

Registered Number 9389891

**MARKET RASEN STATION COMMUNITY PROJECT
COMMUNITY INTEREST COMPANY**

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2017



MARKET RASEN STATION COMMUNITY PROJECT COMMUNITY INTEREST COMPANY

COMPANY INFORMATION

Directors

Stephen Bunney
Nadia Gollings
Ian Hind
John Matthews
Lynn Ritson
Emma Wardell

Company Number

09389891 (England & Wales)

Registered Office

Lindum Business Park
Station Road
North Hykeham
Lincoln
LN6 3QX

**MARKET RASEN STATION COMMUNITY PROJECT
COMMUNITY INTEREST COMPANY**

BALANCE SHEET

AS AT 31 JANUARY 2017

	Note	2017 £	£	2016 £	£
FIXED ASSETS					
Leasehold Property-Tenant's Improvements	4	52,528			
Less: grants receivable		<u>(52,528)</u>	0		
CURRENT ASSETS					
Debtors	5	37,845		12	
Cash at bank and in hand		<u>9,173</u>		<u>12</u>	
		47,018		12	
CREDITORS: amounts falling due within one year	6	<u>47,006</u>		<u>0</u>	
NET CURRENT ASSETS			<u>12</u>		<u>12</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12</u>		<u>12</u>
NET ASSETS			<u><u>12</u></u>		<u><u>12</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		12		12
Retained earnings			0		0
SHAREHOLDERS' FUNDS			<u><u>12</u></u>		<u><u>12</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

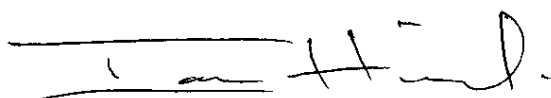
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th October 2017 and were signed on its behalf by



I Hind

Director

**MARKET RASEN STATION COMMUNITY PROJECT
COMMUNITY INTEREST COMPANY
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

Market Rasen Station Community Project CIC is a Community Interest Company, limited by shares and registered in England & Wales
The Company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention

3. EMPLOYEES AND DIRECTORS

There were no employees in either the current or prior year, nor any directors' remuneration.

4. LEASEHOLD PROPERTY

The company are engaged in the restoration of the buildings at Market Rasen Station.
The costs to date have been capitalised and offset by Heritage Lottery Funding.
Further restoration work is to be undertaken to bring the building into a usable state

	£
Cost to 31 January 2017	52,528
Heritage Lottery Funding	<u>(52,528)</u>
Net cost to 31 January 2017	<u>0</u>

5 DEBTORS

	2017	2016
	£	£
VAT	14,043	0
Other debtors	0	12
Grants receivable	<u>23,802</u>	<u>0</u>
	<u>37,845</u>	<u>12</u>

6 CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Trade creditors	<u>47,006</u>	<u>0</u>
	<u>47,006</u>	<u>0</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

		Nominal	2017	2016
Number:	Class:	Value	£	£
12	Ordinary	£1	<u><u>12</u></u>	<u><u>12</u></u>

**MARKET RASEN STATION COMMUNITY PROJECT
COMMUNITY INTEREST COMPANY**

NOTES TO THE FINANCIAL STATEMENTS - continued

FOR THE YEAR ENDED 31 JANUARY 2017

8 CONTROLLING PARTY

The company's shares are held by EB (Lincoln) Ltd, a company registered in England and Wales but owing to the restrictions imposed by the Community Interest Company regulations is unable to exercise significant control. The independent directors are responsible for the decisions made regarding the assets* of the company.

* Market Rasen Station is subject to a 20 year lease granted by EB (Lincoln) Ltd to the company. The terms of the lease incorporate an agreement with HLF (Heritage Lottery Fund) which stipulate that the refurbished station will continue to operate as a community facility and a managed workspace for the duration of the Lease. Should the company go into receivership or cease trading for whatever reason, the benefit of the Lease (with the same conditions) will be transferred to another CIC to ensure continuation of this community benefit.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

MARKET RASEN STATION COMMUNITY PROJECT
COMMUNITY INTEREST COMPANY

Company Number

9389891

Year Ending

31/01/2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Market Rasen Station CIC has been formed with the prime objective of restoring the dilapidated Market Rasen Station building into a Managed Workspace Facility offering office space as well as a Public space (for information on the history and the future of Rail in Market Rasen).

We are grateful for the Grant Support we have received from HLF and the general support from stakeholders such as the Mayor of Market Rasen and the Parish Council, the Market Rasen Race Course, Rotary, WLDC, The Market Rasen Station Support Group, Local Schools and a host of individuals, too many to name here.

Work has started and we hope to deliver a completed project by spring 2018.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Our stakeholders are many and varied:

The HLF, WLDC, Market Rasen Parish Council, Lindum Group Ltd, Volunteers working for Market Rasen Station Support Group, Market Rasen Race Course and a number of individuals who have been supportive in providing historic data and active support in making the project a success.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

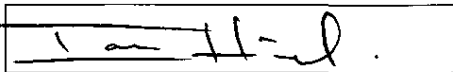
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

24.10.17

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)

CHQ No. 000087