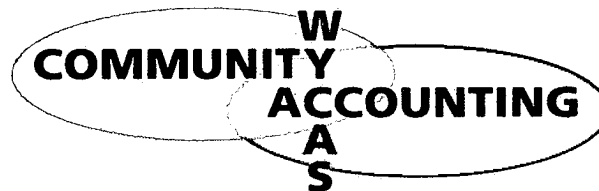


Marsden Community Trust Limited

Charity number 1168910

A company limited by guarantee number 09392970

Annual Report and Financial Statements for the year ended 31 March 2017



West Yorkshire Community Accounting Service

FRIDAY



A6KV1PZS

A25

08/12/2017

#100

COMPANIES HOUSE

Marsden Community Trust Limited

Annual Report and Financial Statements for the year ended 31 March 2017

Contents	Page
Trustees' report	2 to 4
Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 to 11

Prepared by West Yorkshire Community Accounting Service

Marsden Community Trust Limited

Trustees' report for the year ended 31 March 2017

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Mark Crowe	Co-chair and Secretary	
Adam Gent		Resigned 12 December 2016
Garry Johnson		Resigned 12 December 2016
Thomas Lonsdale		
June Rock	Co-chair	
Fiona Russell		
Natalie Stevenson		
Sharon Turner		
Diane Barkley	Treasurer	Appointed 21 July 2016
Martin Collett		Appointed 17 January 2017
Jane Hurn		Appointed 21 July 2016
Peter Shrigley		Appointed 21 March 2017

Charity number 1168910 Registered in England and Wales

Company number 09392970 Registered in England and Wales

Registered and principal address	Bankers
Marsden Mechanics Hall	The Co-operative Bank
Peel Street	P O Box 250
Marsden	Skelmerdale
Huddersfield	England
HD7 6BW	WN8 6WT

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 16 January 2016. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

On 24 August 2016 the company was registered as a charity, registration number 1168910.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2017

Objectives and activities

The charity's objects

To advance heritage generally and/or preserve, for the benefit of the general public, the historical, architectural and constructional heritage existing in and around Marsden in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest;

To advance the arts, culture, education, health and well-being by (but not restricted to) the provision of facilities in which these activities can take place for the benefit of the public in Marsden and/or those who, by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances, have need of such facilities.

To provide or assist in the provision of recreational facilities for the public at large.

To advance environmental protection and improvement in Marsden through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners)

To advance community development through the promotion of trade and industry within Marsden for the benefit of the general public; and

To further such other exclusively charitable purposes according to the law of England and Wales as the Directors in their absolute discretion from time to time determine.

The charity's main activities

Marsden Community Trust exists to take on assets and run them for the benefit of Marsden, West Yorkshire, and the surrounding areas.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and the advancement of arts and heritage.

Achievements and performance

During the year the charity successfully took on the Marsden Mechanics Hall through an asset transfer from Kirklees Council.

Financial review

The net income for the year after transfers was £122,447, including net income of £122,247 on unrestricted funds and net income of £200 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £4,561.

The charity does not currently have a reserves policy.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2017

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;


state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees:

Signed.......... (Trustee)

Name..... MARK CROWE

Date..... 10.10.2017

Marsden Community Trust Limited

Independent examiner's report to the trustees of Marsden Community Trust Limited

I report on the accounts of the charitable company for the year ended 31 March 2017, which are set out on pages 6 to 11.

Respective responsibilities of the trustees and the examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS 102)).

have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: Name: E J Beverley

Relevant professional qualification or body: FCCA

Date:

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Marsden Community Trust Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2017

	Notes	2017 Unrestricted funds £	2017 Restricted funds £	2017 Total funds £	2016 Total funds £
Income from:					
Grants and donations	(2)	5,005	1,945	6,950	1,599
Asset transfer	(3)	120,000	-	120,000	-
Fundraising income		-	-	-	1,470
Total income		125,005	1,945	126,950	3,069
Expenditure on:					
Events and tickets		-	-	-	350
Fundraising		-	-	-	1,969
Licences		-	-	-	70
Stationery and office supplies		10	-	10	23
Accountancy costs		330	-	330	282
Sundry costs		-	-	-	14
Legal and Professional fees		481	-	481	-
Repairs and Maintenance		-	750	750	-
Equipment		-	420	420	-
Depreciation		2,512	-	2,512	-
Total expenditure		3,333	1,170	4,503	2,708
Net income / (expenditure)		121,672	775	122,447	361
Transfers between funds		575	(575)	-	-
Net movement in funds		122,247	200	122,447	361
Fund balances brought forward		361	-	361	-
Fund balances carried forward	(4)	122,608	200	122,808	361

All incoming resources and resources expended derive from continuing activities.

Marsden Community Trust Limited

Balance sheet

as at 31 March 2017

	2017	2017	2017	2016
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 118,047	-	118,047	-
Total fixed assets	<u>118,047</u>	<u>-</u>	<u>118,047</u>	<u>-</u>
Current assets				
Debtors and prepayments	(6) 772	-	772	-
Cash at bank and in hand	(7) 5,371	200	5,571	1,298
Total current assets	<u>6,143</u>	<u>200</u>	<u>6,343</u>	<u>1,298</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 1,582	-	1,582	937
Total current liabilities	<u>1,582</u>	<u>-</u>	<u>1,582</u>	<u>937</u>
Net current assets / (liabilities)	<u>4,561</u>	<u>200</u>	<u>4,761</u>	<u>361</u>
Net assets	<u>122,608</u>	<u>200</u>	<u>122,808</u>	<u>361</u>
Funds				
Unrestricted funds	122,608	-	122,608	361
Restricted funds	-	200	200	-
Total funds	<u>122,608</u>	<u>200</u>	<u>122,808</u>	<u>361</u>

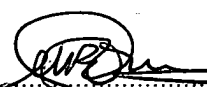
For the year ending 31 March 2017 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2015).

The financial statements were approved by the board of trustees on

Date: 10.10.2017

Signed: 

(Trustee)

Name: MARK CROWE

Marsden Community Trust Limited

Notes to the accounts

for the year ended 31 March 2017

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Reconciliation with previous Generally Accepted Accounting Practice In preparing the accounts

The trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. They have determined that no such restatement is required.

As a consequence, there has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings: over 50 years

Fixtures and Fittings: over 5 years

Marsden Community Trust Limited

Notes to the accounts continued

for the year ended 31 March 2017

1 Accounting policies (continued)

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2017	2017	2017	2016
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Cuckoos Nest	-	1,745	1,745	1,000
Avalanche Dodgers	-	200	200	-
Donations	5,005	-	5,005	599
	<u>5,005</u>	<u>1,945</u>	<u>6,950</u>	<u>1,599</u>

3 Asset transfer

On 31 March 2017 Kirklees Council transferred ownership of The Marsden Mechanics Hall to the company by way of an asset transfer agreement.

The transfer was on a non-monetary basis. The property has been included in the accounts at a value of £120,000.

4 Restricted funds

	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Cuckoos Nest (1)	-	455	439	(16)	-
Cuckoos Nest (2)	-	1,290	731	(559)	-
Avalanche Dodgers	-	200	-	-	200
	<u>-</u>	<u>1,945</u>	<u>1,170</u>	<u>(575)</u>	<u>200</u>

Fund name

Purpose of restriction

Cuckoos Nest (1)	Towards the cost of an Evacuation chair. The transfer relates to the small balance being transferred to unrestricted.
Cuckoos Nest (2)	Towards the cost of hand driers and lighting.
Avalanche Dodgers	Towards marketing and publicity.

Marsden Community Trust Limited

Notes to the accounts continued

for the year ended 31 March 2017

5 Tangible assets

	Property £	Fixtures and Fittings £	Total £
Cost			
At 1 April 2016	-	-	-
Additions	120,000	559	120,559
At 31 March 2017	120,000	559	120,559
Depreciation			
At 1 April 2016	-	-	-
Charge for year	2,400	112	2,512
At 31 March 2017	2,400	112	2,512
Net book value			
At 31 March 2017	117,600	447	118,047
At 31 March 2016	-	-	-

6 Debtors and prepayments

	2017 £	2016 £
Prepayments	772	-
	772	-

7 Cash at bank and in hand

	2017 £	2016 £
The Co-operative Bank	5,571	1,298
	5,571	1,298

8 Creditors and accruals

	2017 £	2016 £
Creditors	1,252	-
Accruals	330	282
Deferred income	-	655
	1,582	937

9 Trustee expenses

No trustee received any expenses during this year or the previous year.

10 Related party transactions

There were no related party transactions during this year or the previous year.

Marsden Community Trust Limited

Statement of Financial Activities including comparatives for all funds

(including summary income and expenditure account)

for the year ended 31 March 2017

	2017 Unrestricted funds £	2016 Unrestricted funds £	2017 Restricted funds £	2016 Restricted funds £	2017 Total funds £	2016 Total funds £
Income						
Grants and donations	5,005	1,599	1,945	-	6,950	1,599
Asset transfer	120,000	-	-	-	120,000	-
Fundraising income	-	1,470	-	-	-	1,470
Total income	125,005	3,069	1,945	-	126,950	3,069
Expenditure						
Events and tickets	-	350	-	-	-	350
Fundraising	-	1,969	-	-	-	1,969
Licences	-	70	-	-	-	70
Library costs	-	-	-	-	-	-
Stationery and office supplies	10	23	-	-	10	23
Accountancy costs	330	282	-	-	330	282
Sundry costs	-	14	-	-	-	14
Legal and Professional fees	481	-	-	-	481	-
Repairs and Maintenance	-	-	750	-	750	-
Equipment	-	-	420	-	420	-
Depreciation	2,512	-	-	-	2,512	-
Total expenditure	3,333	2,708	1,170	-	4,503	2,708
Net gains/(losses) on investments	-	-	-	-	-	-
Net income / (expenditure)	121,672	361	775	-	122,447	361
Transfers between funds	575	-	(575)	-	-	-
Net movement in funds	122,247	361	200	-	122,447	361
Fund balances brought forward	361	-	-	-	361	-
Fund balances carried forward	122,608	361	200	-	122,808	361