

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2019

FOR

CHAYTOR SERVICES LIMITED

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for the Year Ended 30th June 2019

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**CHAYTOR SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30th June 2019**

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**DIRECTOR:** Mr. C Pinches

**REGISTERED OFFICE:** 4 Clews Road  
Redditch  
Worcestershire  
B98 7ST

**REGISTERED NUMBER:** 09393996 (England and Wales)

**ACCOUNTANTS:** Hayward Wright Ltd  
4 Clews Road  
Redditch  
Worcestershire  
B98 7ST

**BALANCE SHEET**  
**30th June 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		38,990
<b>CURRENT ASSETS</b>					
Stocks	5	-		67,500	
Debtors	6	<u>266,615</u>		<u>132,369</u>	
		266,615		199,869	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>126,407</u>		<u>267,120</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>140,208</u>		<u>(67,251)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>140,208</u>		<u>(28,261)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
	8		-		6,826
<b>NET ASSETS/(LIABILITIES)</b>			<u>140,208</u>		<u>(35,087)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		20		20
Retained earnings	10		<u>140,188</u>		<u>(35,107)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>140,208</u>		<u>(35,087)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**30th June 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30th September 2020 and were signed by:

Mrs J L Pinches - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 30th June 2019**

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**1. STATUTORY INFORMATION**

Chaytor Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Fixtures and fittings - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th June 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 38) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st July 2018	66,228	2,303	68,531
Disposals	(66,228)	(2,303)	(68,531)
At 30th June 2019	-	-	-
<b>DEPRECIATION</b>			
At 1st July 2018	28,773	768	29,541
Charge for year	3,746	383	4,129
Eliminated on disposal	(32,519)	(1,151)	(33,670)
At 30th June 2019	-	-	-
<b>NET BOOK VALUE</b>			
At 30th June 2019	-	-	-
At 30th June 2018	<u>37,455</u>	<u>1,535</u>	<u>38,990</u>

**5. STOCKS**

	2019 £	2018 £
Stocks	<u>-</u>	<u>67,500</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	-	104,715
Intercompany loan - Houting	266,615	(35,587)
Directors' loan accounts	-	771
VAT	-	62,470
	<u>266,615</u>	<u>132,369</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30th June 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	4,028
Trade creditors	-	222,415
Tax	52,051	18,620
Social security and other taxes	7,833	5,907
VAT	50,373	-
Accrued expenses	<u>16,150</u>	<u>16,150</u>
	<u><b>126,407</b></u>	<u><b>267,120</b></u>

**8. PROVISIONS FOR LIABILITIES**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Deferred tax		
Accelerated capital allowances	<u>-</u>	<u>6,826</u>

**\*\* CLIENT SCREEN - PROVISIONS FOR LIABILITIES AND CHARGES - MOVEMENTS IN PROVISIONS ETC - SHOULD BE COMPLETED IN RESPECT OF DEFERRED TAX**

Please note: a deferred tax asset should be entered as a negative balance (i.e. include a "-" sign)

**9. CALLED UP SHARE CAPITAL**

<b>Allotted, issued and fully paid:</b>			<b>2019</b>	<b>2018</b>
<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>£</b>	<b>£</b>
20	Ordinary	£1.00	<u>20</u>	<u>20</u>

**10. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1st July 2018	(35,107)
Profit for the year	<u>175,295</u>
At 30th June 2019	<u><b>140,188</b></u>

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs J L Pinches.

**12. COMPARATIVE NOTE**

This is the company's first period of trade and therefore there are no comparatives.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.