

Registered Number 9389891

**MARKET RASEN STATION COMMUNITY PROJECT  
COMMUNITY INTEREST COMPANY**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2018**



**MARKET RASEN STATION COMMUNITY PROJECT  
COMMUNITY INTEREST COMPANY**

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**MARKET RASEN STATION COMMUNITY PROJECT  
COMMUNITY INTEREST COMPANY**

**COMPANY INFORMATION**

**Directors** Stephen Bunney  
Nadia Gollings  
Ian Hind  
John Matthews  
Emma Wardell  
Lynn Ritson (appointed 30/04/2017)

**Company Number** 09389891 (England & Wales)

**Registered Office** Lindum Business Park  
Station Road  
North Hykeham  
Lincoln  
LN6 3QX

**MARKET RASEN STATION COMMUNITY PROJECT  
COMMUNITY INTEREST COMPANY**  
registered number 9389891

**BALANCE SHEET**

**AS AT 31 JANUARY 2018**

	Note	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Leasehold Property-Tenant's Improvements	4	114,002		52,528	
Less: grants receivable		<u>(89,887)</u>	24,115	<u>(52,528)</u>	0
<b>CURRENT ASSETS</b>					
Debtors	5	9,103		37,845	
Cash at bank and in hand		<u>37,000</u>		<u>9,173</u>	
		46,103		47,018	
<b>CREDITORS: amounts falling due within one year</b>	6	<u>70,206</u>		<u>47,006</u>	
<b>NET CURRENT ASSETS</b>			<u>(24,103)</u>		<u>12</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12</u>		<u>12</u>
<b>NET ASSETS</b>			<u><u>12</u></u>		<u><u>12</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		12		12
Retained earnings			0		0
<b>SHAREHOLDERS' FUNDS</b>			<u><u>12</u></u>		<u><u>12</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

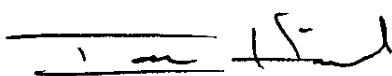
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 October 2018 and were signed on its behalf by

I Hind

Director



**MARKET RASEN STATION COMMUNITY PROJECT**  
**COMMUNITY INTEREST COMPANY**  
 registered number 9389891

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2018**

**1. STATUTORY INFORMATION**

Market Rasen Station Community Project CIC is a Community Interest Company, limited by shares and registered in England & Wales  
 The Company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

**3. EMPLOYEES AND DIRECTORS**

There were no employees in either the current or prior year, nor any directors' remuneration

**4. LEASEHOLD PROPERTY**

	£
Cost to 31 January 2017	52,528
Additions	<u>61,474</u>
Cost to 31 January 2018	<u>114,002</u>
 Grants receivable to 31 January 2017	 52,528
Grants receivable in year	<u>37,359</u>
	<u>89,887</u>
 <b>Net Book Value</b>	
At 31 January 2017	<u>0</u>
 At 31 January 2018	<u>24,115</u>

**5 DEBTORS**

	2018	2017
	£	£
VAT	0	14,043
Other debtors	9,103	0
Grants receivable	<u>0</u>	<u>23,802</u>
	<u>9,103</u>	<u>37,845</u>

**6 CREDITORS: Amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	<u>70,206</u>	<u>47,006</u>
	<u>70,206</u>	<u>47,006</u>

**7 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class	Nominal Value	2017	2016
			£	£
12	Ordinary	£1	<u>12</u>	<u>12</u>

**MARKET RASEN STATION COMMUNITY PROJECT  
COMMUNITY INTEREST COMPANY  
registered number 9389891**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2018**

**8 CONTROLLING PARTY**

The company's shares are held by EB (Lincoln) Ltd, a company registered in England and Wales but owing to the restrictions imposed by the Community Interest Company regulations is unable to exercise significant control. The independent directors are responsible for the decisions made regarding the assets\* of the company.

\* Market Rasen Station is subject to a 20 year lease granted by EB (Lincoln) Ltd to the company. The terms of the lease incorporate an agreement with HLF (Heritage Lottery Fund) which stipulate that the refurbished station will continue to operate as a community facility and a managed workspace for the duration of the Lease. Should the company go into receivership or cease trading for whatever reason, the benefit of the Lease (with the same conditions) will be transferred to another CIC to ensure continuation of this community benefit.

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**CIC 34****Community Interest Company Report**For official use  
(Please leave blank)Please  
complete in  
typescript, or  
in bold black  
capitals.Company Name in  
fullMARKET RASEN STATION COMMUNITY PROJECT  
COMMUNITY INTEREST COMPANY

Company Number

9389891

Year Ending

31 / 01 / 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

MARKET RASEN STATION COMMUNITY PROJECT CIC WAS FORMED TO RESTORE THE DILAPIDATED MARKET RASEN STATION BUILDING INTO A MANAGED WORKSPACE FACILITY OFFERING OFFICE SPACE AS WELL AS A PUBLIC SPACE.

DURING THE YEAR, WITH THE HELP OF GRANTS FROM THE HERITAGE LOTTERY FUND AND GENERAL SUPPORT FROM STAKEHOLDERS SUCH AS THE MAYOR OF MARKET RASEN, THE PARISH COUNCIL, MARKET RASEN RACECOURSE, ROTARY, WLDC, THE MARKET RASEN STATION SUPPORT GROUP, TESCO, MARKET RASEN CRICKET CLUB, LOCAL SCHOOLS AND A HOST OF OTHER INDIVIDUALS, THE STATION BUILDING AND ITS SURROUNDINGS HAVE BEEN TRANSFORMED AND A COMPLETED BUILDING WITH TENANTS WILL BE READY FOR FULL USE IN NOVEMBER 2018

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

SEE PART 1 COMMENTARY

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

NO REMUNERATION WAS RECEIVED

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

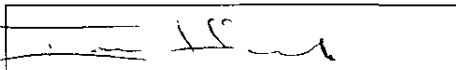
*(Please continue on separate continuation sheet if necessary.)*



## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

25/10/18

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**