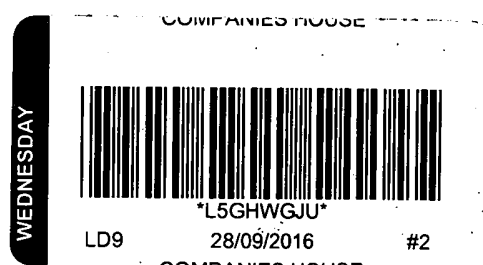


Company Registration No. 09392839 (England and Wales)

SBL NETWORK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2015



SBL NETWORK LIMITED

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SBL NETWORK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£
Current assets			
Debtors		4	
Cash at bank and in hand		11,621	
		<u>11,625</u>	
Creditors: amounts falling due within one year		<u>(125,686)</u>	
Total assets less current liabilities			<u>(114,061)</u>
Capital and reserves			
Called up share capital	2		4
Profit and loss account			<u>(114,065)</u>
Shareholders' funds			<u>(114,061)</u>

For the financial period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

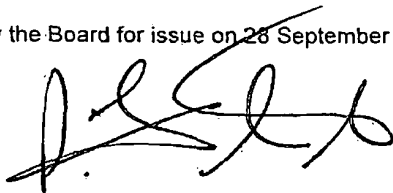
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 28 September 2016

P Fenichel
Director



Company Registration No. 09392839 (England and Wales)

SBL NETWORK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has in place loan facilities to enable it to continue trade in the short term. In order to complete its intended development, it is expected that further funding will be required. The accounts are being prepared as a going concern, on the basis that such funding is obtained. Should adequate funding not be obtained the company would have to curtail its activities. The financial statements do not reflect any adjustments that would be required if the funding is not obtained.

1.2 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

2015

£

Allotted, called up and fully paid

38,888 ordinary shares of £0.0001 each

4

During the period 38,888 ordinary shares were allotted at par.

In accordance to the written resolution dated 15 December 2015, the directors are authorised to allot further securities up to a maximum aggregate nominal amount of £2, of which £0.39 nominal value has been allotted to date.