
WARREN POWER LIMITED

Unaudited

Financial statements

For the Year Ended 31 May 2019



WARREN POWER LIMITED

Company Information

Directors

W Mezzullo (appointed 28 August 2019)
B Field (appointed 28 August 2019)
C Holmes (appointed 28 August 2019)

Registered number

09391505

Registered office

10-12 Frederick Sanger Road
Guildford
Surrey
GU2 7YD

WARREN POWER LIMITED

Contents

	Page
Profit and Loss Account	1
Balance Sheet	2 - 3

WARREN POWER LIMITED

**Profit and Loss Account
For the Year Ended 31 May 2019**

	Note	2019 £	2018 £
Other income		294,676	283,439
Other charges		(415,193)	(353,659)
Loss		<u>(120,517)</u>	<u>(70,220)</u>

There were no recognised gains and losses for 2019 or 2018 other than those included in the profit and loss account.

The notes on page 3 form part of these financial statements.

WARREN POWER LIMITED
Registered number: 09391505

Balance Sheet
As at 31 May 2019

	Note	2019 £	2018 £
Fixed assets		3,499,999	3,499,999
Current assets	3,076,601		2,783,893
Creditors: amounts falling due within one year	(2,455)		(2,405)
Net current assets		3,074,146	2,781,488
Total assets less current liabilities		6,574,145	6,281,487
Creditors: amounts falling due after more than one year		(3,242,902)	(2,829,726)
Net assets		3,331,243	3,451,761
Capital and reserves		3,331,243	3,451,761

WARREN POWER LIMITED
Registered number: 09391505

Balance Sheet (continued)
As at 31 May 2019

Notes

General information

Warren Power Limited is a limited liability company incorporated in England and Wales under the Companies Act 2006. The registered office is 10-12 Frederick Sanger Road, Guildford, Surrey, GU2 7YD.

Average number of employees

The average monthly number of employees, including directors, during the year was 0 (2018 - 0).

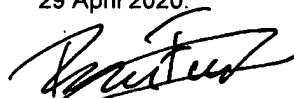
Directors' confirmations

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to entities subject to the micro-entities' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 April 2020.



B. Field
Director

The notes on page 3 form part of these financial statements.

1. Post balance sheet events

On 28 August 2019, John Laing Environmental Assets Group (UK) Limited purchased 100% of the shares of the Company. The Company's ultimate controlling party subsequently became John Laing Environmental Assets Group Limited, a company based in Guernsey, who owns 100% of the shares of John Laing Environmental Assets Group (UK) Limited.

On the same date, the Company repaid loan capital totalling £3,458,803 which incurred interest at a rate of 12.8% per annum.

On the same date, the Company entered into an agreement with John Laing Environmental Assets Group (UK) Limited whereby loan capital of up to £3,458,803 will be available at an interest rate of 8.5% per annum, repayable on 31 December 2036. Interest on the loan is payable quarterly in arrears, with the option to roll accrued interest into the loan capital if requested by the Company. Such rolled up amounts also bear interest themselves at 8.5% per annum.