: Befriending Project - Hospital Ward Donation for Patient Use

Location: South West - 1 location

Public benefit areas: *Health and Wellbeing, Aged Care, Groups experiencing Social and/or Economic Disadvantage*

A grant was approved for purchase of sound equipment for the long-term, elderly, rehabilitation patients of the ward, many of whom feel isolated, with no personal visitors. Expanding on the dedicated care of the hospital staff, the equipment enhances the patients time on the ward, and supports the staff on the ward, particularly the Occupational Therapists, to keep the inpatients active and relaxed as well as preparing them to return to their homes and to support the volunteers and patients to do some activities together.

April 2016

EVENT: Friend or Foe – Our Relationship with Food

Location: Central

Public benefit areas: *Health and Wellbeing, Education.*

Educational presentation and discussion on relationship with food in supportive of a healthier lifestyle, particularly in view of the current obesity crisis. The presentation included food sampling for participants to try preparing at home.

April 2016

EVENT: Half Marathon

Sponsorship of local community event

Location: South West

Public benefit areas: *Health and Wellbeing*

Grant was given to the local volunteer team organising the local Frome Half Marathon, in support of community interaction and health and wellbeing.

Manage the Sound Training Conference Centre to ensure its on-going sustainability, in accordance with the Charity Commission's guidance on charitable activities.

- The Charity's 'Guidebook to the Sound Foundation Facilities' continues to be distributed in the local community and the contact with the public arising from visits to our website continues to increase.
- The Board of Trustees ensures that all contracts with tenants are completed at arms length and that any potential conflict of interest is handled in line with the agreed procedures.
- In setting the level of fees, charges and concessions, the Trustees give careful consideration to the accessibility of its activities for those on low incomes and other charitable groups. This is highlighted in the licence agreement with the Sound Foundation Training Centre Pool.

Encourage, manage and allow the Charity's relationship with Creative Aquatic, the licensee of the Sound Training Conference Centre Swimming Pool, to evolve:

The importance of the relationship between SFCC and Creative Aquatic continues to be pivotal.

The Charity manages with utmost transparency, diligence and responsibility any potential conflict of interest between Miss Benhayon, one of our Trustees, and her business, Creative Aquatic, as the Licensee and Miss Benhayon as manager of the Sound Training Conference Centre Pool.

The benefit of the contribution to SFCC and its beneficiaries by Creative Aquatic and Miss Simone Benhayon has been quantified in our recorded Donations in Kind.

4.3 Partnership Development and Performance Review

In developing and sponsoring community programmes we are pleased to be establishing new, as well as building on existing, partnerships in the areas of Health, Education and Community.

With our existing partners, the Charity has introduced a feedback loop to establish the success of our initiatives and to inform our Continuous Improvement Programme. Progress and outcomes of all our work and sponsorship commitments are reviewed at each Trustee meeting.

5. FINANCIAL REVIEW

5.1 Summary

The Trustees are pleased to report that the income for the twelve months to 30th September 2016 was higher than budgeted. This was due to additional donations that were received, some of which are designated for the funding of the new car parking area, and repayment supplement from HM Revenue & Customs (HMRC).

During the period the Charity carried out urgent repairs to the roof of the Sound Training Conference Centre, the pool and the biomass boiler, which resulted in expenditure for repairs and maintenance being greater than anticipated. Nevertheless, as a result of savings made in other areas, the overall level of expenditure was in line with budget. The net result for the period showed a small deficit of £264 after depreciation.

As at 30th September 2015 both creditors and debtors included an amount of £380,000 relating to Value Added Tax (VAT). The VAT was the amount payable on the sale of the Sound Training Conference Centre during the transfer of the assets from the former Sound Foundation Charitable Trust on 31st March 2015 and therefore recoverable from HMRC, which accounts for the debtor. These amounts were completely neutral and had neither a negative nor a positive impact on the finances of the Charity. The transactions relating to the payment and recovery were completed as part of the normal course of business in June 2016 and both creditors and debtors reduced accordingly.

Cash at bank and in hand is £173,875 as at 30th September 2016.

5.2 Reserves

As stated above the Trustees take a prudent approach to the management of the finances and assessment of the Charity's financial obligations.

Using the experience of four complete years of operating the Sound Training Conference Centre the Trustees have taken the view that the level of reserves should include cover for approximately 6 months running expenses and an allowance for maintenance works. This means that the Trustees have agreed to keep a cash reserve of £30,000 for running costs and a further £30,000 for unforeseen repairs. In addition, a sinking fund of £25,000 is being held for future maintenance.

The planning and preparations for a proper safe car parking at the rear of the Sound Training Conference Centre is nearing a conclusion. The Trustees currently hold a reserve of £80,000 for this purpose but recognise that further funding will be required in due course.

5.3 Principal Funding Sources

SFCC seeks funds from a wide range of sources to enable it to meet the needs presented by ongoing operational costs, as well as funds for its current and potential beneficiaries.

Private donations from supporters, made in lump sum and standing orders, continue to be the principal source of our funding.

The Trustees remain proactive in promoting the use of the Sound Training Conference Centre facilities. An increasing demand for facilities is coming from our length of presence at the site and the track record of events and activities now achieved. It is envisaged that there will be a steady growth in the increase of funds from this area whilst capacity levels are not yet fully optimised. All monies arising from conferencing facilities are directed back into existing and future charitable activities.

5.4 Donations in Kind

Creative Aquatic and Miss Simone Benhayon

Each year the charity reviews all lease agreements and the Pool Lease is no exception. This year saw the considerable growth in the profile of Creative Aquatic, something that subsequently benefits the charity. Due to the highly successful and generous management of the pool facilities by Creative Aquatic, the charity's pool facility has expanded and strengthened its reputation as a centre of excellence and is renowned nationally for its care of pool users of all skill levels, ages, physical capabilities and socio-economic situation. During the year the already highly decorated owner of Creative Aquatic, Simone Benhayon, further advanced her work with international conference presentations and awards. All such work reflects locally and further raises the profile of the charity and its work in the public arena.

In relation to the licence agreement for the swimming pool, Creative Aquatic reports to the Charity a monetary value of the benefits that have been donated in kind to the community for the Charity's current year of accounting. In the course of this twelve month reporting period, these donations in kind have amounted to a total of £68,935 comprising public benefit provided through the following services to the community:

- Medical and rehabilitation swims
- Discounted and free swim lessons
- Discounted and free casual membership and swimming access

Other donations in kind

Sound Foundation Community Care is fortunate to have a large group of volunteers who give of their time freely, such that services that would normally have to be paid for are being given at no cost to the Charity. The Trustees have estimated the total value of these donations in kind to be £19,477 made up as to:

- Secretary: £2,340 (3hrs per week for 52 weeks @ £15 per hour)
- Treasurer: £2,496 (3.2hrs per week for 52 weeks @ £15 per hour)
- Housekeeping and Cleaning Services: £6,435 (15hrs per week for 52 weeks @ £8.25 per hour)
- Maintenance Services, including internal painting, biomass boiler, security and window cleaning: £1,840
- Equipment Purchases: £800
- Biomass Boiler Repairs: £5,000
- Other, including materials and replacement items: £566

5.5 Investment Policy and Objectives

The Charity retains cash in a deposit account for immediate access. It does not hold any long-term investments.

5.6 Restricted Funds

The Charity does not have any restricted funds.

6. PLANS FOR THE FUTURE

6.1 Strategic Direction

Now that the SFCC Charity is firmly established and continuation of purpose behind its service delivery clearly evidenced, the Charity will continue to build on the existing momentum achieved in its initial eighteen months to further embed the strength of foundation established and to enhance the service levels already achieved. It will do this by maintaining focus and delivery on our six key objectives (3.3) through our six key interest groups (3.2).

Given the success of the Befriending and Patient Visiting volunteer programme, initiated in October 2014 plans to extend this initiative have seen us extend this well received programme into other hospitals, where local SFCC volunteers are able to attend regular visits. The programme's success relies upon the quality of the relationships built between SFCC volunteers, hospital staff, patients and carers, so we envisage 2016-2017 will be a year of consolidating the expansion that took place this year, in preparation for further expansion of the programme, either within the 3 current hospitals or in new locations.

6.2 Governance & Compliance

The Trustees as a collective body and as individuals remain deeply committed to pursue the same standards of dedication and transparency as regards their duty of care for governance, quality and compliance matters in their responsibilities as Trustees of SFCC. Operating with integrity on all such matters will remain a mainstay of Trustee meetings, our actions and reporting.

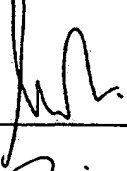
7. TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

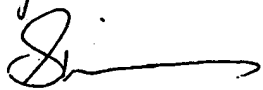
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed
- Prepare the financial statements on a going concern basis

The Trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the Charity deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on their behalf by:





30 June 2017

30/6/17

**Report of the Independent Auditors to the Trustees of
Sound Foundation Community Care**

We have audited the financial statements of Sound Foundation Community Care for the year ended 30 September 2016 on pages twenty three to thirty one. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the charitable company's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page two, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

The trustees have elected for the financial statements to be audited in accordance with the Charities Act 2011 rather than the Companies Act 2006. Accordingly we have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Report of the Independent Auditors to the Trustees of
Sound Foundation Community Care

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Maxwells
Chartered Accountants
and Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006
4 King Square
Bridgwater
Somerset
TA6 3YF

Date: 30 June 2017

Sound Foundation Community Care

Statement of Financial Activities
for the Year Ended 30 September 2016

| | | Year Ended 30.9.16 Unrestricted fund £ | Period 21.1.15 to 30.9.15 Total funds £ |
|--|-------|--|--|
| INCOME AND ENDOWMENTS | Notes | | |
| Donations and legacies | 2 | 145,103 | 64,393 |
| Other trading activities | 3 | 40,355 | 25,345 |
| Investments | 4 | 19,009 | 29 |
| Other | 5 | - | 2,142,368 |
| Total | | 204,467 | 2,232,135 |
| EXPENDITURE | | | |
| Charitable activities | 6 | | |
| Accommodation | | 8,257 | 4,543 |
| Event costs | | 497 | 651 |
| Donations | | 4,286 | 6,854 |
| Other charitable activities - donated services | | 68,935 | 30,577 |
| | | 81,975 | 42,625 |
| Other | 7 | | |
| Management | | 115,877 | 52,638 |
| Finance | | (2,782) | 5 |
| Governance | | 9,661 | 24,030 |
| | | 122,756 | 76,673 |
| Total | | 204,731 | 119,298 |
| NET INCOME/(EXPENDITURE) | | (264) | 2,112,837 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 2,112,837 | - |
| TOTAL FUNDS CARRIED FORWARD | | 2,112,573 | 2,112,837 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Sound Foundation Community Care

Balance Sheet

At 30 September 2016

| | Notes | 30.9.16 Unrestricted fund £ | 30.9.15 Total funds £ |
|--|-------|--------------------------------------|-----------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 11 | 1,940,849 | 1,987,722 |
| CURRENT ASSETS | | | |
| Debtors | 12 | 10,429 | 388,815 |
| Cash at bank and in hand | | <u>173,875</u> | <u>130,548</u> |
| | | 184,304 | 519,363 |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (12,580) | (394,248) |
| NET CURRENT ASSETS | | <u>171,724</u> | <u>125,115</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>2,112,573</u> | <u>2,112,837</u> |
| NET ASSETS | | <u>2,112,573</u> | <u>2,112,837</u> |
| FUNDS | | | |
| Unrestricted funds | 14 | <u>2,112,573</u> | <u>2,112,837</u> |
| TOTAL FUNDS | | <u>2,112,573</u> | <u>2,112,837</u> |

The notes form part of these financial statements

Sound Foundation Community Care

Balance Sheet - continued

At 30 September 2016

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on30/6/17..... and were signed on its behalf by:



.....
M E Nicholson -Trustee



.....
Miss S T Williams -Trustee

The notes form part of these financial statements

Sound Foundation Community Care

Notes to the Financial Statements for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|-----------------------------------|
| Freehold property | - in accordance with the property |
| Fixtures and fittings | - at varying rates on cost |
| Computer equipment | - at varying rates on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Sound Foundation Community Care

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

2. DONATIONS AND LEGACIES

| | Year Ended 30.9.16 | Period 21.1.15 to 30.9.15 |
|---------------------------------|-------------------------------------|--|
| | £ | £ |
| Donations | 39,370 | 10,211 |
| Gift aid | 8,456 | 1,757 |
| Grants | 8,865 | 2,861 |
| Donated services and facilities | <u>88,412</u> | <u>49,564</u> |
| | <u>145,103</u> | <u>64,393</u> |

Grants consist of a renewable energy grant to subsidise the charities heating costs.

3. OTHER TRADING ACTIVITIES

| | Year Ended 30.9.16 | Period 21.1.15 to 30.9.15 |
|--------------------------|-------------------------------------|--|
| | £ | £ |
| Catering facilities hire | 4,075 | 2,375 |
| Dormitories | 9,317 | 8,383 |
| Small room hire | 8,617 | 4,187 |
| Pool hire | 10,000 | 5,000 |
| Conference room hire | <u>8,346</u> | <u>5,400</u> |
| | <u>40,355</u> | <u>25,345</u> |

4. INVESTMENT INCOME

| | Year Ended 30.9.16 | Period 21.1.15 to 30.9.15 |
|--------------------------|-------------------------------------|--|
| | £ | £ |
| Deposit account interest | 56 | 29 |
| VAT repayment supplement | <u>18,953</u> | <u>-</u> |
| | <u>19,009</u> | <u>29</u> |

Sound Foundation Community Care

Notes to the Financial Statements - continued for the Year Ended 30 September 2016

5. OTHER INCOME

| | Year Ended 30.9.16 £ | Period 21.1.15 to 30.9.15 £ |
|-------------------|----------------------------|---|
| Exceptional items | - | <u>2,142,368</u> |

Other income relates to the net assets that were received from the old Sound Foundation Charitable Trust (Registered Charity Number 1021566) on 31 March 2015. The old trust and this charity have matching charitable aims and objectives. The reason for the transfer is that the trustees of the old trust wanted better personal protection and as such opened this company and transferred all assets and liabilities into here. The transfer is covered by a legal document that takes effect on 31 March 2015.

6. CHARITABLE ACTIVITIES COSTS

| | Direct costs £ | Totals £ |
|--|-------------------|---------------|
| Accommodation | 8,257 | 8,257 |
| Event Costs | 497 | 497 |
| Donations | 4,286 | 4,286 |
| Other charitable activities – donated services | <u>68,935</u> | <u>68,914</u> |
| | <u>81,975</u> | <u>81,954</u> |

7. OTHER COSTS

| | Management £ | Finance £ | Governance costs £ | Totals £ |
|--------------------------|-----------------|----------------|--------------------------|----------------|
| Other resources expended | <u>115,877</u> | <u>(2,782)</u> | <u>9,661</u> | <u>122,756</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | Year Ended 30.9.16 £ | Period 21.1.15 to 30.9.15 £ |
|-----------------------------|----------------------------|---|
| Depreciation - owned assets | <u>49,170</u> | <u>26,903</u> |

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2016 nor for the period ended 30 September 2015.

Trustees' expenses

During the year one trustee had expenses refunded. Dragana Brown was refunded £129 for event costs, the event took place in April 2016.

There were no trustees' expenses paid in period ended 30 September 2015.

Sound Foundation Community Care

Notes to the Financial Statements - continued
For the Year Ended 30 September 2016

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ |
|--|---------------------------|
| INCOME AND ENDOWMENTS | |
| Donations and legacies | 64,393 |
| Other trading activities | 25,345 |
| Investment | 29 |
| Other | <u>2,142,368</u> |
| Total | 2,232,135 |
| EXPENDITURE | |
| Charitable activities | |
| Accommodation | 4,543 |
| Event Costs | 651 |
| Donations | 6,854 |
| Other charitable activities – donated services | <u>30,577</u> |
| | 42,625 |
| Other | |
| Management | 52,638 |
| Finance | 5 |
| Governance | <u>24,030</u> |
| | 76,673 |
| Total | 119,298 |
| NET INCOME/(EXPENDITURE) | 2,112,837 |
| TOTAL FUNDS CARRIED FORWARD | <u>2,112,837</u> |

11. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------------|-------------------------------|----------------------------|------------------|
| COST | | | | |
| At 1 October 2015 | 1,993,557 | 18,980 | 2,088 | 2,014,625 |
| Additions | <u>2,083</u> | <u>214</u> | <u>-</u> | <u>2,297</u> |
| At 30 September 2016 | <u>1,995,640</u> | <u>19,194</u> | <u>2,088</u> | <u>2,016,922</u> |
| DEPRECIATION | | | | |
| At 1 October 2015 | 20,252 | 6,303 | 348 | 26,903 |
| Charge for year | <u>40,546</u> | <u>7,928</u> | <u>696</u> | <u>49,170</u> |
| At 30 September 2016 | <u>60,798</u> | <u>14,231</u> | <u>1,044</u> | <u>76,073</u> |
| NET BOOK VALUE | | | | |
| At 30 September 2016 | <u>1,934,842</u> | <u>4,963</u> | <u>1,044</u> | <u>1,940,849</u> |
| At 30 September 2015 | <u>1,973,305</u> | <u>12,677</u> | <u>1,740</u> | <u>1,987,722</u> |

Sound Foundation Community Care

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.16 | 30.9.15 |
|--------------------------------|---------------|----------------|
| | £ | £ |
| Trade debtors | 3,500 | 7,000 |
| Other debtors | 4,180 | 381,815 |
| Prepayments and accrued income | 2,749 | - |
| | <u>10,429</u> | <u>388,815</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.9.16 | 30.9.15 |
|---------------------------------|---------------|----------------|
| | £ | £ |
| Trade creditors | 6,649 | 4,226 |
| Social security and other taxes | - | 1,470 |
| Other creditors | 1,500 | 381,500 |
| Accruals and deferred income | 4,431 | 7,052 |
| | <u>12,580</u> | <u>394,248</u> |

14. MOVEMENT IN FUNDS

| | At 1.10.15 | Net movement in funds | At 30.9.16 |
|---------------------------|------------------|-----------------------|------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 1,982,837 | (35,264) | 1,947,573 |
| Running expenses fund | 35,000 | (5,000) | 30,000 |
| Unforeseen expenses fund | 15,000 | 15,000 | 30,000 |
| Sinking fund | 20,000 | 5,000 | 25,000 |
| Car park fund | 60,000 | 20,000 | 80,000 |
| | <u>2,112,837</u> | <u>(264)</u> | <u>2,112,573</u> |
| TOTAL FUNDS | | | |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Transfer between funds | Movement in funds |
|---------------------------|--------------------|--------------------|------------------------|-------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | 204,446 | (204,710) | (35,000) | (35,264) |
| Running expenses fund | - | - | (5,000) | (5,000) |
| Unforeseen expenses fund | - | - | 15,000 | 15,000 |
| Sinking fund | - | - | 5,000 | 5,000 |
| Car park fund | - | - | 20,000 | 20,000 |
| | <u>204,446</u> | <u>(204,710)</u> | <u>-</u> | <u>(264)</u> |
| TOTAL FUNDS | | | | |

Sound Foundation Community Care

Notes to the Financial Statements - continued
for the Year Ended 30 September 2016

15. RELATED PARTY DISCLOSURES

During the year Spherical Living Ltd, a company in which the trustee Sara Williams is a director, paid the charity a total of £992 (2015:£975), for the use of facilities at the Sound Training Centre.

During the year Creative Aquatic Ltd, a company in which the trustee Simone Benhayon is a director, paid the charity a total of £10,000 (2015:£5,000), for the use of facilities at the Sound Training Centre.

During the year Universal Medicine UK Ltd, a company in which the trustee Simone Benhayon is a director and which is run by Simone's father, Serge Benhayon, paid the charity nil (2015:£4,167) for the use of facilities at the Sound Training Centre.

Donations from trustees that have no conditions attached totalled £360 (2015:£550).

16. ULTIMATE CONTROLLING PARTY

The Company was controlled throughout the period by the trustees of the charity.

17. LTD BY GUARANTEE

The Company is limited by Guarantee and has no Share Capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such amount as may be required not exceeding £1.