

REGISTERED NUMBER: 09394071 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

South Coast Jazz Limited

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for the Year Ended 31 March 2022**

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South Coast Jazz Limited (Registered number: 09394071)

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	4		188		234
Current assets					
Debtors	5	400		237	
Cash at bank		<u>3,954</u>		<u>4,257</u>	
		4,354		4,494	
Creditors: amounts falling due within one year	6	<u>6,093</u>		<u>4,527</u>	
Net current liabilities			<u>(1,739)</u>		<u>(33)</u>
Total assets less current liabilities			<u>(1,551)</u>		<u>201</u>
Capital and reserves					
Called up share capital	7		10		10
Retained earnings			<u>(1,561)</u>		<u>191</u>
Shareholders' funds			<u>(1,551)</u>		<u>201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

South Coast Jazz Limited (Registered number: 09394071)

**Balance Sheet - continued
31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 September 2022 and were signed on its behalf by:

C H Coull - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. Statutory information

South Coast Jazz Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09394071
Registered office:	85 Church Road Hove East Sussex BN3 2BB

The presentation currency of the financial statements is in Pound Sterling (£) and rounding is to the nearest (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

When the outcome of a transaction involving the rendering of services can be reliably estimated, revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period. When the outcome of a transaction involving the rendering of services cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% reducing balance

Government grants

Government grants are recognised in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. Accounting policies - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. Employees and directors

The average number of employees during the year was 1 (2021 - 1) .

4. Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 April 2021	
and 31 March 2022	<u>293</u>
Depreciation	
At 1 April 2021	59
Charge for year	<u>46</u>
At 31 March 2022	<u>105</u>
Net book value	
At 31 March 2022	<u>188</u>
At 31 March 2021	<u>234</u>

5. Debtors: amounts falling due within one year

	2022 £	2021 £
Other debtors	<u>400</u>	<u>237</u>

South Coast Jazz Limited (Registered number: 09394071)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	217	126
Other creditors	<u>5,876</u>	<u>4,401</u>
	<u>6,093</u>	<u>4,527</u>

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.