REGISTERED NUMBER: 09396238 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2019

for

Ground-Tech Plant Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2019

Ground-Tech Plant Ltd

Company Information
for the Year Ended 31 March 2019

DIRECTOR:	D A Millington
REGISTERED OFFICE:	Unit 1 & 2 Fourth Avenue Midsomer Norton Radstock Somerset BA3 4XE
REGISTERED NUMBER:	09396238 (England and Wales)

Balance Sheet
31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		54,882		75,338
CURRENT ASSETS					
Debtors	5	8,324		2,668	
Cash at bank and in hand		7,370		724	
		15,694		3,392	
CREDITORS					
Amounts falling due within one year	6	45,534		34,232	
NET CURRENT LIABILITIES			(29,840)		(30,840)
TOTAL ASSETS LESS CURRENT LIABILITIES			25,042		44,498
CREDITORS					
Amounts falling due after more than one year	7		39,835		53,908
NET LIABILITIES			(14,793)		(9,410)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(14,893)		(9,510)
			(14,793)		(9,410)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2019 and were signed by:

D A Millington - Director

1. STATUTORY INFORMATION

Ground-Tech Plant Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2018	75,869	38,300	114,169
Additions	-	16,850	16,850
Disposals	-	(25,350)	(25,350)
At 31 March 2019	75,869	29,800	105,669
DEPRECIATION			
At 1 April 2018	27,943	10,888	38,831
Charge for year	11,981	6,313	18,294
Eliminated on disposal	-	(6,338)	(6,338)
At 31 March 2019	39,924	10,863	50,787
NET BOOK VALUE			
At 31 March 2019	35,945	18,937	54,882
At 31 March 2018	47,926	27,412	75,338

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	8,324	483
VAT	-	2,185
	8,324	2,668

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	20,869	25,298
Trade creditors	10,630	199
Social security and other taxes	4,031	-
VAT	58	-
Other creditors	1,646	-
Directors' current accounts	7,100	7,200
Accrued expenses	1,200	1,535
	45,534	34,232

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Hire purchase contracts	39,835	53,908