

CY London Fashion Ltd

Unaudited Abbreviated Accounts

for the Period from 19 January 2015 to 31 January 2016

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

CY London Fashion Ltd

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CY London Fashion Ltd
(Registration number: 09394280)
Abbreviated Balance Sheet at 31 January 2016

	Note	31 January 2016 £
Fixed assets		
Tangible fixed assets		299
Current assets		
Stocks		30,000
Debtors		10,627
Cash at bank and in hand		5,323
		45,950
Creditors: Amounts falling due within one year		(49,237)
Net current liabilities		(3,287)
Net liabilities		(2,988)
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(3,088)
Shareholders' deficit		(2,988)

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 11 October 2016

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Miss Cuiyuan Hu
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

CY London Fashion Ltd

Notes to the Abbreviated Accounts for the Period from 19 January 2015 to 31 January 2016

..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

At 31st January 2016 the balance sheet showed an insolvent position, but the financial statements have been prepared on a going concern basis as the company is dependent upon the continuing support of its director who has confirmed her support will continue for the foreseeable future.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
	3 year straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

CY London Fashion Ltd

Notes to the Abbreviated Accounts for the Period from 19 January 2015 to 31 January 2016

..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	449	449
At 31 January 2016	449	449
Depreciation		
Charge for the period	150	150
At 31 January 2016	150	150
Net book value		
At 31 January 2016	299	299

3 Share capital

Allotted, called up and fully paid shares

	31 January 2016	
	No.	£
Ordinary share of £1 each	100	100

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